

FUND DETAILS	
Type of Fund/Category	Income (Malaysia Equity Income)
Launch Date	15 February 2017
Launch price	RM1.0000
Benchmark	Average Returns of the funds under "Equity Malaysia Income" Non-Islamic category
Unit NAV	RM1.0237
Fund Size	RM6.5 million
Units in Circulation	6.3 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.05% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 2% of the net investment amount
Exit Fee	NIL
Switching Fee	N/A
Min Initial Investment	RM50,000
Min Additional Investment	RM5,000

CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
ADIF	-	2.08	-	-	2.37
Benchmark	-	2.53	-	-	6.15

Source: Lipper

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ending	Net Distribution (sen per unit)	Unit Splits
30 September		
2017	Nil	Nil

FUND MANAGER'S REPORT

The local market key index stocks almost unchanged in June vs regional market inched higher more than 1.0%. The broader market outperformed index-linked stocks in generally whereas small caps rebounded.

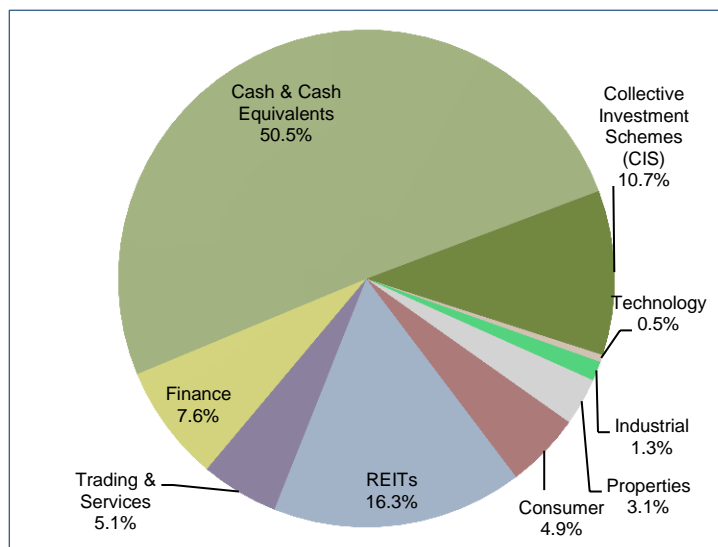
As widely anticipated, the US Federal Reserve hiked rates by 25 basis points (bps) during the month. Weak commodity prices weighed on investor sentiment for the month, with Brent crude oil futures sliding 4.8% to USD48/ per barrel while spot crude palm oil fell 6.8% to end at RM2,590/ton.

In terms of investment strategy, we are looking to invest in stocks with themes, along with positive mid-term outlook. Expect inflow to continue.

FUND OBJECTIVE

The Fund seeks to provide regular income while providing long term capital appreciation.

ASSET & SECTOR ALLOCATION (% OF NAV)



TOP HOLDINGS (% OF NAV)	(%)
1) Areca equityTRUST Fund	10.70
2) Malayan Banking Berhad	7.62
3) Sunway Real Estate Investment Trust (REIT)	5.49
4) Pavilion Real Estate Investment Trust (REIT)	5.43
5) IGB Real Estate Investment Trust (REIT)	5.43

FUND'S PERFORMANCE COMPARED TO BENCHMARK

