

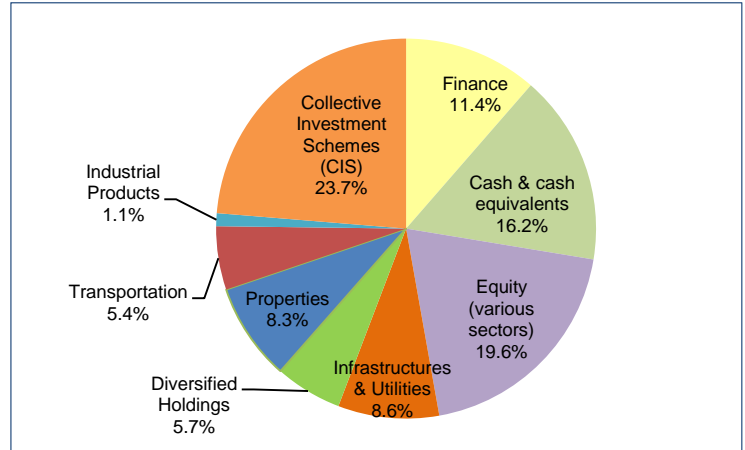
FUND DETAILS	
Type of Fund/Category	Income & Growth / (Malaysia Bond & Malaysia Equity)
Launch Date	30 July 2007
Launch price	RM0.5000
Benchmark	Maybank's 12-month fixed deposit rate
Unit NAV	RM0.6058
Fund Size	RM18.60 million
Units in Circulation	30.71 million
Management Fee	1.40% p.a of NAV
Trustee Fee	0.08% p.a. of NAV
Entry Charge	Up to 1% of investment amount
Exit Fee	NIL
Switching Fee	N/A
Min Initial Investment	RM10,000 or such other limit as decided by the Manager.
Min Additional Investment	RM1,000 or such other limit as decided by the Manager.

## FUND OBJECTIVE

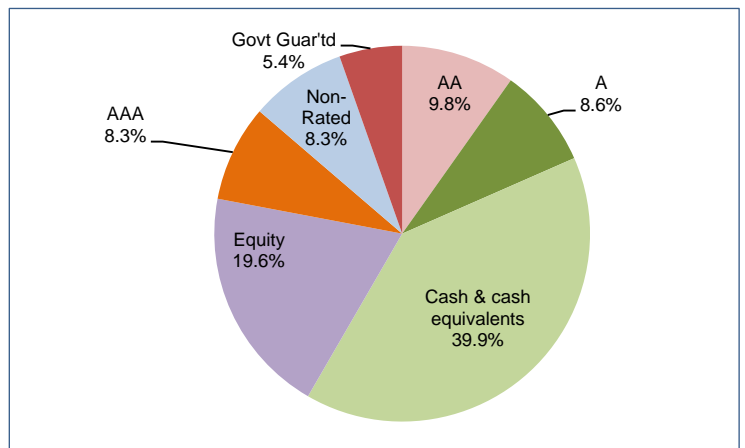
To provide long term investors with high level of income stream and an opportunity for capital appreciation. To achieve this objective, the Fund will invest in Fixed Income Securities with relatively high level of yield.



## ASSET, SECTOR ALLOCATION & CREDIT RATING (% OF NAV)



DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended 30 June	Net Distribution (sen per unit)	Unit Splits
2008 and 2012	16.24 (5 years)	5.158:100
2013	2.25	Nil
2014	1.00	Nil
2015	1.60	3:100
2016	2.50	Nil



TOP 5 HOLDINGS (% OF NAV)	(%)
1) Affin Islamic Bank Berhad (A1/A3)	8.32
2) Nova Mulia Development Sdn Bhd (NR)	8.06
3) YTL Corporation Berhad (AA1)	5.48
4) Glacier Assets Berhad (AAA)	5.39
5) Malaysia Rail Link Sdn Bhd (NR)	5.19

CUMULATIVE PERFORMANCE (%)									
Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
AeIF	-0.85	-0.13	-0.95	-0.85	20.73	27.22	25.84	47.39	77.35
Benchmark	0.92	0.15	0.46	0.92	1.86	8.22	15.17	34.84	51.81

Source: Lipper

YEARLY PERFORMANCE (%)										
Return	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
AeIF	26.27	3.42	-5.09	0.98	2.16	5.25	0.70	4.01	3.52	5.77
Benchmark	2.21	3.19	3.33	3.10	3.21	3.30	3.20	3.15	3.15	3.03

