

Income & Growth / Wholesale Fund

Maybank's 12-month fixed deposit rate

0.04% p.a of NAV, subject to a minimum

year after 3 years but before the end of fifth year from the Commencement Date

with an exit fee of 10% of the redemption

1yr

9.28

3.12

Since Launch

18.66

6.38

**Unit Splits** 

Nil

Nil

The exit fee will be credited to the Fund.

Up to 4% of the net investment amount You will not be able to redeem any Units within 3 years from the Commencement Date of the Fund. You can only redeem up to 20% of your initial investment once a

(Malaysia Fixed Income)

1 March 2016

RM1.0000

RM1.0841

RM32.46 million

1.50% p.a of NAV

of RM6,000 per annum

29.95 million

N/A

3mth

2.20

0.78

YTD

1.48

0.52

RM100,000

CUMULATIVE PERFORMANCE (%)

**DISTRIBUTION HISTORY & UNIT SPLIT** 

Net Distribution

(sen per unit)

Nil

9.50

6mth

4.50

1.56

**FUND DETAILS** 

Launch Date Launch price

Benchmark

Unit NAV

Fund Size

Trustee Fee

Entry Fee

Exit Fee

Return

Benchmark

Source: Lipper

**ASIF** 

Switching Fee

Min Initial Investment

Financial Year Ended

31 March

2016

2017

Units in Circulation

Management Fee

Type of Fund/Category

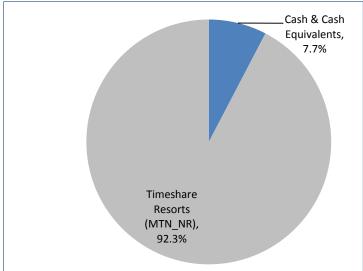
## **Areca Situational Income Fund (ASIF)**

Fund Factsheet as at 28 February 2018

### FUND OBJECTIVE

Seek to offer investors regular income and incidental capital appreciation based on current market investment opportunities.

## ASSET & SECTOR ALLOCATION (% OF NAV)



TOP HOLDINGS (% OF NAV)	(%)
1) Iconic Vacation Club Berhad (MTN-NR)	92.3

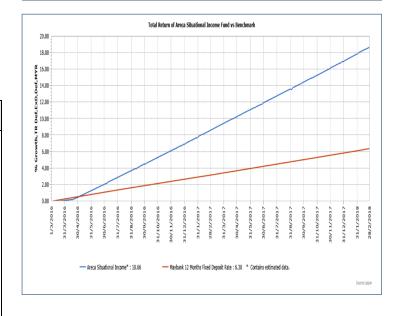
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# FUND MANAGER'S REPORT

The Federal Reserve kept rates unchanged at the end of January. However, accompanying statement by new Federal Reserve chairman Jerome Powell emphasising robust labour market, strong consumer spending and accelerating wage growth was deemed hawkish. The market took it to hint four rather than three rate hikes for the year albeit a gradual rise. Bond traders sold off Treasuries breaking above 2.80% for the 10-year benchmark, a level last seen 4 years ago. Dow Jones lost more than 10% from the all-time high at one point as a result.

Following Overnight Policy Rate (OPR) hike in January in Malaysia, bonds faced bearish environment but yields rose no more than 10 basis points (bps) across the board at longer end of curve.

## FUND'S PERFORMANCE COMPARED TO BENCHMARK



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