Areca *e*nhancedINCOME Fund (A*e*IF)

Fund Factsheet as at **28 February 2017**

FUND DETAILS

Type of Fund/Category	Income & Growth / (Malaysia Bond & Malaysia Equity)
Fund Inception	30 July 2007
Launch price	RM0.5000
Benchmark	Maybank's 12-month fixed deposit rate
Unit NAV	RM0.4945
Fund Size	RM49.76 million
Units in Circulation	100.63 million
Management Fee	1.40% p.a of NAV
Trustee Fee	0.08% p.a. of NAV
Entry Charge	Up to 1% of investment amount
Exit Fee	Up to 0.50% of the amount liquidated if redemption is made on Units invested for duration of less than 6 months.
Switching Fee	N/A
Min Initial Investment	RM1,000
Min Additional Investment	RM1,000

CUMULATIVE PERFORMANCE (%)

Return	YTD	3mth	6mth	1yr	Since Launch
AeIF	1.29	2.04	1.77	3.70	44.77
Benchmark	0.49	0.76	1.53	3.17	34.55

Source: Lipper

DISTRIBUTION HISTORY & UNIT SPLIT

Financial Year Ended 30 June	Net Distribution (sen per unit)	Unit Splits
2008 and 2012	16.24 (5 years)	5.158:100
2013	2.25	Nil
2014	1.00	Nil
2015	1.60	3:100
2016	2.50	Nil

FUND MANAGER'S REPORT

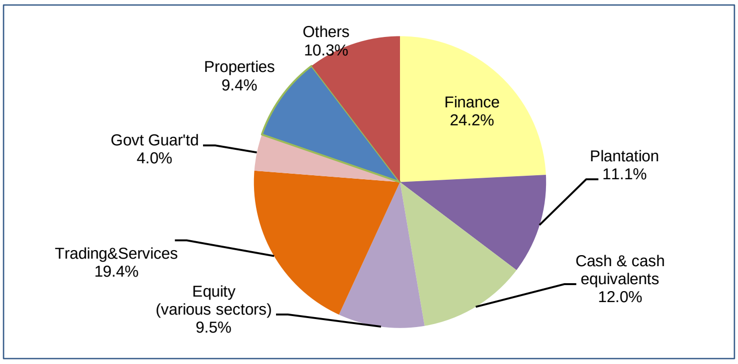
The US Federal Reserve left rates unchanged at the start of February. However with upbeat inflation and retail sales data coupled with unemployment numbers holding below 5.0%, rhetoric has turned hawkish. Expectation of a US rate hike in March 2017 has risen as evident in the minutes of Federal Reserve report. Despite this, benchmark ten year US Treasuries which rose months ahead in November 2016 traded in a narrow range of 2.31%-2.49% in February 2017.

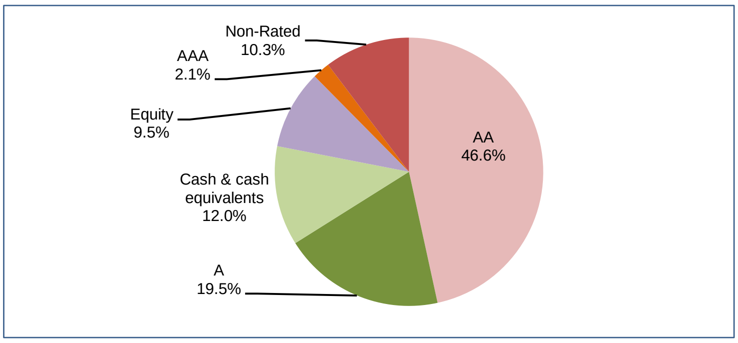
In Malaysia, the pick-up in exports and imports data since November 2016 provided support for Q4's 4.5% Gross Domestic Product (GDP) growth, bringing the full year to 4.2% expansion. Meantime, inflation recorded a 12 month high at 3.2%. Local sovereign yields also trended up in line with heightened US rate hike expectations.

FUND OBJECTIVE

To provide long term investors with high level of income stream and an opportunity for capital appreciation. To achieve this objective, the Fund will invest in Fixed Income Securities with relatively high level of yield.

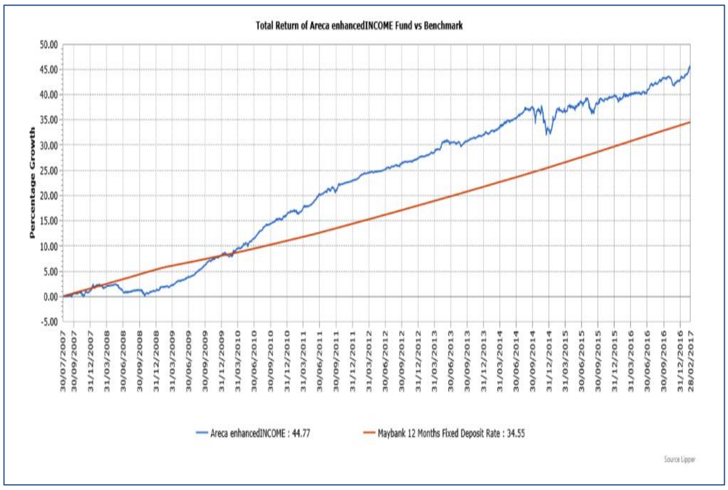
ASSET, SECTOR ALLOCATION & CREDIT RATING (% OF NAV)





TOP 5 HOLDINGS (% OF NAV)	(%)
1) Alpha Circle Sdn Bhd (AA-IS)	18.14
2) Golden Assets International Finance Limited (AA2)	10.04
3) CIMB Thai Bank Public Company Limited (AA3)	7.12
4) Eastern & Oriental Berhad (NR)	6.25
5) Barakah	5.74

FUND'S PERFORMANCE COMPARED TO BENCHMARK



Based on the Fund's portfolio returns for the period ended 31 December 2016, the Volatility Factor (VF) for this Fund is 2.7 and is classified as "Low" (source: Lipper). "Low" includes funds with VF that are above 1.785 but not more than 5.965 (source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.