

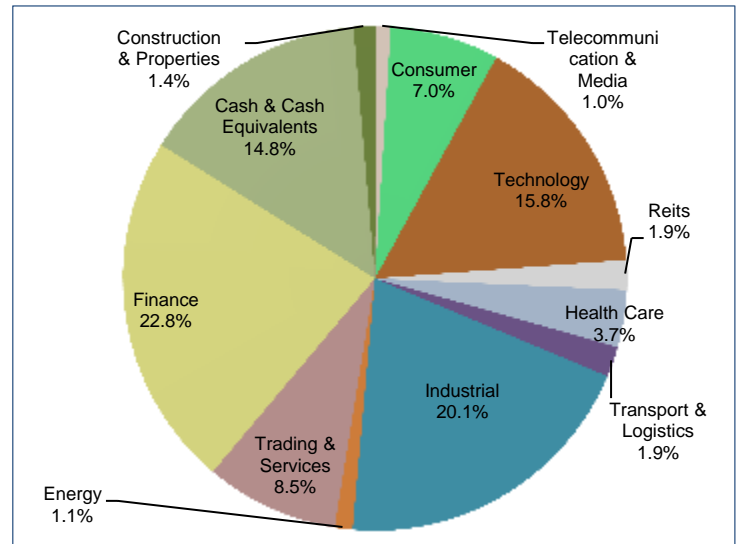
FUND DETAILS	
Type of Fund/Category	Growth / (Malaysia Equity)
Launch Date	23 April 2007
Launch price	RM0.5000
Benchmark	Average Returns of the funds under "Equity Malaysia" Non-Islamic category
Unit NAV	RM0.6066
Fund Size	RM292.88 million
Units in Circulation	482.81 million
Management Fee	Up to 1.90% p.a of NAV
Trustee Fee	Up to 0.08% p.a. of NAV
Entry Charge	Up to 3% of the amount invested.
Exit Fee	Nil
Switching Fee	No switching fee is imposed under the <b>VIP</b> switching facility for all switches between the Areca incomeTRUST Fund, Areca equityTRUST Fund and Areca Dividend Income Fund.
Min Initial Investment	RM10,000 or such other limit as decided by the Manager.
Min Additional Investment	RM1,000 or such other limit as decided by the Manager.

## FUND OBJECTIVE

To provide investors with medium to long term capital growth. To achieve this objective, the Fund will invest primarily (with at least two third of its assets) in equities and equity-related securities.



## ASSET & SECTOR ALLOCATION (% OF NAV)



## DISTRIBUTION HISTORY & UNIT SPLIT

Financial Year Ended/Ending 30 June	Net Distribution (sen per unit)	Unit Splits
2010 and 2017	37.49 (7 years)	2.337:110
2018	5.00	Nil
2019	4.00	Nil
2020	5.00	10:100
2021	11.50	Nil

## TOP 5 HOLDINGS (% OF NAV)

Rank	Company Name	Percentage (%)
1)	Dufu Technology Corp. Berhad	6.46
2)	CIMB Group Holdings Berhad	5.79
3)	Mr D.I.Y. Group (M) Berhad	5.40
4)	Telekom Malaysia Berhad	4.72
5)	Hong Leong Bank Bhd	4.35

## CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
AeTF	0.60	-2.03	-6.88	0.60	34.64	82.99	142.44	283.91	514.48
Benchmark	0.02	-1.38	-3.19	0.02	20.60	20.36	34.48	70.38	129.78

Source: Lipper

## YEARLY PERFORMANCE (%)

Return	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
AeTF	40.72	35.68	-11.63	44.30	-0.67	12.34	5.40	25.62	12.54	-1.46
Benchmark	18.48	6.24	-11.56	17.03	-1.36	4.43	-2.52	16.92	11.40	1.11

