

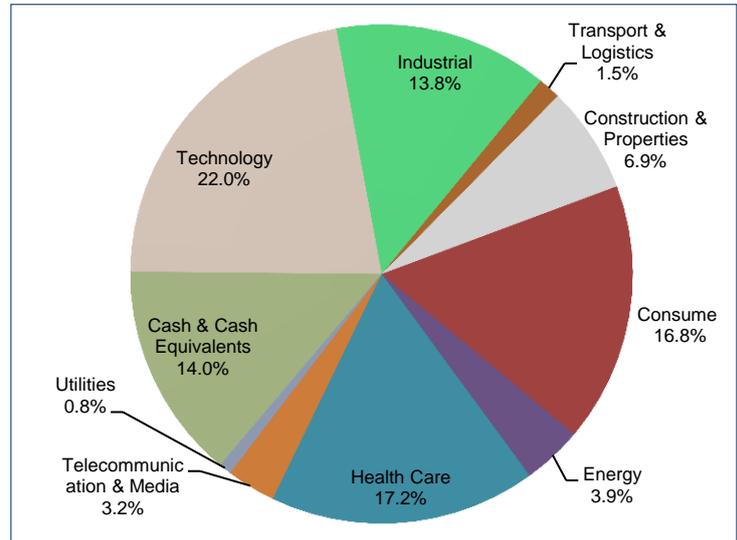
FUND DETAILS	
Type of Fund/Category	Growth / (Malaysia Equity)
Launch Date	23 April 2007
Launch price	RM0.5000
Benchmark	Average Returns of the funds under "Equity Malaysia" Non-Islamic category
Unit NAV	RM0.5172
Fund Size	RM74.36 million
Units in Circulation	143.78 million
Management Fee	1.90% p.a of NAV
Trustee Fee	0.08% p.a. of NAV
Entry Charge	Up to 2% of investment amount (Direct invest through the management company)
Exit Fee	Nil
Switching Fee	Unlimited free switches
Min Initial Investment	RM10,000
Min Additional Investment	RM1,000

## FUND OBJECTIVE

To provide investors with medium to long term capital growth. To achieve this objective, the Fund will invest primarily (with at least two third of its assets) in equities and equity-related securities.



## ASSET & SECTOR ALLOCATION (% OF NAV)



CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
AeTF	-6.31	-4.36	5.02	-2.38	239.22
Benchmark	-9.61	-7.34	-3.47	-6.73	85.45

Source: Lipper

DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended	Net Distribution (sen per unit)	Unit Splits
30 June		
2010 and 2014	29.99 (4 years)	2.312:10
2015	3.00	Nil
2016	1.50	Nil
2017	3.00	25:100
2018	5.00	Nil

TOP 5 HOLDINGS (% OF NAV)		(%)
1)	Supermax Corporation Berhad	6.87
2)	Pentamaster Corporation Berhad	6.70
3)	Gamuda Berhad	5.10
4)	Frontken Corporation Berhad	4.70
5)	V.S. Industry Berhad	3.95

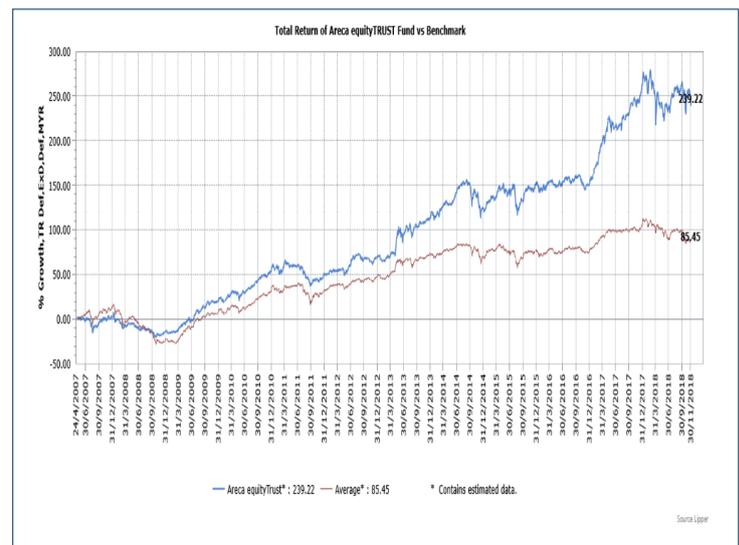
## FUND MANAGER'S REPORT

Asia markets rebounded led by Hong Kong, India, and Indonesia. Sentiment was boosted by dovish comments on US interest rates by the Federal Reserve Chairman Jerome Powell while investors were also hopeful for some breakthrough in the US-China trade war from the meeting between US President Donald Trump and Chinese President Xi Jinping at the G20 summit.

Malaysia bucked the trend and was one of the few markets that was down for the month. The FBM Small Cap index continued to face selling pressure declining 4.4% to 12,161 points. The heavyweight FBM KLCI index was down 1.7% to 1,680 points while the broader market FBM Emas Index dropped 1.4% to 11,604 points. The Ringgit was flat against the US Dollar. Brent crude oil futures declined 22%.

In terms of investment strategy, we are investing into stocks with theme, and those bashed down stocks.

## FUND'S PERFORMANCE COMPARED TO BENCHMARK



Based on the Fund's portfolio returns as at 31 October 2018, the Volatility Factor (VF) for this Fund is 11.8 and is classified as "Very High" (source: Lipper). "Very High" includes funds with VF that are more than 11.135 (source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quantile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

This document is prepared for information purposes only and is not intended to be an offer or invitation to subscribe or purchase of securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performances of the Fund is not an indicative of future performance. Prices can go down as well as up and you may not get back the amount you originally invested. A copy of the Master Prospectus dated 08 February 2017 has been registered with the Securities Commission Malaysia, who takes no responsibility for its contents. Investors are advised to read the Master Prospectus and Product Highlight Sheet before making any investment decision. The Master Prospectus and Product Highlight Sheet are available at offices of Areca Capital Sdn Bhd or its authorised distributors and investors have the right to request for a copy of the Master Prospectus and Product Highlight Sheet. Investors should also consider the fees and charges involved. The Fund may not be suitable for all and if in doubt, investors should consult a professional adviser. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.