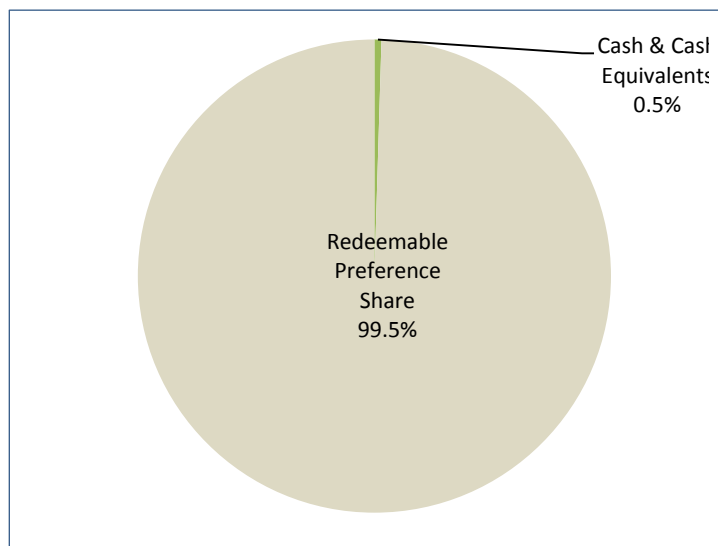


FUND DETAILS	
Type of Fund/Category	Income & Growth / Wholesale Fund with flexible asset allocation
Launch Date	28 August 2017
Launch price	RM1.0000
Benchmark	Maybank's 12-month fixed deposit rate
Unit NAV	RM1.0042
Fund Size	RM37.18 million
Units in Circulation	37.02 million
Management Fee	2.00% p.a. of the NAV
Trustee Fee	0.04% p.a. of the NAV
Entry Fee	Up to 4% of the net investment amount
Exit Fee	You will not be able to redeem any Units within 12 months from the Launch Date of the Fund. An exit fee will be imposed on redemption between 12 to 24 months from the Launch Date of the Fund. The exit fee are as follows: Between 12 to 18 months : 8% Between 18 to 24 months : 5% .
Performance Fee	The Manager is entitled to a performance fee of 30% on any excess of aggregate total returns of above the Watermark Return per annum, computed on each investor's account individually.
Switching Fee	Not Available
Min Initial Investment	RM50,000

FUND OBJECTIVE
The Fund aims to provide Medium to Long Term combination of income and capital growth.



### ASSET & SECTOR ALLOCATION (% OF NAV)



DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended/Ending 31 August	Net Distribution (sen per unit)	Unit Splits
2018	4.50	Nil
2019	13.80	Nil
2020	2.125	Nil
2021	8.50	Nil

CUMULATIVE PERFORMANCE (%)							
Return	YTD	1mth	3mth	6mth	1yr	3yr	Since Launch
ASI2F	4.28	0.68	2.10	4.28	8.81	29.20	39.54
Benchmark	0.92	0.15	0.46	0.92	1.86	8.22	11.14

Source: Lipper

YEARLY PERFORMANCE (%)				
Return	2020	2019	2018	2017
ASI2F	8.48	9.24	9.21	3.40
Benchmark	2.21	3.19	3.33	1.06

