

FUND DETAILS	
Type of Fund/Category	Income & Growth / Wholesale Fund (Malaysia Fixed Income)
Launch Date	1 March 2016
Launch price	RM1.0000
Benchmark	Maybank's 12-month fixed deposit rate
Unit NAV	RM1.0766
Fund Size	RM32.24 million
Units in Circulation	29.95 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.04% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 4% of the net investment amount
Exit Fee	You will not be able to redeem any Units within 3 years from the Commencement Date of the Fund. You can only redeem up to 20% of your initial investment once a year after 3 years but before the end of fifth year from the Commencement Date with an exit fee of 10% of the redemption amount. The exit fee will be credited to the Fund.
Switching Fee	N/A
Min Initial Investment	RM100,000

CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
ASIF	0.78	2.23	4.53	9.32	17.84
Benchmark	0.26	0.78	1.56	3.09	6.12

Source: Lipper

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended 31 March	Net Distribution (sen per unit)	Unit Splits
2016	Nil	Nil
2017	9.50	Nil

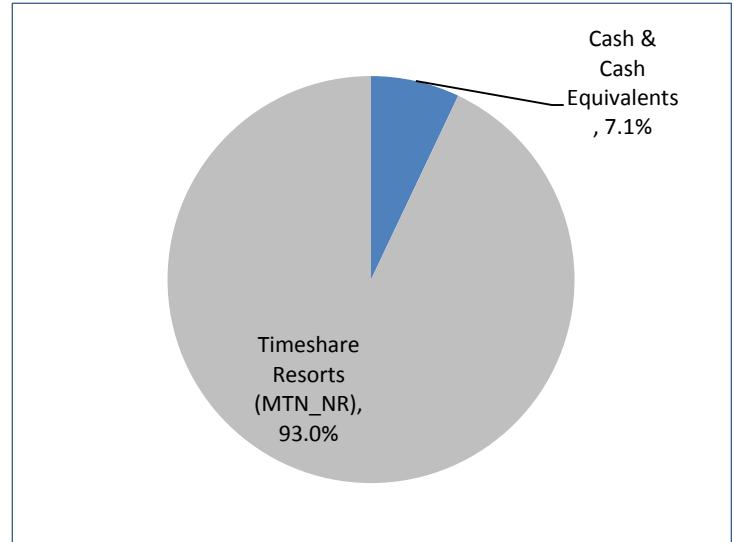
FUND MANAGER'S REPORT

Economic report after economic report gave further credence to a hawkish Federal Reserve in the US despite holding rates unchanged in January. Strong jobs data and improving Purchasing Managers' Index (PMI) was followed by higher inflation expectations and concerns over spiking budget deficit. Then there were reports that China may slowdown purchases of US Treasuries or even stop all together. US Treasuries prices slid as a result with ten year yields rising 20 basis points (bps) to close at 2.72%, a level last seen in April 2014.

Bank Negara Malaysia (BNM) raised Overnight Policy Rate (OPR) by 0.25% to 3.25%, the first hike since July 2014. Accompanying statement was somewhat hawkish with confidence towards global growth and domestic demand. Inflation remain susceptible to rising commodity and energy prices.

FUND OBJECTIVE
Seek to offer investors regular income and incidental capital appreciation based on current market investment opportunities.

ASSET & SECTOR ALLOCATION (% OF NAV)



TOP HOLDINGS (% OF NAV)	(%)
1) Iconic Vacation Club Berhad (MTN-NR)	93.0

FUND'S PERFORMANCE COMPARED TO BENCHMARK

