

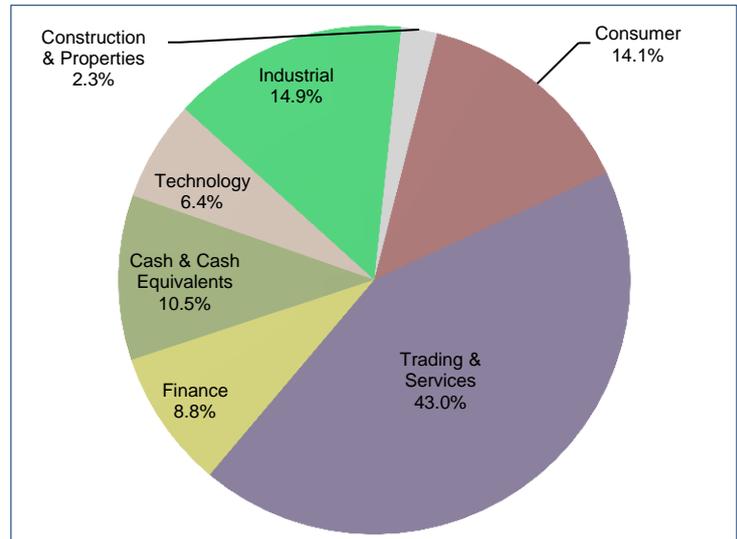
FUND DETAILS	
Type of Fund/Category	Growth / (Malaysia Equity)
Launch Date	23 April 2007
Launch price	RM0.5000
Benchmark	Average Returns of the funds under "Equity Malaysia" Non-Islamic category
Unit NAV	RM0.5219
Fund Size	RM53.74million
Units in Circulation	102.97 million
Management Fee	1.90% p.a of NAV
Trustee Fee	0.08% p.a. of NAV
Entry Charge	Up to 2% of investment amount (Direct invest through the management company)
Exit Fee	Nil
Switching Fee	Unlimited free switches
Min Initial Investment	RM10,000
Min Additional Investment	RM1,000

## FUND OBJECTIVE

To provide investors with medium to long term capital growth. To achieve this objective, the Fund will invest primarily (with at least two third of its assets) in equities and equity-related securities.



## ASSET & SECTOR ALLOCATION (% OF NAV)



## CUMULATIVE PERFORMANCE (%)

Return	YTD	3mth	6mth	1yr	Since Launch
AeTF	-5.45	-6.93	-0.72	9.71	242.30
Benchmark	-1.14	-3.65	0.86	3.07	97.95

Source: Lipper

## DISTRIBUTION HISTORY & UNIT SPLIT

Financial Year Ended/Ending 30 June	Net Distribution (sen per unit)	Unit Splits
2010 and 2014	29.99 (4 years)	2.312:10
2015	3.00	Nil
2016	1.50	Nil
2017	3.00	25:100
2018	5.00	Nil

## TOP 5 HOLDINGS (% OF NAV)

Rank	Company Name	Percentage (%)
1)	Pentamaster Corporation Berhad	5.52
2)	Berjaya Food Berhad	5.44
3)	Supermax Corporation Berhad	5.30
4)	HSS Engineers Berhad	5.23
5)	Hai-O Enterprise Berhad	4.81

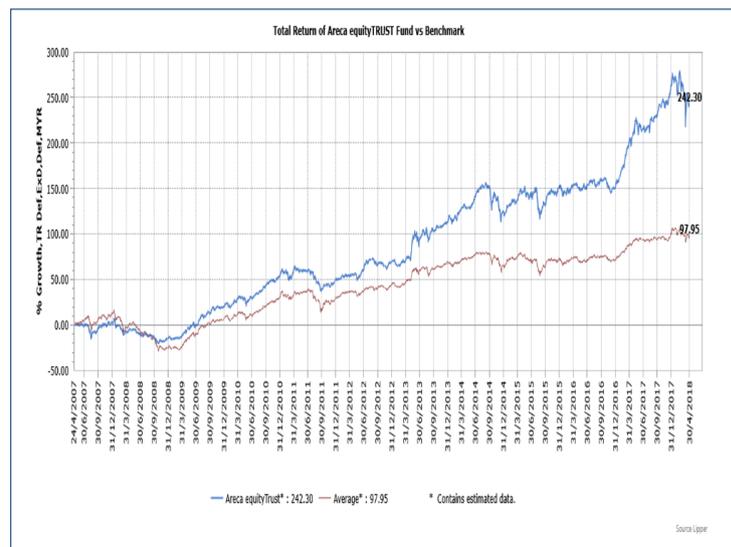
## FUND MANAGER'S REPORT

The Malaysia market closed mixed with the heavyweight FBM KLCI index closing 0.4% higher at 1,870 points while the broader market FBM Emas index fell 0.1% to close at 13,034 points while the FBM Small Cap Index declined 1.9% to end at 14,580 points. Investors may be exercising some caution after the dissolution of Parliament and General Elections were announced. Brent crude oil futures gained 7.0% to USD75 per barrel while spot crude palm oil fell 0.6% to RM2,380 per ton.

Despite lingering trade war fears and rising geopolitical tensions in Syria, investors were encouraged by a generally good earnings season in major markets, particularly in the US, while first quarter economic prints released over the month for both US and China remained robust.

In terms of investment strategy, we are looking to bottom-fish oversold stocks with theme while stay defensive in near term in view of external headwinds.

## FUND'S PERFORMANCE COMPARED TO BENCHMARK



Based on the Fund's portfolio returns as at 31 March 2018, the Volatility Factor (VF) for this Fund is 12.7 and is classified as "Very High" (source: Lipper). "Very High" includes funds with VF that are more than 10.615 (source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

This document is prepared for information purposes only and is not intended to be an offer or invitation to subscribe or purchase of securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performances of the Fund is not an indicative of future performance. Prices can go down as well as up and you may not get back the amount you originally invested. A copy of the Master Prospectus dated 08 February 2017 has been registered with the Securities Commission Malaysia, who takes no responsibility for its contents. Investors are advised to read the Master Prospectus and Product Highlight Sheet before making any investment decision. The Master Prospectus and Product Highlight Sheet are available at offices of Areca Capital Sdn Bhd or its authorised distributors and investors have the right to request for a copy of the Master Prospectus and Product Highlight Sheet. Investors should also consider the fees and charges involved. The Fund may not be suitable for all and if in doubt, investors should consult a professional adviser. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.