

FUND DETAILS	
Type of Fund/Category	Income & Growth / Wholesale Fund (Malaysia Fixed Income)
Launch Date	1 March 2016
Launch price	RM1.0000
Benchmark	Maybank's 12-month fixed deposit rate
Unit NAV	RM1.0299
Fund Size	RM30.84 million
Units in Circulation	29.95 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.04% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 4% of the net investment amount
Exit Fee	You will not be able to redeem any Units within 3 years from the Commencement Date of the Fund. You can only redeem up to 20% of your initial investment once a year after 3 years but before the end of fifth year from the Commencement Date with an exit fee of 10% of the redemption amount. The exit fee will be credited to the Fund.
Switching Fee	N/A
Min Initial Investment	RM100,000

CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
ASIF	5.44	2.29	4.58	9.66	12.73
Benchmark	1.79	0.78	1.53	3.09	4.37

Source: Lipper

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended 31 March	Net Distribution (sen per unit)	Unit Splits
2016	Nil	Nil
2017	9.50	Nil

FUND MANAGER'S REPORT

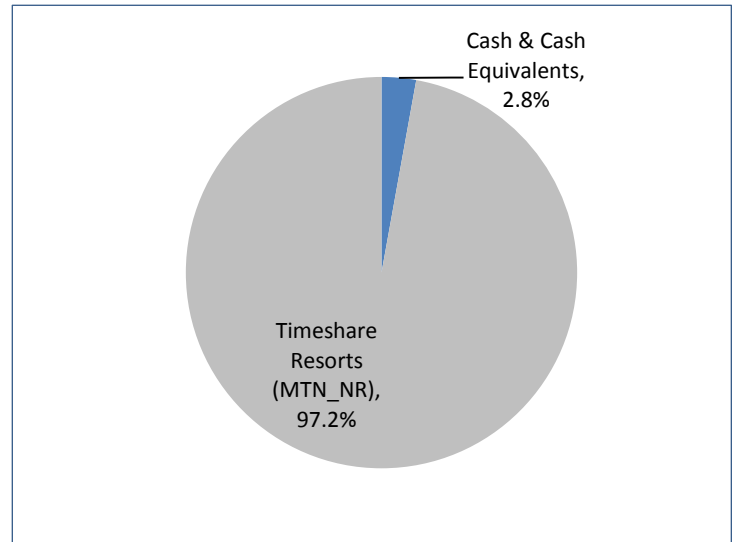
With increasing doubts as to the ability of US President Donald Trump to push through his reform agenda coupled with easing inflation in June (at 1.60%, it is the fourth consecutive month of decline), benchmark US ten year Treasury languishes to a similar close to previous month at 2.30%, unable to break towards this year's high of 2.62%. With the healthcare bill in tatters, staffers in somewhat disarray, the US risk losing its influence in the world be it geopolitics or economics.

With inflation declining further to 3.60%, Bank Negara Malaysia (BNM) struck an upbeat tone towards our economy while keeping the Overnight Policy Rate (OPR) unchanged at 3.00%. Foreign inflows into debt markets took a breather registering a small outflow of RM0.4 billion.

FUND OBJECTIVE

Seek to offer investors regular income and incidental capital appreciation based on current market investment opportunities.

ASSET & SECTOR ALLOCATION (% OF NAV)



TOP HOLDINGS (% OF NAV)

TOP HOLDINGS (% OF NAV)	(%)
1) Iconic Vacation Club Berhad (MTN-NR)	97.2

FUND'S PERFORMANCE COMPARED TO BENCHMARK

