

FUND DETAILS	
Type of Fund/Category	Income & Growth / Wholesale Fund (Malaysia Fixed Income)
Launch Date	1 March 2016
Launch price	RM1.0000
Benchmark	Maybank's 12-month fixed deposit rate
Unit NAV	RM1.0440
Fund Size	RM31.26 million
Units in Circulation	29.95 million
Management Fee	1.50% p.a of NAV
Trustee Fee	0.04% p.a of NAV, subject to a minimum of RM6,000 per annum
Entry Fee	Up to 4% of the net investment amount
Exit Fee	You will not be able to redeem any Units within 3 years from the Commencement Date of the Fund. You can only redeem up to 20% of your initial investment once a year after 3 years but before the end of fifth year from the Commencement Date with an exit fee of 10% of the redemption amount. The exit fee will be credited to the Fund.
Switching Fee	N/A
Min Initial Investment	RM100,000

CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
ASIF	6.99	2.30	4.68	9.38	25.10
Benchmark	2.49	0.84	1.68	3.27	8.48

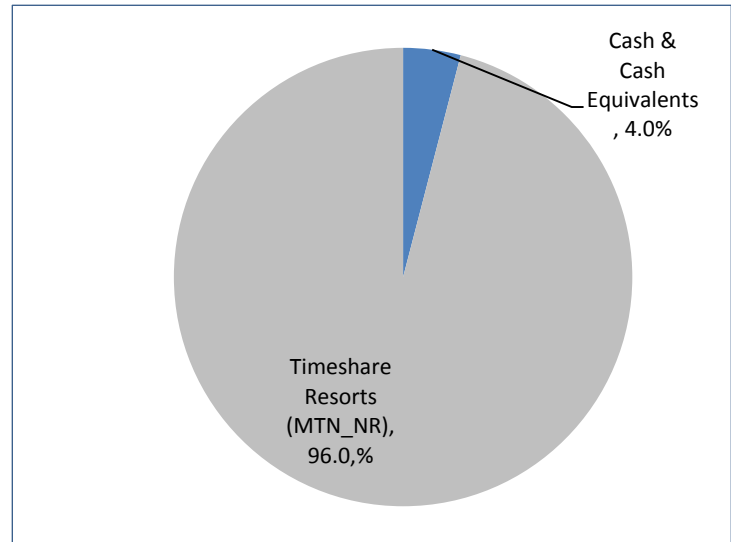
Source: Lipper

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended/Ending 31 March	Net Distribution (sen per unit)	Unit Splits
2017	Nil	Nil
2018	9.50	Nil
2019	9.50	Nil

FUND MANAGER'S REPORT
<p>Emerging market currencies sell-off continued this month albeit a tad abated with reduced risk aversion as trade war tensions between US and China intensified following US President Donald Trump's announcing a 10% tariff imposition on a further USD200 billion worth of imports from China, which will rise to 25% by year end. Meantime, the Federal Reserve raised rates for the third this year as expected to 2.25%, ushering 10 year US Treasuries to trade above 3% mark at month close.</p> <p>Malaysia acknowledges signs of slower momentum to global growth as trade tensions contribute to downside risk. With that Bank Negara Malaysia (BNM) kept the Overnight Policy Rate (OPR) unchanged at 3.25% amidst absence of inflation threat. August Consumer Price Index (CPI) recorded a muted 0.2% year-on-year while Core inflation declined by 0.2%.</p>

FUND OBJECTIVE
Seek to offer investors regular income and incidental capital appreciation based on current market investment opportunities.

ASSET & SECTOR ALLOCATION (% OF NAV)
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TOP HOLDINGS (% OF NAV)	(%)
1) Iconic Vacation Club Berhad (MTN-NR)	96.0

FUND'S PERFORMANCE COMPARED TO BENCHMARK
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