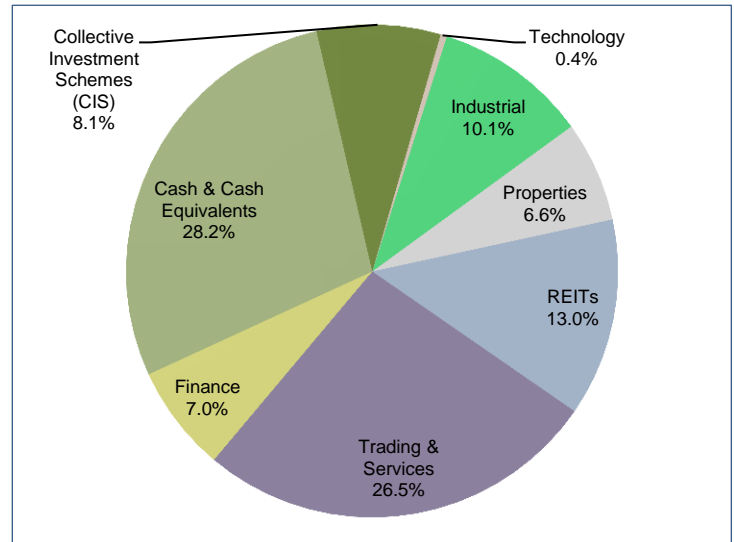


FUND DETAILS	
Type of Fund/Category	Income (Malaysia Equity Income)
Launch Date	15 February 2017
Launch price	RM1.0000
Benchmark	Average Returns of the funds under "Equity Malaysia Income" Non-Islamic category
Unit NAV	RM1.0439
Fund Size	RM7.5 million
Units in Circulation	7.2 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.05% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 2% of the net investment amount
Exit Fee	NIL
Switching Fee	N/A
Min Initial Investment	RM50,000
Min Additional Investment	RM5,000

## FUND OBJECTIVE

The Fund seeks to provide regular income while providing long term capital appreciation.

## ASSET & SECTOR ALLOCATION (% OF NAV)



## DISTRIBUTION HISTORY & UNIT SPLIT

Financial Year Ended/Ending 30 September	Net Distribution (sen per unit)	Unit Splits
2017	1.0	Nil
2018	3.5	Nil

## TOP HOLDINGS (% OF NAV)

Rank	Top Holdings (% of NAV)	(%)
1)	Areca equityTRUST Fund	8.14
2)	Malayan Banking Berhad	7.02
3)	LBS Bina Group Berhad	6.61
4)	Scicom Berhad	6.32
5)	OldTown Berhad	6.07

## FUND MANAGER'S REPORT

Malaysian equities started off 2018 on a solid note with index heavyweights leading the FBM KLCI 4.0% higher at 1,869 points. The broader market FBM Emas Index closed 3.3% higher at 13,371 points while the FBM Small Cap Index rose 0.2% to end at 17,085 points.

Bank Negara Malaysia (BNM) raised the Overnight Policy Rate (OPR) by 25 basis points to 3.25% in January 2018 and commented that the hike was needed to prevent a build-up of risks that could arise from a prolonged low interest rate environment. The central bank expects the country's strong growth momentum to continue into 2018, underpinned by domestic demand.

In terms of investment strategy, we are looking to invest in stocks with themes, along with positive mid-term outlook.