

FUND DETAILS	
Type of Fund/Category	Income (Malaysia Equity Income)
Launch Date	15 February 2017
Launch price	RM1.0000
Benchmark	Average Returns of the funds under "Equity Malaysia Income" Non-Islamic category
Unit NAV	RM1.0382
Fund Size	RM7.9 million
Units in Circulation	7.6 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.05% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 2% of the net investment amount
Exit Fee	NIL
Switching Fee	N/A
Min Initial Investment	RM50,000
Min Additional Investment	RM5,000

CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
ADIF	-0.61	-0.55	3.85	6.58	8.42
Benchmark	-2.11	-3.82	-0.11	1.61	7.28

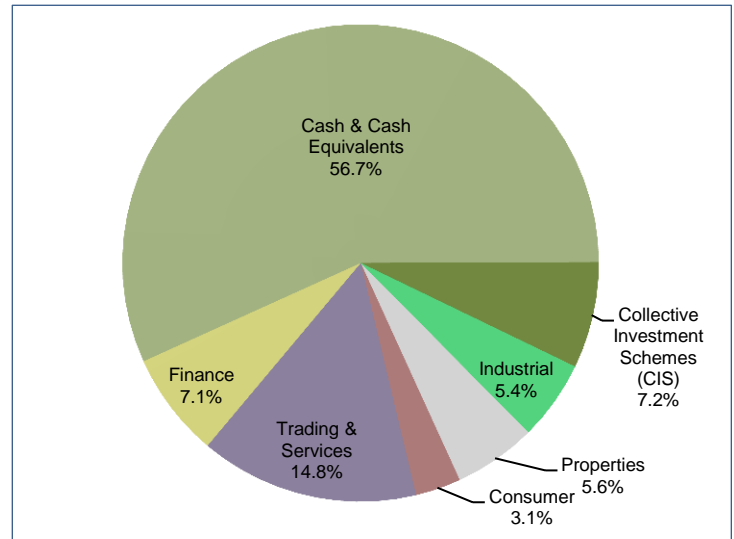
DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended/Ending 30 September	Net Distribution (sen per unit)	Unit Splits
2017	1.0	Nil
2018	3.5	Nil

Source: Lipper

FUND MANAGER'S REPORT
<p>The Malaysia market closed mixed with the heavyweight FBM KLCI index closing 0.4% higher at 1,870 points while the broader market FBM Emas index fell 0.1% to close at 13,034 points while the FBM Small Cap Index declined 1.9% to end at 14,580 points. Investors may be exercising some caution after the dissolution of Parliament and General Elections were announced. Brent crude oil futures gained 7.0% to USD75 per barrel while spot crude palm oil fell 0.6% to RM2,380 per ton.</p> <p>Despite lingering trade war fears and rising geopolitical tensions in Syria, investors were encouraged by a generally good earnings season in major markets, particularly in the US, while first quarter economic prints released over the month for both US and China remained robust.</p> <p>In terms of investment strategy, we are looking to bottom-fish oversold stocks with theme while stay defensive in near term in view of external headwinds.</p>

FUND OBJECTIVE
The Fund seeks to provide regular income while providing long term capital appreciation.

ASSET & SECTOR ALLOCATION (% OF NAV)



TOP HOLDINGS (% OF NAV)	(%)
1) Scicom Berhad	7.32
2) Areca equity TRUST Fund	7.21
3) Malayan Banking Berhad	7.13
4) LBS Bina Group Berhad	5.60
5) Berjaya Food Berhad	4.35

FUND'S PERFORMANCE COMPARED TO BENCHMARK
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