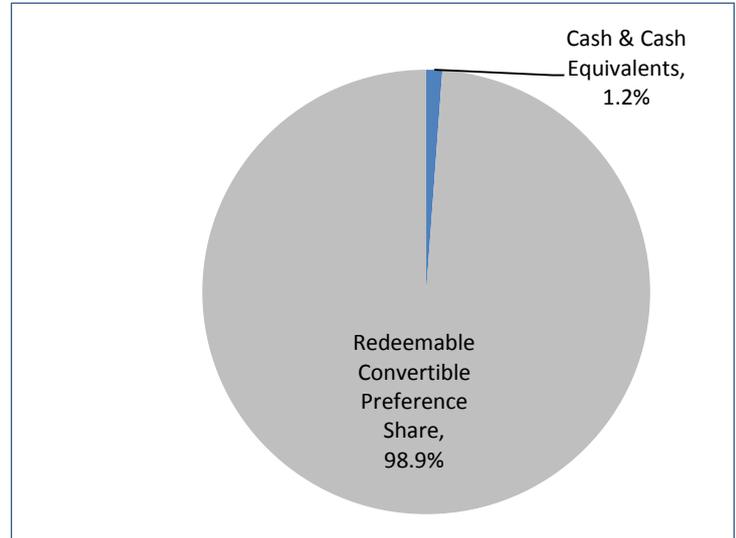


FUND DETAILS	
Type of Fund/Category	Income & Growth / Wholesale Fund with flexible asset allocation
Launch Date	28 August 2017
Launch price	RM1.0000
Benchmark	Maybank's 12-month fixed deposit rate
Unit NAV	RM1.0116
Fund Size	RM30.35 million
Units in Circulation	30.00 million
Management Fee	2.00% p.a. of the NAV
Trustee Fee	0.05% p.a. of the NAV
Entry Fee	Up to 4% of the net investment amount
Exit Fee	You will not be able to redeem any Units within 12 months from the Launch Date of the Fund. An exit fee will be imposed on redemption between 12 to 24 months from the Launch Date of the Fund. The exit fee are as follows: Between 12 to 18 months : 8% Between 18 to 24 months : 5% .
Performance Fee	The Manager is entitled to a performance fee of 30% on any excess of aggregate total returns of above the Watermark Return per annum, computed on each investor's account individually.
Switching Fee	Not Available
Min Initial Investment	RM50,000

FUND OBJECTIVE
The Fund aims to provide Medium to Long Term combination of income and capital growth.

ASSET & SECTOR ALLOCATION (% OF NAV)



FUND'S PERFORMANCE COMPARED TO BENCHMARK

CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
ASI2F	6.77	2.22	4.46	10.14	10.40
Benchmark	2.49	0.84	1.68	3.27	3.56

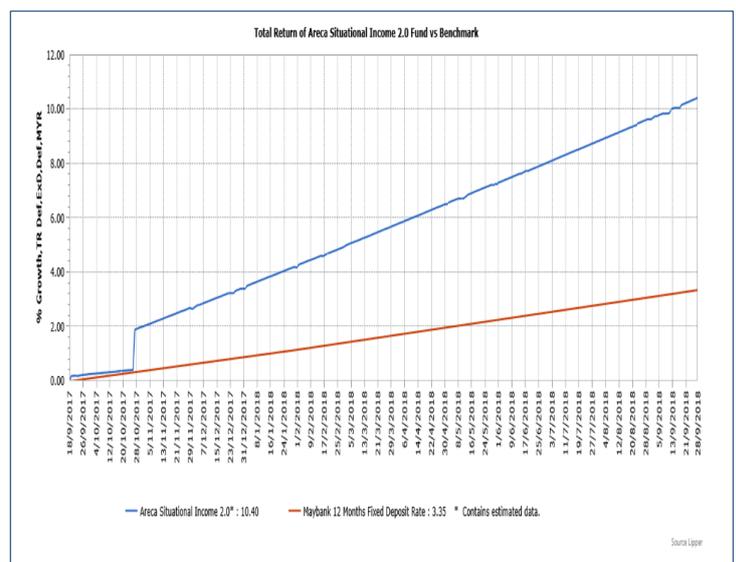
Source: Lipper

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended/Ending	Net Distribution (sen per unit)	Unit Splits
31 August		
2018	4.50	Nil
2019	4.50	Nil

FUND MANAGER'S REPORT

Emerging market currencies sell-off continued this month albeit a tad abated with reduced risk aversion as trade war tensions between US and China intensified following US President Donald Trump's announcing a 10% tariff imposition on a further USD200 billion worth of imports from China, which will rise to 25% by year end. Meantime, the Federal Reserve raised rates for the third this year as expected to 2.25%, ushering 10 year US Treasuries to trade above 3% mark at month close.

Malaysia acknowledges signs of slower momentum to global growth as trade tensions contribute to downside risk. With that Bank Negara Malaysia (BNM) kept the Overnight Policy Rate (OPR) unchanged at 3.25% amidst absence of inflation threat. August Consumer Price Index (CPI) recorded a muted 0.2% year-on-year while Core inflation declined by 0.2%.



This document is prepared for information purposes only and is not intended to be an offer or invitation to subscribe or purchase of securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performances of the Fund is not an indicative of future performance. Prices can go down as well as up and you may not get back the amount you originally invested. A copy of the Information Memorandum dated 28 August 2017 has been registered with the Securities Commission Malaysia, who takes no responsibility for its contents. Investors are advised to read the Information Memorandum and Product Highlight Sheet before making any investment decision. The Information Memorandum and Product Highlight Sheet are available at offices of Areca Capital Sdn Bhd or its authorised distributors and investors have the right to request for a copy of the Information Memorandum and Product Highlight Sheet. Investors should also consider the fees and charges involved. The Fund may not be suitable for all and if in doubt, investors should consult a professional adviser. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.