Source: Lipper

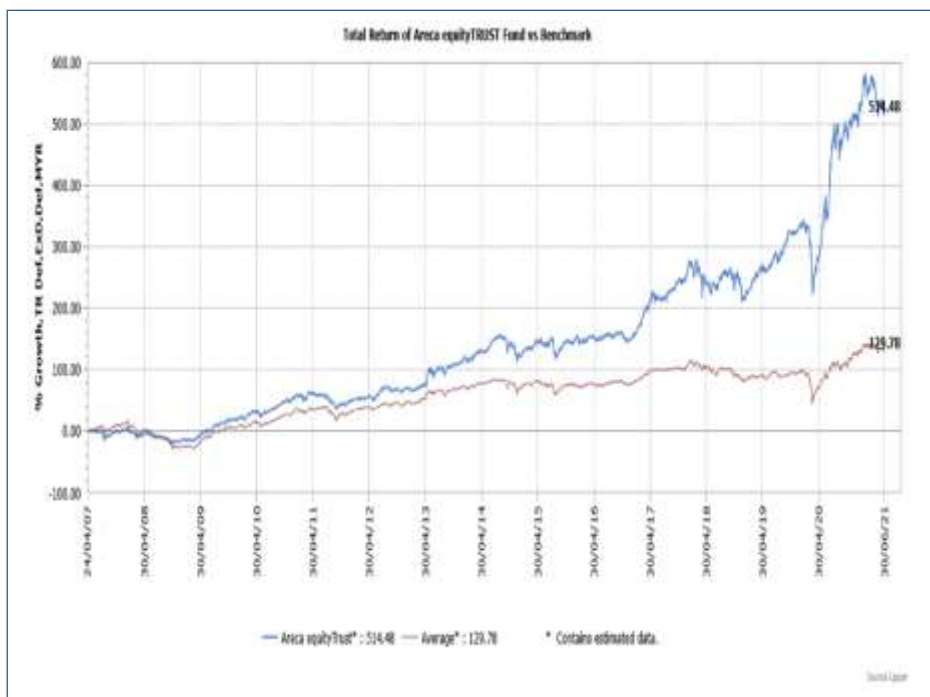
Based on the Fund's portfolio returns as at 31 May 2021, the Volatility Factor (VF) for this Fund is 21.7 and is classified as "Very High" (source: Lipper). "Very High" includes funds with VF that are more than 11.065 (source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

This document is prepared for information purposes only and is not intended to be an offer or invitation to subscribe or purchase of securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performances of the Fund is not an indicative of future performance. Prices can go down as well as up and you may not get back the amount you originally invested. A copy of the Master Prospectus dated 03 June 2021 has been registered with the Securities Commission Malaysia, who takes no responsibility for its contents. Investors are advised to read the Master Prospectus and Product Highlight Sheet before making any investment decision. The Master Prospectus and Product Highlight Sheet are available at offices of Areca Capital Sdn Bhd or its authorised distributors and investors have the right to request for a copy of the Master Prospectus and Product Highlight Sheet. Investors should also consider the fees and charges involved. The Fund may not be suitable for all and if in doubt, investors should consult a professional adviser. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.

## HISTORICAL PRICING

01/06/21	0.6209
02/06/21	0.6287
03/06/21	0.6269
04/06/21	0.6224
07/06/21	0.6224
08/06/21	0.6230
09/06/21	0.6184
10/06/21	0.6189
11/06/21	0.6170
14/06/21	0.6217
15/06/21	0.6257
16/06/21	0.6260
17/06/21	0.6255
18/06/21	0.6294
21/06/21	0.6202
22/06/21	0.6187
23/06/21	0.6146
24/06/21	0.6120
25/06/21	0.6102
28/06/21	0.6066
29/06/21	0.6089
30/06/21	0.6066

## FUND'S PERFORMANCE COMPARED TO BENCHMARK



## FUND MANAGER'S REPORT

It was a mixed month for equities as the US Federal Reserve turned hawkish in the June Federal Open Market Committee (FOMC) meeting. Developed markets saw renewed interest for growth stocks which more than offset the weakness in value names. Meanwhile, emerging markets underperformed due to a stronger US Dollar and high COVID-19 cases, which dampens recovery in some major emerging markets. For the month, the DXY Index gained 2.9% to close at 92.44 whereas gold price declined 7.2% to close at USD1,770 per troy ounce.

In Malaysia, the FBM KLCI Index declined by 3.2% to close at 1,533 points as the country extended the Full Movement Control Order (FMCO) with new daily COVID-19 cases remaining above the 5,000 mark. During the month, the government announced the National Recovery Plan (NRP) which outlines the metrics to determine the timeline for exit from the FMCO. Separately, the government unveiled its 10<sup>th</sup> stimulus package, PEMULIH, with a total value of RM150billion, bringing the country's cumulative stimulus package tally to RM530billion. The financial aid provided under PEMULIH includes a 6-month 'opt in' loan moratorium for individuals, EPF withdrawals and cash handouts to help households that are facing financial constraints.

Brent crude oil futures gained 8.4% to close at USD75 per barrel as US crude stock fell for six straight weeks. Crude Palm Oil (CPO) price slumped by 8.2% weighed down by a weaker vegetable oil complex and expectations of a production recovery in key producing regions. The Malaysian Ringgit depreciated against the US Dollar by 0.7%.

In terms of investment strategy, we are adopting a barbell strategy with exposure in growth and value/reopening.

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