

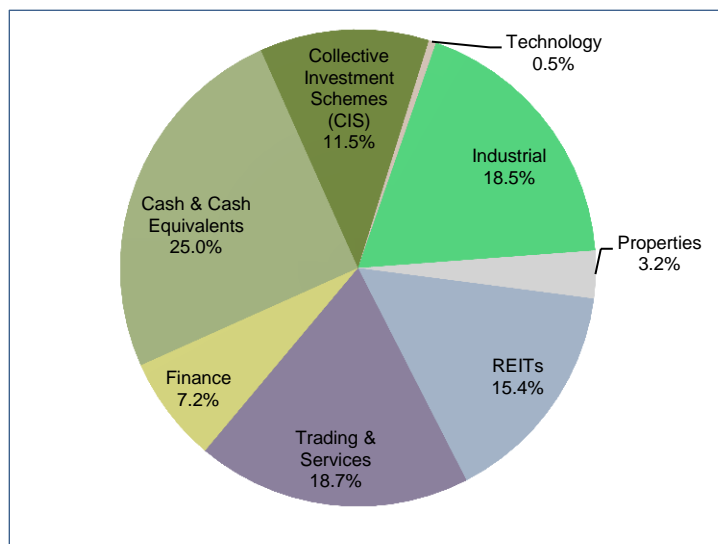
FUND DETAILS	
Type of Fund/Category	Income (Malaysia Equity Income)
Launch Date	15 February 2017
Launch price	RM1.0000
Benchmark	Average Returns of the funds under "Equity Malaysia Income" Non-Islamic category
Unit NAV	RM1.0338
Fund Size	RM6.6 million
Units in Circulation	6.4 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.05% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 2% of the net investment amount
Exit Fee	NIL
Switching Fee	N/A
Min Initial Investment	RM50,000
Min Additional Investment	RM5,000

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended	Net Distribution	Unit Splits
30 September	(sen per unit)	
2017	1.0	Nil

FUND MANAGER'S REPORT
<p>The FBM KLCI ended 0.4% lower at 1,748 points underperformed the broader market with FBM Emas Index closing 0.5% higher at 12,597 points.</p> <p>Global equities continued advancing as corporate earnings released in key developed markets over the month showed strong momentum while a lack of major negative news flow in the Korean peninsula helped to support sentiment. Meanwhile, investors remained optimistic that US tax reforms remained on track after the House Ways and Means Committee announced that the tax reform bill will be unveiled by the first week of November. Commodities staged a strong showing for the month with Brent crude oil gaining 6.7% to USD61 per barrel while spot crude palm oil gained 3.9% to end at RM2,821 per ton.</p> <p>The Prime Minister unveiled the country's 2018 Budget. Under the Budget, the government expects Gross Domestic Product (GDP) to grow by 5.0% – 5.5% in 2018, driven by buoyant export markets and improving domestic demand. Meanwhile, fiscal deficit is expected to narrow to RM39.8billion or 2.8% of GDP in 2018 from the current 3.0% level projected for this year.</p> <p>In terms of investment strategy, we are looking to invest in stocks with themes, along with positive mid-term outlook. Expect inflow to continue.</p>

FUND OBJECTIVE
The Fund seeks to provide regular income while providing long term capital appreciation.

ASSET & SECTOR ALLOCATION (% OF NAV)



TOP HOLDINGS (% OF NAV)	(%)
1) Areca equityTRUST Fund	11.51
2) Press Metal Berhad	7.39
3) Malayan Banking Berhad	7.20
4) Lotte Chemical Titan Holding Berhad	6.41
5) OldTown Berhad	5.85