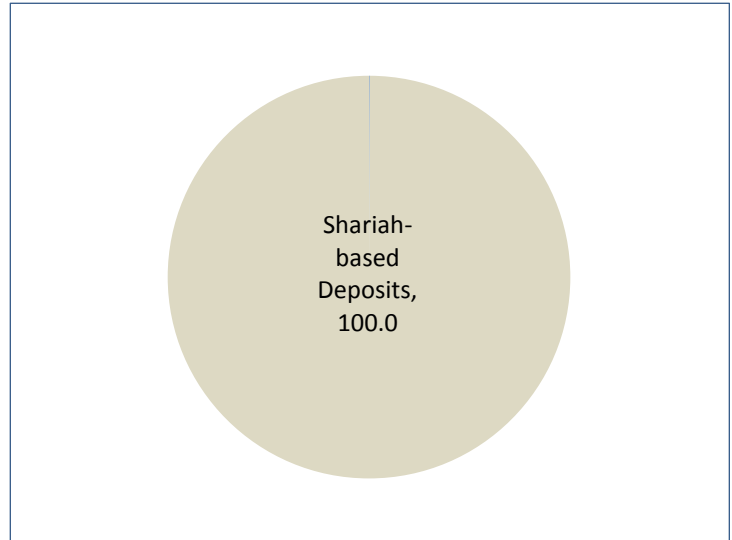


FUND DETAILS	
Type of Fund/Category	Islamic Fixed Income / Wholesale Fund (Malaysia Sukuk)
Launch Date	18 June 2015
Launch price	RM1.0000
Benchmark	Maybank Islamic 1 month REPO rate
Unit NAV	RM1.0177
Fund Size	RM28.22 million
Units in Circulation	27.73 million
Management Fee	0.75% p.a of NAV
Trustee Fee	0.05% p.a of NAV
Entry Charge	Nil
Exit Fee	N/A
Switching Fee	N/A
Min Initial Investment	RM10,000

FUND OBJECTIVE
Seek to offer investors regular income.

### ASSET & SECTOR ALLOCATION (% OF NAV)

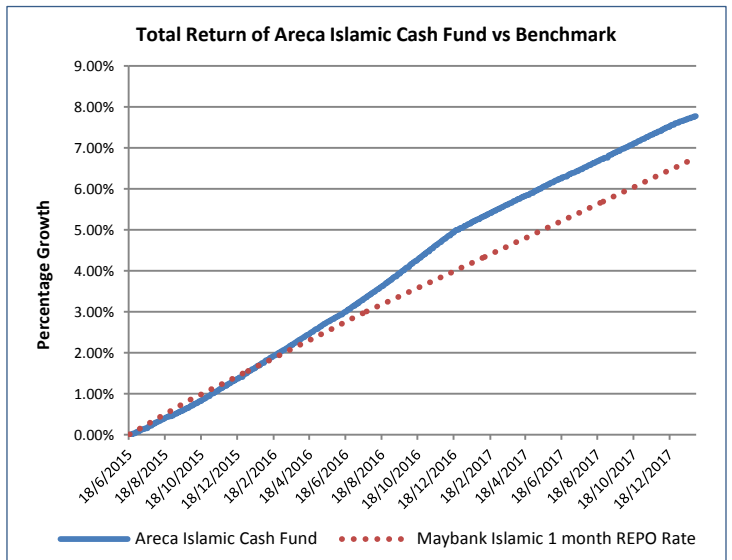


CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
AICF	0.16	0.57	1.22	2.49	7.77
Benchmark	0.21	0.63	1.25	2.48	6.76

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended 30 September	Net Distribution (sen per unit)	Unit Splits
2015	Nil	Nil
2016	Nil	Nil
2017	6.0	Nil

TOP HOLDINGS (% OF NAV)	(%)
1) Shariah-based Deposits	100.0

### FUND'S PERFORMANCE COMPARED TO BENCHMARK



FUND MANAGER'S REPORT
<p>Economic report after economic report gave further credence to a hawkish Federal Reserve in the US despite holding rates unchanged in January. Strong jobs data and improving Purchasing Managers' Index (PMI) was followed by higher inflation expectations and concerns over spiking budget deficit. Then there were reports that China may slowdown purchases of US Treasuries or even stop all together. US Treasuries prices slid as a result with ten year yields rising 20 basis points (bps) to close at 2.72%, a level last seen in April 2014.</p> <p>Bank Negara Malaysia (BNM) raised Overnight Policy Rate (OPR) by 0.25% to 3.25%, the first hike since July 2014. Accompanying statement was somewhat hawkish with confidence towards global growth and domestic demand. Inflation remain susceptible to rising commodity and energy prices.</p>