

FUND DETAILS	
Type of Fund/Category	Income (Malaysia Equity Income)
Launch Date	15 February 2017
Launch price	RM1.0000
Benchmark	Average Returns of the funds under "Equity Malaysia Income" Non-Islamic category
Unit NAV	RM1.0215
Fund Size	RM7.9 million
Units in Circulation	7.8 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.05% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 2% of the net investment amount
Exit Fee	NIL
Switching Fee	N/A
Min Initial Investment	RM50,000
Min Additional Investment	RM5,000

CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
ADIF	-2.21	-2.87	1.52	4.95	6.68
Benchmark	-6.65	-7.37	-3.83	-2.91	2.34

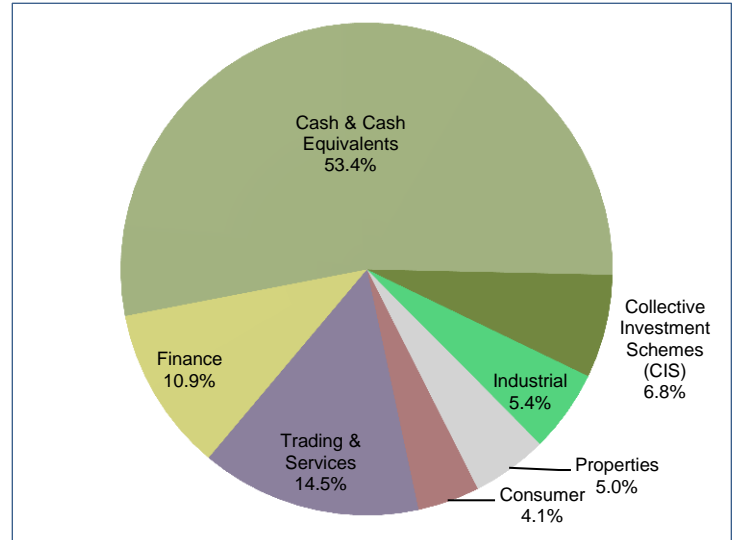
DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended/Ending 30 September	Net Distribution (sen per unit)	Unit Splits
2017	1.0	Nil
2018	3.5	Nil

Source: Lipper

FUND MANAGER'S REPORT
<p>May 2018 was an interesting month that sent Malaysian equities into a volatile trading session post-election as investors priced in near term uncertainty, with the FBM KLCI closing 6.9% lower at 1,741 points. The broader market FBM Emas Index fell 6.9% to close at 12,129 points while the FBM Small Cap Index retreated 5.3% to end at 13,801 points.</p> <p>Among some of the major announcements by the new Pakatan Harapan government include setting the Good and Services Tax (GST) rate to 0 and cancelling the High Speed Rail (HSR) and Mass Rapid Transit 3 (MRT3) project. The market was concerned about the funding gap from setting the GST to 0 while the Sales and Services Tax (SST) could take time to implement and is expected to have a lower collection compared to GST.</p> <p>In terms of investment strategy, we are investing into stocks with theme.</p>

FUND OBJECTIVE
The Fund seeks to provide regular income while providing long term capital appreciation.

ASSET & SECTOR ALLOCATION (% OF NAV)



TOP HOLDINGS (% OF NAV)	(%)
1) Scicom Berhad	6.86
2) Areca equity TRUST Fund	6.80
3) Malayan Banking Berhad	6.39
4) LBS Bina Group Berhad	4.99
5) CIMB Bank Berhad	4.47

FUND'S PERFORMANCE COMPARED TO BENCHMARK

