

FUND DETAILS	
Type of Fund/Category	Income (Malaysia Equity Income)
Launch Date	15 February 2017
Launch price	RM1.0000
Benchmark	Average Returns of the funds under "Equity Malaysia Income" Non-Islamic category
Unit NAV	RM1.0028
Fund Size	RM5.4 million
Units in Circulation	5.4 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.05% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 2% of the net investment amount
Exit Fee	NIL
Switching Fee	N/A
Min Initial Investment	RM50,000
Min Additional Investment	RM5,000

CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
ADIF	-	-	-	-	0.28
Benchmark	-	-	-	-	3.47

Source: Lipper

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ending 30 September	Net Distribution (sen per unit)	Unit Splits
2017	Nil	Nil

FUND MANAGER'S REPORT

The local main index closed 2.7% higher at 1,740 points vs Asia Japan 2.8%. The broader market outperformed posting a larger gain of 3.4% while the small-caps increased 8.4%.

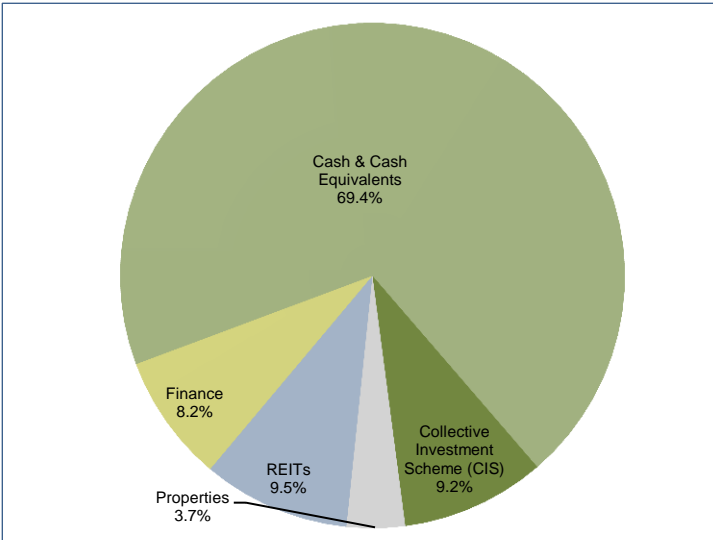
Despite weaker commodity prices, Malaysian equities continued its climb in March as it was a beneficiary of broader foreign portfolio inflows into Asia. Net foreign buying into Malaysia for the month accelerated to USD984 million, the highest since March 2016. For the month, Brent crude oil futures fell 5.0% to USD53 per barrel while spot crude palm oil extended its February fall, slipping 3.1% to end at RM2,855 per ton.

In terms of investment strategy, our fund is 30% invested, and we are looking to buy on weakness.

FUND OBJECTIVE

The Fund seeks to provide regular income while providing long term capital appreciation.

ASSET & SECTOR ALLOCATION (% OF NAV)



TOP HOLDINGS (% OF NAV)	(%)
1) Areca equityTRUST Fund	9.25
2) Malayan Banking Berhad	8.20
3) LBS Bina Group Berhad	3.73
4) Pavilion Real Estate Investment Trust (REIT)	3.20
5) Sunway Real Estate Investment Trust (REIT)	3.16

FUND'S PERFORMANCE COMPARED TO BENCHMARK