Source: Lipper

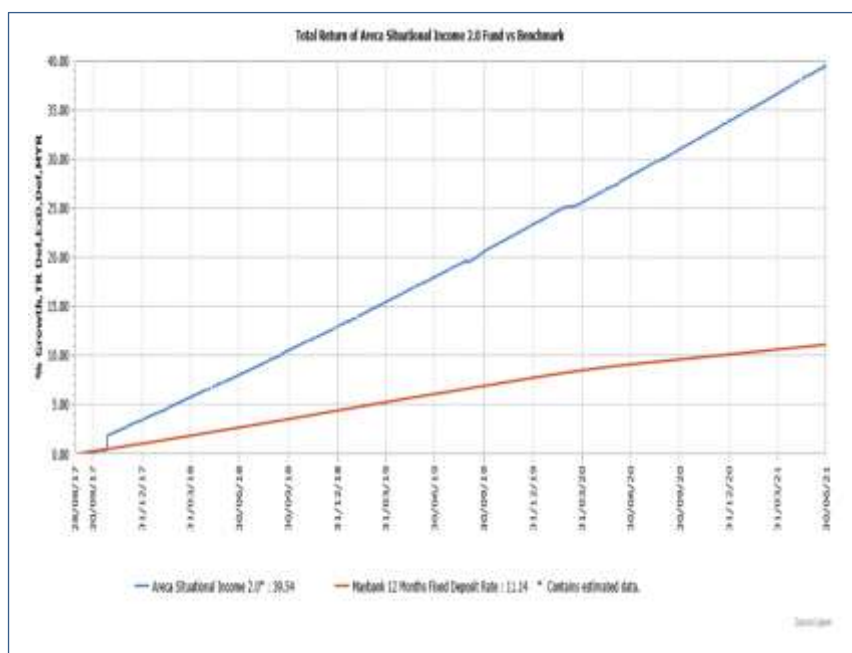
Based on the Fund's portfolio returns as at 31 May 2021, the Volatility Factor (VF) for this Fund is 0.3 and is classified as "Very Low" (source: Lipper). "Very Low" includes funds with VF that are above 0 but not more than 1.755 (source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

This document is prepared for information purposes only and is not intended to be an offer or invitation to subscribe or purchase of securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performances of the Fund is not an indicative of future performance. Prices can go down as well as up and you may not get back the amount you originally invested. A copy of the Information Memorandum dated 28 August 2017 has been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Investors are advised to read the Information Memorandum and Product Highlight Sheet before making any investment decision. The Information Memorandum and Product Highlight Sheet are available at offices of Areca Capital Sdn Bhd or its authorised distributors and investors have the right to request for a copy of the Information Memorandum and Product Highlight Sheet. Investors should also consider the fees and charges involved. The Fund may not be suitable for all and if in doubt, investors should consult a professional adviser. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.

## HISTORICAL PRICING

01/06/21	1.0189
02/06/21	1.0191
03/06/21	1.0193
04/06/21	1.0196
07/06/21	1.0196
08/06/21	1.0205
09/06/21	1.0207
10/06/21	1.0210
11/06/21	1.0212
14/06/21	1.0219
15/06/21	1.0221
16/06/21	1.0224
17/06/21	1.0226
18/06/21	1.0014
21/06/21	1.0021
22/06/21	1.0023
23/06/21	1.0025
24/06/21	1.0028
25/06/21	1.0030
28/06/21	1.0037
29/06/21	1.0039
30/06/21	1.0042

## FUND'S PERFORMANCE COMPARED TO BENCHMARK



## FUND MANAGER'S REPORT

The US Treasury (UST) curve flattened with the front-end rising 8 to 11 basis points (bps) while the back-end fell 13 to 20 bps. The volatility came after the Federal Open Market Committee (FOMC) meeting ended with a hawkish surprise. The Fed dot plot projection showed more Federal Reserve (Fed) officials seeing an earlier time frame for interest rate hikes while macroeconomic projections were revised higher. Overall, the Fed maintained the current monetary setting of keeping interest rates and their asset purchase programme unchanged while downplaying the projections as well as the dot plot forecast.

Meanwhile, the Malaysian Government Securities (MGS) curve eased 2 to 13 bps except for the 10-year tenure which rose 4 bps to 3.29%. Trading activities in the local bond market picked up pace due to growing calls for further Overnight Policy Rate (OPR) cut as the economy came under pressure due to another nationwide lockdown. Nonetheless, the government followed through with a stimulus package (Pemeriksaan+) worth RM40 billion and investors breathed a sigh of relief as both Moody's and S&P reaffirmed Malaysia's sovereign credit rating at A3/A-.

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