

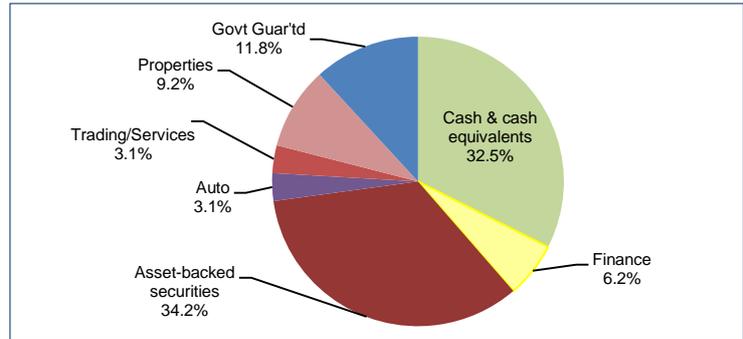
FUND DETAILS	
Type of Fund/Category	Income / (Malaysia Bond)
Launch Date	23 April 2007
Launch price	RM0.5000
Benchmark	Maybank's 1-month Repo rate
Unit NAV	RM0.5264
Fund Size	RM16.33 million
Units in Circulation	31.02 million
Management Fee	0.60% p.a of NAV
Trustee Fee	0.08% p.a. of NAV
Entry Charge	Nil
Exit Fee	Nil
Switching Fee	N/A
Min Initial Investment	RM10,000
Min Additional Investment	RM1,000

FUND OBJECTIVE

To provide investors with high level of liquidity while providing current income and capital preservation. To achieve this objective, the Fund will focus on providing high level of liquidity to meet the short term cash flow requirements of its Unit Holders while providing current income and capital preservation.

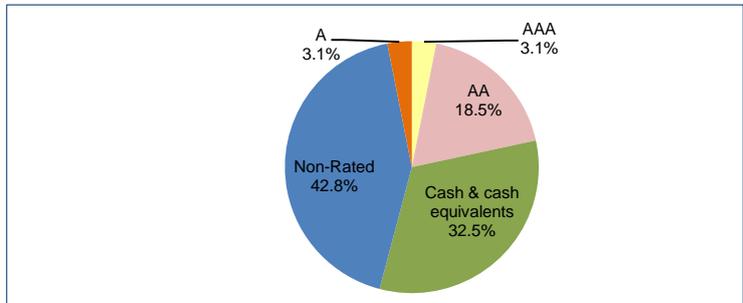


ASSET, SECTOR ALLOCATION & CREDIT RATING (% OF NAV)



CUMULATIVE PERFORMANCE (%)					
Return	YTD	3mth	6mth	1yr	Since Launch
AmTF	1.33	0.65	1.33	2.97	36.71
Benchmark	1.23	0.62	1.23	2.44	29.50

Source: Lipper



DISTRIBUTION HISTORY & UNIT SPLIT		
Financial Year Ended 30 June	Net Distribution (sen per unit)	Unit Splits
2008 and 2013	6.95 (6 years)	3:100
2014	1.40	Nil
2015	1.05	Nil
2016	1.40	Nil
2017	1.00	Nil

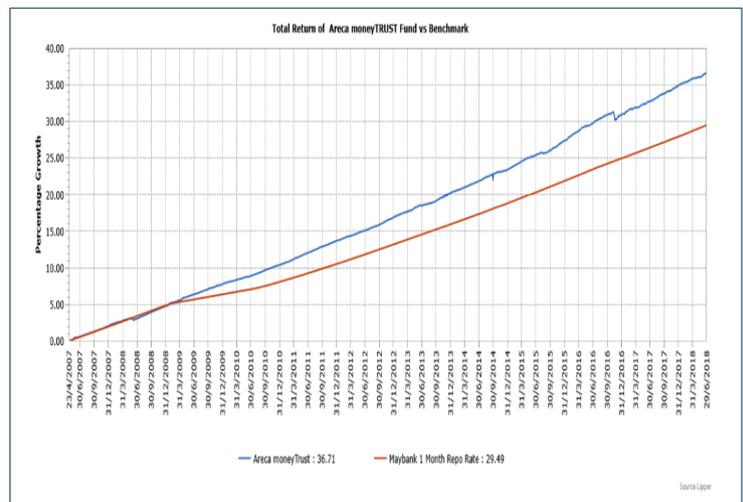
TOP 5 HOLDINGS (% OF NAV)	(%)
1) GII Murabahah (NR)	30.72
2) Lembaga Pembiayaan Perumahan Sektor Awam (AAA(GG))	11.63
3) Perbadanan Kemajuan Negeri Selangor (AA3)	6.13
4) AMMB Holdings Berhad (A1)	6.12
5) Al-Dzahab Assets Berhad (AAA)	3.08

FUND MANAGER'S REPORT

The US President Donald Trump - Leader of North Korea Kim Jong Un summit passed with lots of hype and fanfare but little substance apart from a general commitment of "building a lasting and stable peace regime in the Korean Peninsula". North Korea has pledged to completely denuclearize while the US provides security guarantees. This was overshadowed by the ongoing tensions arising from the imminent imposition of trade tariffs starting in July between the US and China. Meantime, the Federal Reserve has raised Federal Funds rate ceiling to 2.0% with the dot plot showing two more hikes for the year.

In Malaysia, zero rating Good and Services Tax (GST) and reinstating fuel subsidies provide good news as part of the new Government's promise. Despite assurance from the Minister of Finance that fiscal deficit of 2.8% will remain the objective, it remains to be seen if savings and deferments of projects plus increased oil revenues are sufficient to plug the shortfall. Standard & Poor rating agency has reaffirmed Malaysia's A- rating.

FUND'S PERFORMANCE COMPARED TO BENCHMARK



Based on the Fund's portfolio returns as at 31 May 2018, the Volatility Factor (VF) for this Fund is 0.6 and is classified as "Very Low" (source: Lipper). "Very Low" includes funds with VF that are above 0 but not more than 1.785 (source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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