

FUND DETAILS	
Type of Fund/Category	Income (Malaysia Equity Income)
Launch Date	15 February 2017
Launch price	RM1.0000
Benchmark	Average Returns of the funds under "Equity Malaysia Income" Non-Islamic category
Unit NAV	RM1.0038
Fund Size	RM7.7 million
Units in Circulation	7.7 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.05% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 2% of the net investment amount
Exit Fee	NIL
Switching Fee	N/A
Min Initial Investment	RM50,000
Min Additional Investment	RM5,000

CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
ADIF	-1.03	1.19	-1.03	5.46	7.96
Benchmark	-7.74	-5.99	-7.74	-4.68	1.15

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended/Ending 30 September	Net Distribution (sen per unit)	Unit Splits
2017	1.0	Nil
2018	6.5	Nil

Source: Lipper

FUND MANAGER'S REPORT

Asian equities ended the first half of 2018 lower as rate hike expectations in the US and escalating trade war tensions sapped risk appetite and led to portfolio outflows from Emerging Markets including Asia. For the month, the FBM KLCI closed 2.8% lower at 1,692 points. The broader market outperformed, with FBM Emas Index falling 1.4% to close at 14,013 points while the FBM Small Cap Index gained 1.5% to end at 14,013 points.

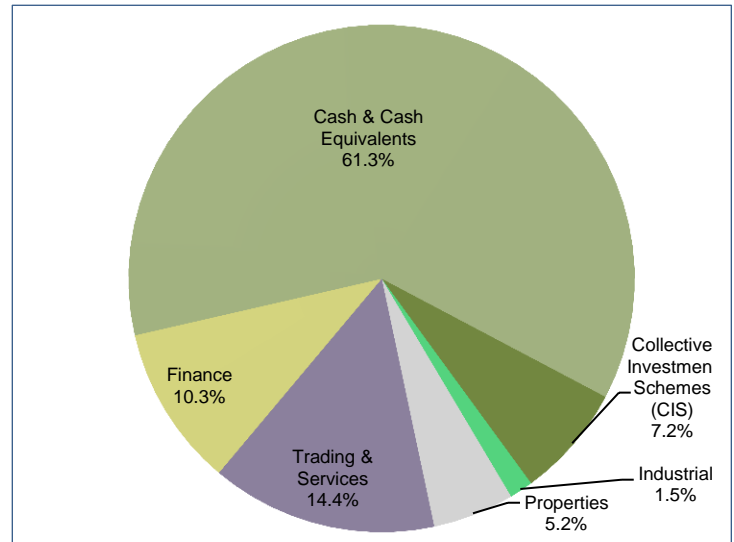
The Federal Reserve raised its benchmark rate by 25 basis points as expected. Investors turned cautious after the central bank signalled potentially more tightening by raising its outlook for increases this year from three to four. Meanwhile, trade war fears continue to rise as US President Donald Trump widened his trade offensive by imposing tariffs on aluminium and steel imports from the European Union, Mexico and Canada. These countries are key allies of the US and among its largest trading partners.

In terms of investment strategy, we are investing into stocks with theme.

FUND OBJECTIVE

The Fund seeks to provide regular income while providing long term capital appreciation.

ASSET & SECTOR ALLOCATION (% OF NAV)



TOP HOLDINGS (% OF NAV)

Rank	Top Holdings (% of NAV)	Percentage (%)
1)	Areca equity TRUST Fund	7.22
2)	Scicom Berhad	7.19
3)	Malayan Banking Berhad	6.08
4)	LBS Bina Group Berhad	5.22
5)	CIMB Bank Berhad	4.22

FUND'S PERFORMANCE COMPARED TO BENCHMARK

