

FUND DETAILS	
Type of Fund/Category	Income & Growth / Wholesale Fund (Malaysia Fixed Income)
Launch Date	1 March 2016
Launch price	RM1.0000
Benchmark	Maybank's 12-month fixed deposit rate
Unit NAV	RM1.0841
Fund Size	RM32.46 million
Units in Circulation	29.95 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.04% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 4% of the net investment amount
Exit Fee	You will not be able to redeem any Units within 3 years from the Commencement Date of the Fund. You can only redeem up to 20% of your initial investment once a year after 3 years but before the end of fifth year from the Commencement Date with an exit fee of 10% of the redemption amount. The exit fee will be credited to the Fund.
Switching Fee	N/A
Min Initial Investment	RM100,000

CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
ASIF	1.48	2.20	4.50	9.28	18.66
Benchmark	0.52	0.78	1.56	3.12	6.38

Source: Lipper

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended 31 March	Net Distribution (sen per unit)	Unit Splits
2016	Nil	Nil
2017	9.50	Nil

FUND MANAGER'S REPORT

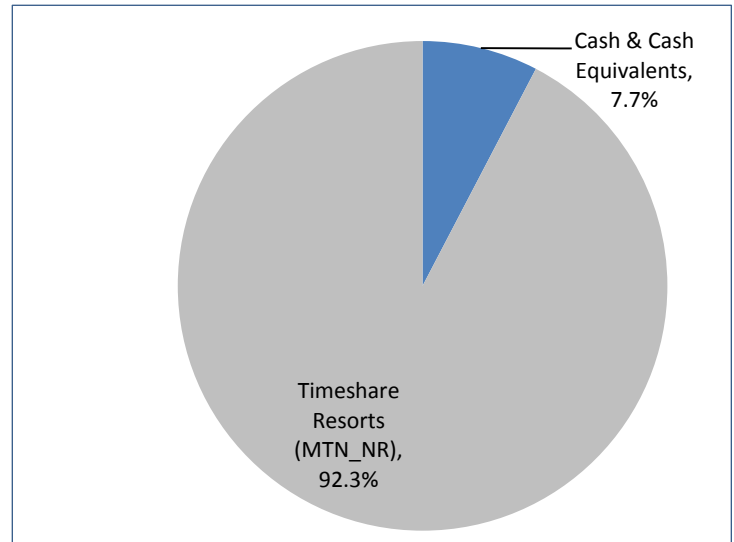
The Federal Reserve kept rates unchanged at the end of January. However, accompanying statement by new Federal Reserve chairman Jerome Powell emphasising robust labour market, strong consumer spending and accelerating wage growth was deemed hawkish. The market took it to hint four rather than three rate hikes for the year albeit a gradual rise. Bond traders sold off Treasuries breaking above 2.80% for the 10-year benchmark, a level last seen 4 years ago. Dow Jones lost more than 10% from the all-time high at one point as a result.

Following Overnight Policy Rate (OPR) hike in January in Malaysia, bonds faced bearish environment but yields rose no more than 10 basis points (bps) across the board at longer end of curve.

FUND OBJECTIVE

Seek to offer investors regular income and incidental capital appreciation based on current market investment opportunities.

ASSET & SECTOR ALLOCATION (% OF NAV)



TOP HOLDINGS (% OF NAV)

TOP HOLDINGS (% OF NAV)	(%)
1) Iconic Vacation Club Berhad (MTN-NR)	92.3

FUND'S PERFORMANCE COMPARED TO BENCHMARK

