

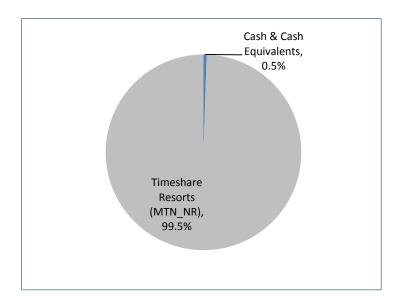
Areca Situational Income Fund (ASIF)

Fund Factsheet as at 30 April 2017

FUND OBJECTIVE

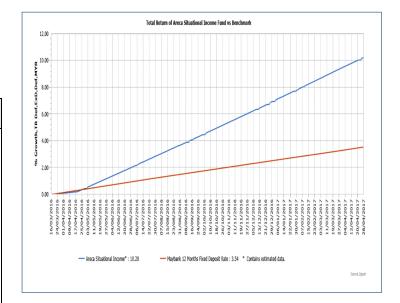
Seek to offer investors regular income and incidental capital appreciation based on current market investment opportunities.

ASSET & SECTOR ALLOCATION (% OF NAV)



TOP HOLDINGS (% OF NAV)	(%)
1) Iconic Vacation Club Berhad (MTN-NR)	99.5

FUND'S PERFORMANCE COMPARED TO BENCHMARK



FUND DETAILS					
Type of Fund/Category	Income & Growth / Wholesale Fund (Malaysia Fixed Income)				
Launch Date	1 March 2016				
Launch price	RM1.0000 Maybank's 12-month fixed deposit rate				
Benchmark					
Unit NAV	RM1.0068				
Fund Size	RM30.15 million				
Units in Circulation					
Management Fee					
Trustee Fee					
Entry Fee					
Exit Fee	You will not be able to redeem any Units within 3 years from the Commencement Date of the Fund. You can only redeem up to 20% of your initial investment once a year after 3 years but before the end of fifth year from the Commencement Date with an exit fee of 10% of the redemption amount. The exit fee will be credited to the Fund.				
Switching Fee	N/A				
Min Initial Investment	RM100,000				
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CUMULATIVE PERFORMANCE (%)							
Return	YTD	3mth	6mth	1yr	Since Launch		
ASIF	3.08	2.23	4.66	9.71	10.20		
Benchmark	1.01	0.75	1 53	3 14	3 56		

Source: Lipper

DISTRIBUTION HISTORY & UNIT SPLIT						
Financial Year Ended 31 March	Net Distribution (sen per unit)	Unit Splits				
2016	Nil	Nil				
2017	9.50	Nil				

FUND MANAGER'S REPORT

April was a month of rising geopolitical tensions as the US bombed Syria and Afghanistan in retaliation to alleged Syrian Government's use of chemical weapons and Islamic State of Iraq and Syria (ISIS) and their underground tunnels. Meanwhile in Europe, the French 1st round of Presidential elections rendered centrist Macron and right leaning Le Pen winners to progress to round 2 to be held in May. Concerns remain as a Le Pen victory may lead to French exit from the European Union (EU).

Concurrently, interest rates policies were held unchanged in Europe, Japan, Thailand, India and South Korea by their respective central bank.

Malaysia's March inflation surged to 5.1%, highest since November 2008 on effects of higher petrol prices. In addition foreigners sold off another RM27.5 billion of Government debts but with muted impact on our Reserves.

This document is prepared for information purposes only and is not intended to be an offer or invitation to subscribe or purchase of securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performances of the Fund is not an indicative of future performance. Prices can go down as well as up and you may not get back the amount you originally invested. A copy of the Information Memorandum and Product Highlight Sheet since investors and advised to read the Information Memorandum and Product Highlight Sheet since a capital Sdn Bhd or its authorised distributors and investors have the right to request for a copy of the Information Memorandum and Product Highlight Sheet investors should also consider the fees and charges involved. The Fund may not be suitable for all and if in doubt, investors should consult a professional adviser. Where a unit split following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/cum-distribution NAV to post-unit split NAV/cum-distribution in the additional units.