

| FUND DETAILS | |
|------------------------|---|
| Type of Fund/Category | Income & Growth / Wholesale Fund with flexible asset allocation |
| Launch Date | 28 February 2018 |
| Launch price | RM1.0000 |
| Benchmark | Maybank's 12-month fixed deposit rate |
| Unit NAV | RM1.0095 |
| Fund Size | RM20.96 million |
| Units in Circulation | 20.77 million |
| Management Fee | 2.00% p.a. of the NAV |
| Trustee Fee | 0.07% p.a. of the NAV |
| Entry Fee | Up to 4% of the net investment amount |
| Exit Fee | You will not be able to redeem any Units within 24 months from the Launch Date of the Fund. An exit fee will be imposed on redemption between 24 to 36 months from the Launch Date of the Fund. The exit fees are as follows: Between 24 to 30 months : 8% Between 30 to 36 months : 5% |
| Switching Fee | Not Available |
| Min Initial Investment | RM50,000 |

| DISTRIBUTION HISTORY & UNIT SPLIT | | |
|---------------------------------------|---------------------------------|-------------|
| Financial Year Ended/Ending 31 August | Net Distribution (sen per unit) | Unit Splits |
| 2019 | 2.80 | Nil |

| FUND MANAGER'S REPORT |
|---|
| <p>With 10 years US Treasury benchmark closing below psychological level of 3.0%, 2/10years spread narrowed to 21 basis points at the end of November. The only time it was this narrow in the last 11 years was in August. Revisiting this level this round can be attributed to Federal Reserve's Chairman Powell's dovish statement that 'benchmark interest rates was "just below" neutral level' hinting that rate hikes frequency may decelerate and doubts as to whether the ongoing G20 meeting in Argentina can provide a platform to trade rift resolution.</p> <p>November saw oil prices plunge with Brent crude oil dropping 22% from USD75 to USD58.</p> <p>Malaysia's 2019 budget came in gentler than expected. Gross Domestic Product has been downwardly revised to 4.8% from 5.0% while fiscal consolidation of 3.7% in 2018 and 3.4% in 2019 allows for conservative expansion.</p> |

| FUND OBJECTIVE |
|--|
| The Fund aims to provide Medium to Long Term combination of income and capital growth. |

| ASSET & SECTOR ALLOCATION (% OF NAV) |
|--------------------------------------|
|--------------------------------------|

