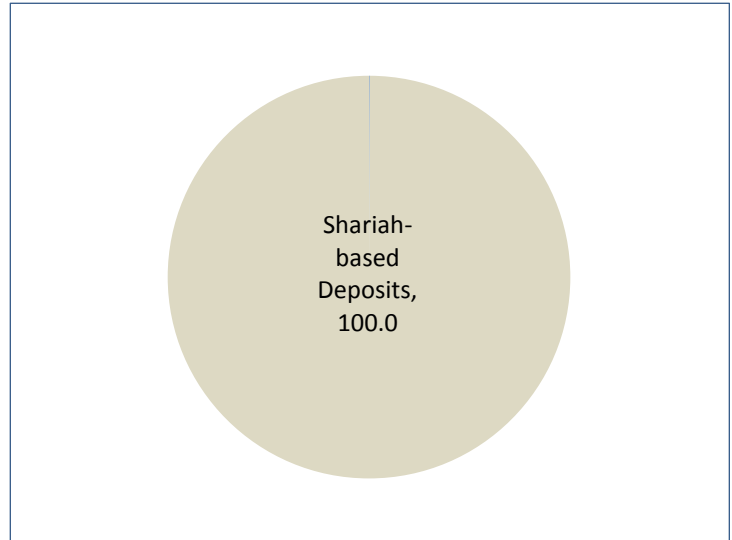


FUND DETAILS	
Type of Fund/Category	Islamic Fixed Income / Wholesale Fund (Malaysia Sukuk)
Launch Date	18 June 2015
Launch price	RM1.0000
Benchmark	Maybank Islamic 1 month REPO rate
Unit NAV	RM1.0161
Fund Size	RM31.17 million
Units in Circulation	30.67 million
Management Fee	0.75% p.a of NAV
Trustee Fee	0.05% p.a of NAV
Entry Charge	Nil
Exit Fee	N/A
Switching Fee	N/A
Min Initial Investment	RM10,000

FUND OBJECTIVE
Seek to offer investors regular income.

ASSET & SECTOR ALLOCATION (% OF NAV)

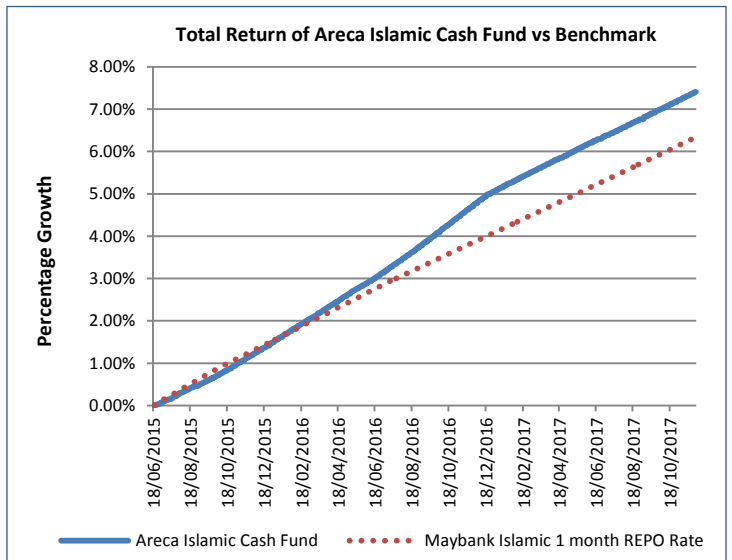


CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
AICF	2.56	0.63	1.26	2.56	7.61
Benchmark	2.47	0.63	1.25	2.47	6.55

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended	Net Distribution (sen per unit)	Unit Splits
30 September		
2015	Nil	Nil
2016	Nil	Nil
2017	6.0	Nil

TOP HOLDINGS (% OF NAV)	(%)
1) Shariah-based Deposits	100.0

FUND'S PERFORMANCE COMPARED TO BENCHMARK



FUND MANAGER'S REPORT

The MYR strength continue to hog limelight in the quiet holiday laden month of December; strengthening another 1.0% from 4.087 to 4.047 to USD. The MYR was the star performer for the year improving 9.8% from 2016's close of 4.485. With this the bond market closed the year fairly upbeat despite growing expectations of interest hike in 2018.

The US also ended the year on the high with US President Donald Trump's tax bill being passed and Dow Jones hitting multiple highs throughout the year. The highest level was achieved on second but last trading day of the year at 24837 overshadowing the expectation of 3 rate hikes in 2018.