

FUND DETAILS	
Type of Fund/Category	Income & Growth / Wholesale Fund (Malaysia Fixed Income)
Launch Date	1 March 2016
Launch price	RM1.0000
Benchmark	Maybank's 12-month fixed deposit rate
Unit NAV	RM1.0068
Fund Size	RM30.15 million
Units in Circulation	29.95 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.04% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 4% of the net investment amount
Exit Fee	You will not be able to redeem any Units within 3 years from the Commencement Date of the Fund. You can only redeem up to 20% of your initial investment once a year after 3 years but before the end of fifth year from the Commencement Date with an exit fee of 10% of the redemption amount. The exit fee will be credited to the Fund.
Switching Fee	N/A
Min Initial Investment	RM100,000

CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
ASIF	3.08	2.23	4.66	9.71	10.20
Benchmark	1.01	0.75	1.53	3.14	3.56

Source: Lipper

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended 31 March	Net Distribution (sen per unit)	Unit Splits
2016	Nil	Nil
2017	9.50	Nil

## FUND MANAGER'S REPORT

April was a month of rising geopolitical tensions as the US bombed Syria and Afghanistan in retaliation to alleged Syrian Government's use of chemical weapons and Islamic State of Iraq and Syria (ISIS) and their underground tunnels. Meanwhile in Europe, the French 1<sup>st</sup> round of Presidential elections rendered centrist Macron and right leaning Le Pen winners to progress to round 2 to be held in May. Concerns remain as a Le Pen victory may lead to French exit from the European Union (EU).

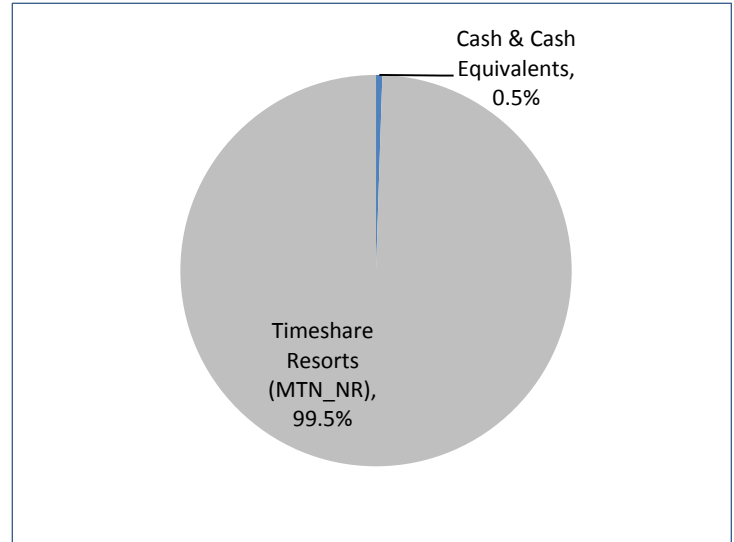
Concurrently, interest rates policies were held unchanged in Europe, Japan, Thailand, India and South Korea by their respective central bank.

Malaysia's March inflation surged to 5.1%, highest since November 2008 on effects of higher petrol prices. In addition foreigners sold off another RM27.5 billion of Government debts but with muted impact on our Reserves.

## FUND OBJECTIVE

Seek to offer investors regular income and incidental capital appreciation based on current market investment opportunities.

## ASSET & SECTOR ALLOCATION (% OF NAV)



## TOP HOLDINGS (% OF NAV)

TOP HOLDINGS (% OF NAV)	(%)
1) Iconic Vacation Club Berhad (MTN-NR)	99.5

## FUND'S PERFORMANCE COMPARED TO BENCHMARK

