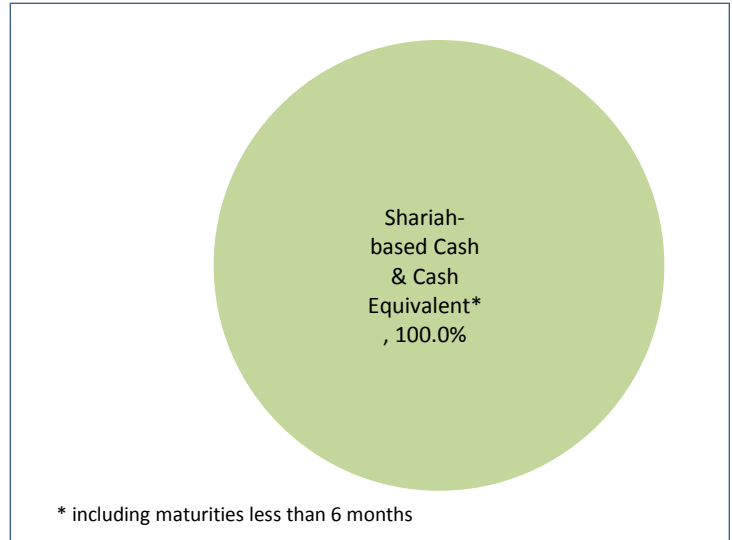


FUND DETAILS	
Type of Fund/Category	Islamic Fixed Income / Wholesale Fund (Malaysia Sukuk)
Launch Date	18 June 2015
Launch price	RM1.0000
Benchmark	Maybank Islamic 1 month REPO rate
Unit NAV	RM1.0216
Fund Size	RM27.83 million
Units in Circulation	27.24 million
Management Fee	0.75% p.a of NAV
Trustee Fee	0.05% p.a of NAV
Entry Charge	Nil
Exit Fee	N/A
Switching Fee	N/A
Min Initial Investment	RM10,000

FUND OBJECTIVE
Seek to offer investors regular income.

ASSET & SECTOR ALLOCATION (% OF NAV)



CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
AICF	0.55	0.55	1.18	2.45	8.16
Benchmark	0.63	0.63	1.26	2.50	7.18

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended 30 September	Net Distribution (sen per unit)	Unit Splits
2015	Nil	Nil
2016	Nil	Nil
2017	6.0	Nil

TOP HOLDINGS (% OF NAV)	(%)
1) Shariah-based Cash & Cash Equivalents	100.0

FUND MANAGER'S REPORT

Following US levy on washing machines and solar panels in January, a full blown trade war is now simmering after the latest imposition of steel and aluminium tariffs, threatening US-China trade totalling USD580 billion. This is said to punish China intellectual property theft and unfair investments in technology sector. Traders seek shelter by keeping US Treasuries in check with yields below 2.90%, drifting to a low of 2.74 at close of month despite the expected rate hike in Federal Reserve Funds rate by a quarter percent to 1.75%.

The less hawkish stance benefited Malaysian bond market with govies falling between 4 basis points and 14 basis points as we await announcement of the general elections.

FUND'S PERFORMANCE COMPARED TO BENCHMARK

