

FUND DETAILS	
Type of Fund/Category	Income (Malaysia Equity Income)
Launch Date	15 February 2017
Launch price	RM1.0000
Benchmark	Average Returns of the funds under "Equity Malaysia Income" Non-Islamic category
Unit NAV	RM0.9858
Fund Size	RM8.3 million
Units in Circulation	8.4 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.05% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 2% of the net investment amount
Exit Fee	NIL
Switching Fee	N/A
Min Initial Investment	RM50,000
Min Additional Investment	RM5,000

CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
ADIF	-2.81	-3.04	-0.61	0.90	6.03
Benchmark	-10.43	-6.70	-4.06	-7.71	-1.75

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended 30 September	Net Distribution (sen per unit)	Unit Splits
2017	1.0	Nil
2018	6.5	Nil

FUND MANAGER'S REPORT

Asia markets rebounded led by Hong Kong, India, and Indonesia. Sentiment was boosted by dovish comments on US interest rates by the Federal Reserve Chairman Jerome Powell while investors were also hopeful for some breakthrough in the US-China trade war from the meeting between US President Donald Trump and Chinese President Xi Jinping at the G20 summit.

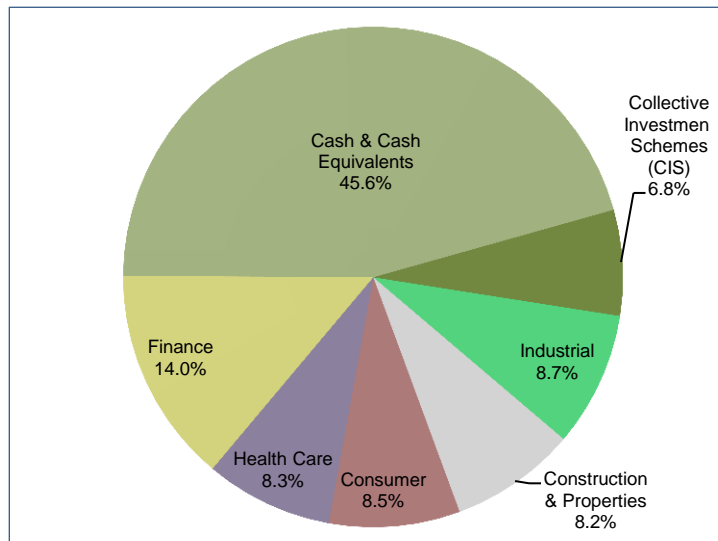
Malaysia bucked the trend and was one of the few markets that was down for the month. The FBM Small Cap index continued to face selling pressure declining 4.4% to 12,161 points. The heavyweight FBM KLCI index was down 1.7% to 1,680 points while the broader market FBM Emas Index dropped 1.4% to 11,604 points. The Ringgit was flat against the US Dollar. Brent crude oil futures declined 22%.

In terms of investment strategy, we are investing into stocks with theme, and those bashed down stocks.

FUND OBJECTIVE

The Fund seeks to provide regular income while providing long term capital appreciation.

ASSET & SECTOR ALLOCATION (% OF NAV)



TOP HOLDINGS (% OF NAV)

Rank	Top Holdings (% of NAV)	(%)
1)	Malayan Banking Berhad	8.29
2)	Supermax Corporation Berhad	8.25
3)	Areca equityTRUST Fund	6.82
4)	CIMB Bank Berhad	5.70
5)	GENM Capital Berhad	5.18

FUND'S PERFORMANCE COMPARED TO BENCHMARK

