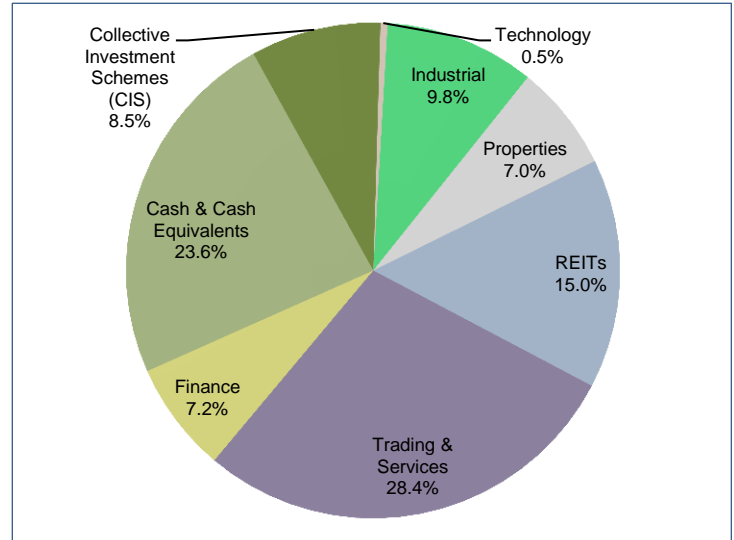


FUND DETAILS	
Type of Fund/Category	Income (Malaysia Equity Income)
Launch Date	15 February 2017
Launch price	RM1.0000
Benchmark	Average Returns of the funds under "Equity Malaysia Income" Non-Islamic category
Unit NAV	RM1.0446
Fund Size	RM7.1 million
Units in Circulation	6.8 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.05% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 2% of the net investment amount
Exit Fee	NIL
Switching Fee	N/A
Min Initial Investment	RM50,000
Min Additional Investment	RM5,000

FUND OBJECTIVE

The Fund seeks to provide regular income while providing long term capital appreciation.

ASSET & SECTOR ALLOCATION (% OF NAV)



DISTRIBUTION HISTORY & UNIT SPLIT

Financial Year Ended/Ending 30 September	Net Distribution (sen per unit)	Unit Splits
2017	1.0	Nil
2018	3.5	Nil

TOP HOLDINGS (% OF NAV)

Rank	Top Holding	Percentage (%)
1)	Areca equityTRUST Fund	8.51
2)	Malayan Banking Berhad	7.24
3)	LBS Bina Group Berhad	6.96
4)	Scicom Berhad	6.64
5)	OldTown Berhad	6.54

FUND MANAGER'S REPORT

The year-end rally came as expected. The market was led by the heavyweight FBM KLCI index which closed 4.60% higher at 1,797 points. The broader market FBM Emas Index closed 4.30% higher at 12,943 points while the FBM Small Cap Index rose 1.60% to end at 17,051 points.

The US Federal Reserve raised rates for the third time in 2017 as expected, hiking the benchmark rate by 25 basis points to between 1.25% and 1.50; and The Federal Reserve maintained its forecast for another three rate hikes in 2018. Despite the rate hike, the US Dollar Index (DXY) fell by 1.0%. The weakness in the greenback, a rally in crude oil price, and expectations of a rate hike by Bank Negara Malaysia buoyed the Ringgit, which gained 1.10% against the US Dollar to 4.047.

In terms of investment strategy, we are looking to invest in stocks with themes, along with positive mid-term outlook.