

FUND DETAILS	
Type of Fund/Category	Income & Growth / Wholesale Fund (Malaysia Fixed Income)
Launch Date	1 March 2016
Launch price	RM1.0000
Benchmark	Maybank's 12-month fixed deposit rate
Unit NAV	RM1.0531
Fund Size	RM31.54 million
Units in Circulation	29.95 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.04% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 4% of the net investment amount
Exit Fee	You will not be able to redeem any Units within 3 years from the Commencement Date of the Fund. You can only redeem up to 20% of your initial investment once a year after 3 years but before the end of fifth year from the Commencement Date with an exit fee of 10% of the redemption amount. The exit fee will be credited to the Fund.
Switching Fee	N/A
Min Initial Investment	RM100,000

CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
ASIF	7.82	2.25	4.60	9.48	15.27
Benchmark	2.57	0.78	1.56	3.09	5.31

Source: Lipper

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended 31 March	Net Distribution (sen per unit)	Unit Splits
2016	Nil	Nil
2017	9.50	Nil

FUND MANAGER'S REPORT

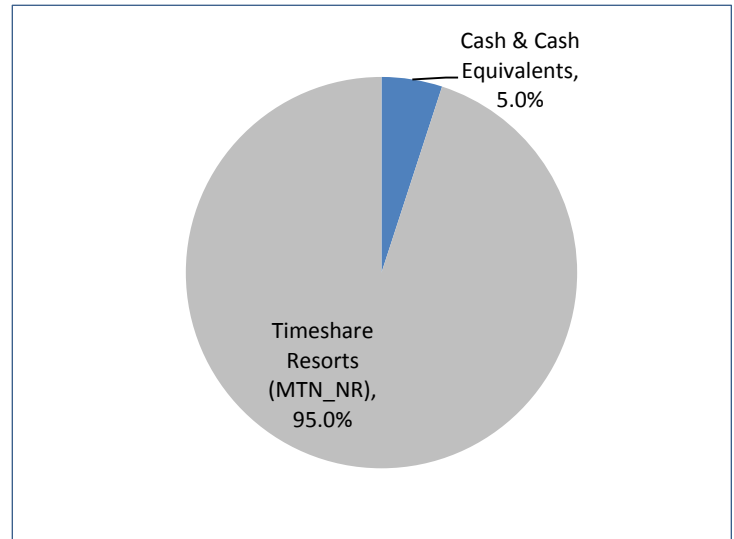
With the endorsement of the US budget blueprint by the House, optimism towards US President Donald Trump's US tax reform plans have bumped up significantly overshadowing a hurricane ravaged month in September. The Federal Open Market Committee (FOMC) kept rates unchanged, maintaining expectations of a December rate hike while market learnt of US Federal Reserve chairperson Janet Yellen's replacement in February 2018 by Jerome Powell.

In Malaysia September data showed foreign holdings of Malaysian debts returned to our shores breaking a 3 month-decline with +RM9.3 billion inflows. 2018 budget was also announced with a slight decline in 2018 Gross Domestic Product (GDP) forecast of 5.0%-5.5% against this year's expected 5.2%-5.7% while keeping to the promise of fiscal consolidation which is expected to fall to 2.8% from 3.0%.

FUND OBJECTIVE

Seek to offer investors regular income and incidental capital appreciation based on current market investment opportunities.

ASSET & SECTOR ALLOCATION (% OF NAV)



TOP HOLDINGS (% OF NAV)

TOP HOLDINGS (% OF NAV)	(%)
1) Iconic Vacation Club Berhad (MTN-NR)	95.0

FUND'S PERFORMANCE COMPARED TO BENCHMARK

