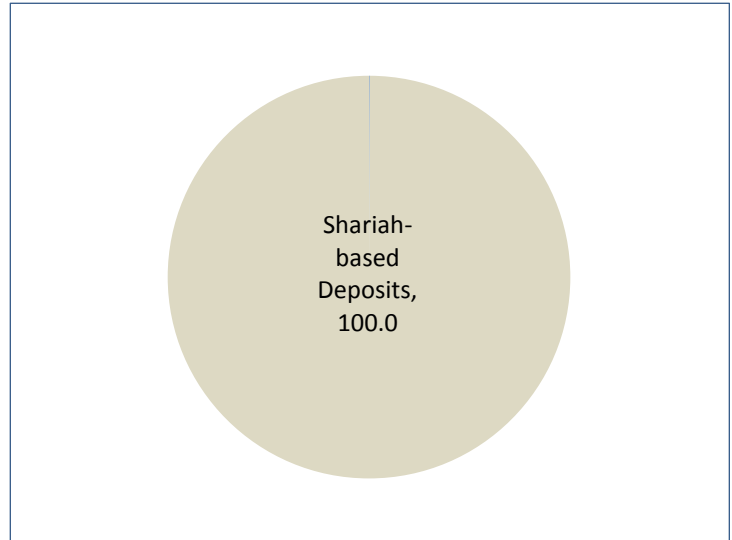


FUND DETAILS	
Type of Fund/Category	Islamic Fixed Income / Wholesale Fund (Malaysia Sukuk)
Launch Date	18 June 2015
Launch price	RM1.0000
Benchmark	Maybank Islamic 1 month REPO rate
Unit NAV	RM1.0197
Fund Size	RM27.27 million
Units in Circulation	26.75 million
Management Fee	0.75% p.a of NAV
Trustee Fee	0.05% p.a of NAV
Entry Charge	Nil
Exit Fee	N/A
Switching Fee	N/A
Min Initial Investment	RM10,000

FUND OBJECTIVE
Seek to offer investors regular income.

ASSET & SECTOR ALLOCATION (% OF NAV)

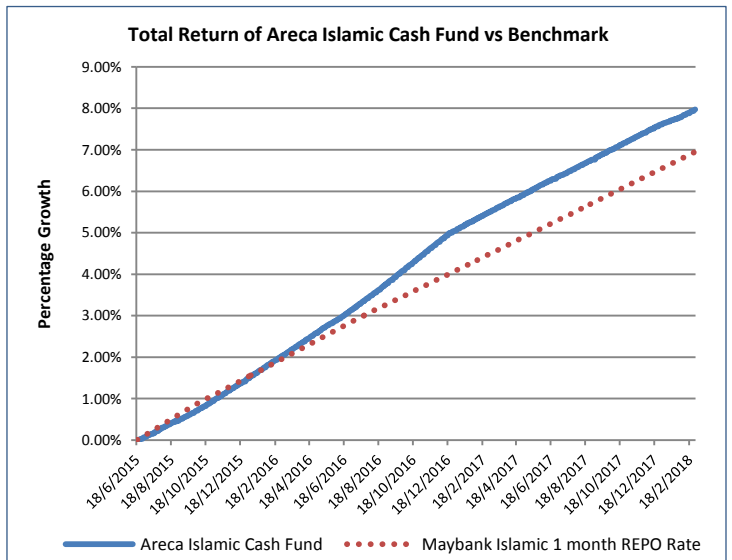


CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
AICF	0.36	0.56	1.21	2.48	7.97
Benchmark	0.40	0.61	1.23	2.48	6.95

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended 30 September	Net Distribution (sen per unit)	Unit Splits
2015	Nil	Nil
2016	Nil	Nil
2017	6.0	Nil

TOP HOLDINGS (% OF NAV)	(%)
1) Shariah-based Deposits	100.0

FUND'S PERFORMANCE COMPARED TO BENCHMARK



FUND MANAGER'S REPORT
<p>The Federal Reserve kept rates unchanged at the end of January. However, accompanying statement by new Federal Reserve chairman Jerome Powell emphasising robust labour market, strong consumer spending and accelerating wage growth was deemed hawkish. The market took it to hint four rather than three rate hikes for the year albeit a gradual rise. Bond traders sold off Treasuries breaking above 2.80% for the 10-year benchmark, a level last seen 4 years ago. Dow Jones lost more than 10% from the all-time high at one point as a result.</p> <p>Following Overnight Policy Rate (OPR) hike in January in Malaysia, bonds faced bearish environment but yields rose no more than 10 basis points (bps) across the board at longer end of curve.</p>