

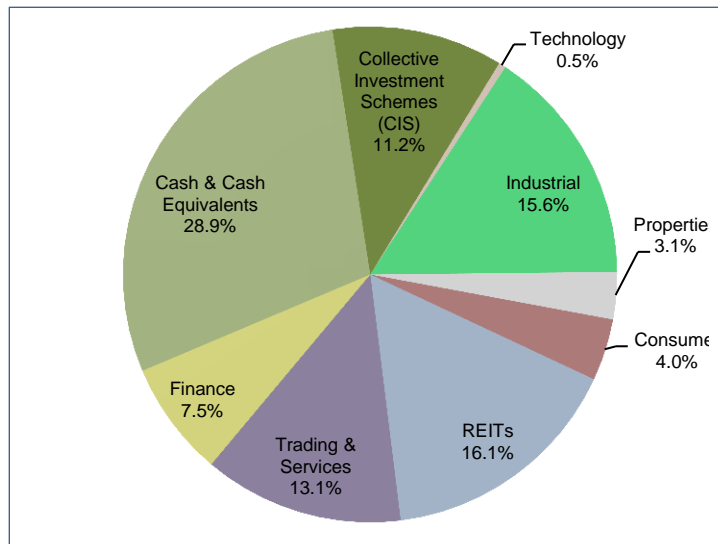
FUND DETAILS	
Type of Fund/Category	Income (Malaysia Equity Income)
Launch Date	15 February 2017
Launch price	RM1.0000
Benchmark	Average Returns of the funds under "Equity Malaysia Income" Non-Islamic category
Unit NAV	RM1.0193
Fund Size	RM6.5 million
Units in Circulation	6.4 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.05% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 2% of the net investment amount
Exit Fee	NIL
Switching Fee	N/A
Min Initial Investment	RM50,000
Min Additional Investment	RM5,000

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ending	Net Distribution	Unit Splits
30 September	(sen per unit)	
2017	1.0	Nil

FUND MANAGER'S REPORT
<p>The Malaysian equity market ended lower in September down 1.0% underperformed the broader market (-0.6%). In contrast, Small-caps did better up 1.2% after sharp loss last month.</p> <p>Despite continued geopolitical tensions in the Korean peninsula, global equity markets maintained its upward trajectory for the month of September as robust economic data and corporate earnings fueled investor optimism. Meanwhile, the US Federal Reserve has left its benchmark rate unchanged but maintained its forecast to raise rates again this year. For the month, Brent crude oil gained 9.9% to USD58 per barrel while spot crude palm oil gained 1.0% to end at RM2,714 per ton. The Ringgit strengthened against the US Dollar to 4.2205 by end September.</p> <p>In terms of investment strategy, we are looking to invest in stocks with themes, along with positive mid-term outlook. Expect inflow to continue.</p>

FUND OBJECTIVE
The Fund seeks to provide regular income while providing long term capital appreciation.

ASSET & SECTOR ALLOCATION (% OF NAV)



TOP HOLDINGS (% OF NAV)	(%)
1) Areca equityTRUST Fund	11.19
2) Malayan Banking Berhad	7.54
3) Lotte Chemical Titan Holding Berhad	6.48
4) Press Metal Berhad	6.39
5) OldTown Berhad	5.92