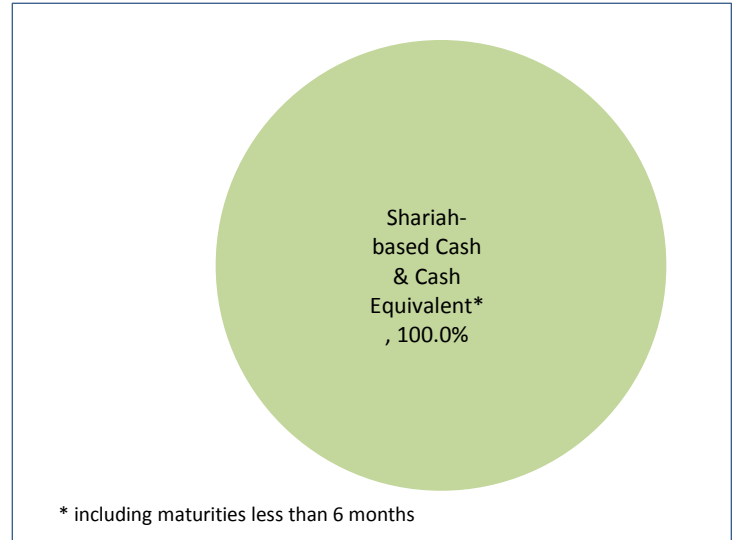


FUND DETAILS	
Type of Fund/Category	Islamic Fixed Income / Wholesale Fund (Malaysia Sukuk)
Launch Date	18 June 2015
Launch price	RM1.0000
Benchmark	Maybank Islamic 1 month REPO rate
Unit NAV	RM1.0256
Fund Size	RM26.97 million
Units in Circulation	26.30 million
Management Fee	0.75% p.a of NAV
Trustee Fee	0.05% p.a of NAV
Entry Charge	Nil
Exit Fee	N/A
Switching Fee	N/A
Min Initial Investment	RM10,000

FUND OBJECTIVE
Seek to offer investors regular income.

ASSET & SECTOR ALLOCATION (% OF NAV)

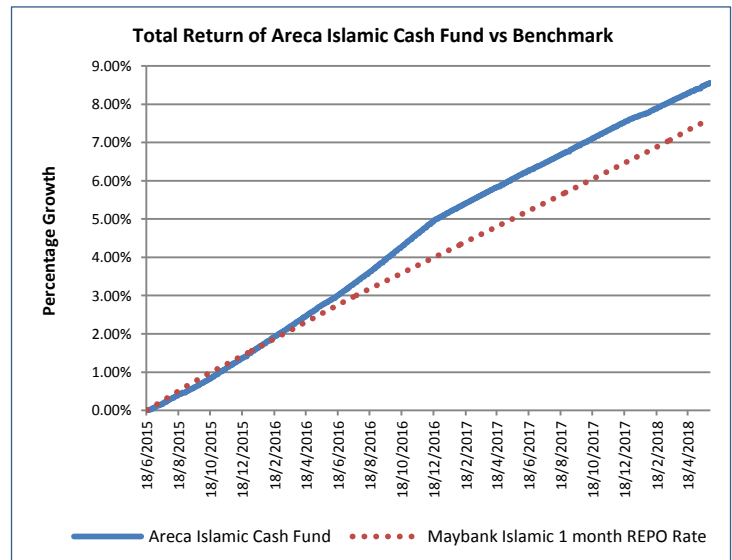


CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
AICF	0.95	0.59	1.15	2.41	8.56
Benchmark	1.08	0.68	1.29	2.54	7.63

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended 30 September	Net Distribution (sen per unit)	Unit Splits
2015	Nil	Nil
2016	Nil	Nil
2017	6.0	Nil

TOP HOLDINGS (% OF NAV)	(%)
1) Shariah-based Cash & Cash Equivalents	100.0

FUND'S PERFORMANCE COMPARED TO BENCHMARK



FUND MANAGER'S REPORT

The unprecedented and unexpected victory by the opposition coalition Pakatan Harapan and subsequent smooth transition of power in Malaysia's relatively fledgling democracy is a testament of the power of social media and maturity and wisdom of its people. Though early in the new Government's rule, a sense of 'kitchen-sinking' permeates amidst fulfilling manifestos. Removal of Good and Services Tax (GST) will be counterbalanced by re-imposition of Sales and Services Tax (SST), deferments of mega projects and higher oil revenues. A sense of prudent financial management at national level as well as addressing high cost of living amongst the citizens suggest a bias towards keeping easy monetary policy with low cost of borrowing while allowing fundamentals to take care of our external factors. Volatility in local stock and bond markets followed election results and will likely continue a while more as the new system of doing business and government replace the old.