Source: Lipper

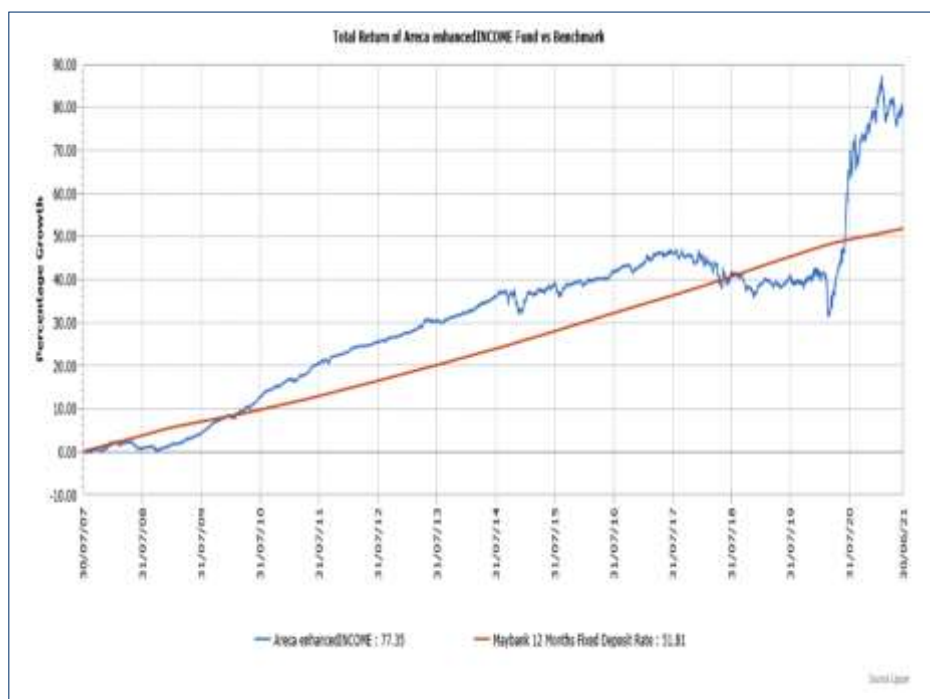
Based on the Fund's portfolio returns as at 31 May 2021, the Volatility Factor (VF) for this Fund is 9.4 and is classified as "Low" (source: Lipper). "Low" includes funds with VF that are above 1.755 but not more than 6.110 (source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

This document is prepared for information purposes only and is not intended to be an offer or invitation to subscribe or purchase of securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performances of the Fund is not an indicative of future performance. Prices can go down as well as up and you may not get back the amount you originally invested. A copy of the Master Prospectus dated 03 June 2021 has been registered with the Securities Commission Malaysia, who takes no responsibility for its contents. Investors are advised to read and understand the Master Prospectus and Product Highlight Sheet before making any investment decision. The Master Prospectus and Product Highlight Sheet are available at offices of Areca Capital Sdn Bhd or its authorised distributors and investors have the right to request for a copy of the Master Prospectus and Product Highlight Sheet. Investors should also consider the fees and charges involved. The Fund may not be suitable for all and if in doubt, investors should consult a professional adviser. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.

## HISTORICAL PRICING

01/06/21	0.6093
02/06/21	0.6118
03/06/21	0.6107
04/06/21	0.6099
07/06/21	0.6099
08/06/21	0.6101
09/06/21	0.6080
10/06/21	0.6088
11/06/21	0.6089
14/06/21	0.6119
15/06/21	0.6127
16/06/21	0.6125
17/06/21	0.6136
18/06/21	0.6166
21/06/21	0.6149
22/06/21	0.6145
23/06/21	0.6134
24/06/21	0.6105
25/06/21	0.6072
28/06/21	0.6068
29/06/21	0.6076
30/06/21	0.6058

## FUND'S PERFORMANCE COMPARED TO BENCHMARK



## FUND MANAGER'S REPORT

The US Treasury (UST) curve flattened with the front-end rising 8 to 11 basis points (bps) while the back-end fell 13 to 20 bps. The volatility came after the Federal Open Market Committee (FOMC) meeting ended with a hawkish surprise. The Fed dot plot projection showed more Federal Reserve (Fed) officials seeing an earlier time frame for interest rate hikes while macroeconomic projections were revised higher. Overall, the Fed maintained the current monetary setting of keeping interest rates and their asset purchase programme unchanged while downplaying the projections as well as the dot plot forecast.

Meanwhile, the Malaysian Government Securities (MGS) curve eased 2 to 13 bps except for the 10-year tenure which rose 4 bps to 3.29%. Trading activities in the local bond market picked up pace due to growing calls for further Overnight Policy Rate (OPR) cut as the economy came under pressure due to another nationwide lockdown. Nonetheless, the government followed through with a stimulus package (Pemerksa+) worth RM40 billion and investors breathed a sigh of relief as both Moody's and S&P reaffirmed Malaysia's sovereign credit rating at A3/A-.

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