

FUND DETAILS	
Type of Fund/Category	Income & Growth / Wholesale Fund (Malaysia Fixed Income)
Launch Date	1 March 2016
Launch price	RM1.0000
Benchmark	Maybank's 12-month fixed deposit rate
Unit NAV	RM1.0050
Fund Size	RM30.10 million
Units in Circulation	29.95 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.04% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 4% of the net investment amount
Exit Fee	You will not be able to redeem any Units within 3 years from the Commencement Date of the Fund. You can only redeem up to 20% of your initial investment once a year after 3 years but before the end of fifth year from the Commencement Date with an exit fee of 10% of the redemption amount. The exit fee will be credited to the Fund.
Switching Fee	N/A
Min Initial Investment	RM100,000

CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
ASIF	2.99	2.20	4.48	9.28	20.43
Benchmark	1.08	0.82	1.60	3.16	6.99

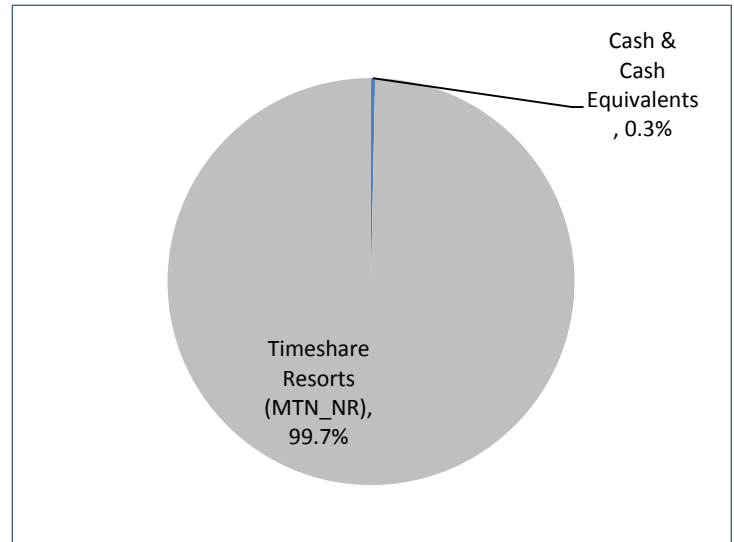
Source: Lipper

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended/Ending 31 March	Net Distribution (sen per unit)	Unit Splits
2016	Nil	Nil
2018	9.50	Nil
2019	9.50	Nil

FUND MANAGER'S REPORT
<p>A tit-for-tat threat of a trade war continue to build in April with up to 25.0% tariffs to be imposed by China on USD50billion worth of imports from the US including soy products which was replied by US President Donald Trump with tariffs on a further USD100billion worth of goods. Notably, benchmark 10-year US Treasuries broke north of 3.0% level towards end of month as Federal Reserve signals for a gradual 3 to 4 rate hikes for the year on stronger global growth while March's core inflation picked up to 2.1%. Trade war rhetoric has since simmered down.</p> <p>Parliament was dissolved on 7<sup>th</sup> April 2018 paving the way for 14<sup>th</sup> Malaysian General Elections on 9<sup>th</sup> May 2018. Malaysian Government Securities (MGS) yields rose along with hawkish US Treasuries up 20 basis points before lower inflation data quelled the bears.</p>

FUND OBJECTIVE
Seek to offer investors regular income and incidental capital appreciation based on current market investment opportunities.

ASSET & SECTOR ALLOCATION (% OF NAV)
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TOP HOLDINGS (% OF NAV)	(%)
1) Iconic Vacation Club Berhad (MTN-NR)	99.7

FUND'S PERFORMANCE COMPARED TO BENCHMARK
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