

PRODUCT HIGHLIGHTS SHEET

Areca *money*TRUST Fund (Date of Constitution: 12 March 2007)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of Areca Capital Sdn Bhd and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Areca *money*TRUST Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Areca *money*TRUST Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the Areca *money*TRUST Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Areca Capital Sdn Bhd responsible for the Areca *money*TRUST Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the Areca *money*TRUST Fund. Investors are advised to request, read and understand the disclosure documents of the Fund before deciding to invest.

PRODUCT HIGHLIGHT SHEET

ARECA *money*TRUST FUND

BRIEF INFORMATION ON THE FUND

1. What is this fund about?

Fund category / type	Money Market
Manager	Areca Capital Sdn Bhd
Trustee	RHB Trustees Berhad

PRODUCT SUITABILITY

2. Who is this fund suitable for?

This Fund is suitable for investors who are:

- Have low risk tolerance ;
- Have Short-Term investment horizon; and
- Seek liquidity and exposure in money market portfolio.

KEY FUND FEATURES

3. What am I investing in?

Launch date	23 April 2007
Initial Offer Price	RM0.5000
Objective of the Fund	To provide investors with a high level of liquidity while providing current income and capital preservation (income could be in the form of Units or cash).
Investment Strategy	<p>The Fund will focus on providing high level of liquidity to meet the Short-Term cash flow requirements of its Unit Holders, optimizing returns while providing capital preservation.</p> <p>For diversification and risk management, the Fund shall invest at least 80% of its NAV in Deposits and Money Market Instruments with eligible Financial Institution. The Fund may invest up to 20% in collective investment schemes; the objectives of which are similar to the Fund. However, the Fund may continue to hold its investment in collective investment scheme even if the holding exceed 20% of its NAV due to appreciation or depreciation of the NAV of the Fund or as a result of redemption of Units or payments made by the Fund.</p> <p>An eligible Financial Institution is a Financial Institution with the minimum rating of “A” by RAM or equivalent rating by other rating agencies. Should the credit rating of the financial institutions be downgraded by the rating agencies to below the minimum credit rating, the Manager shall cease to place new monies with the financial institutions and/or in their best effort to dispose the holdings before maturity.</p>
Asset Allocation	<p>Deposits and Money Market Instruments Minimum 80% of the NAV of the Fund</p> <p>Collective Investment Schemes Maximum 20% of the NAV of the Fund</p>
Performance Benchmark	Maybank's 1-month Repo rate.
Income Distribution and Reinvestment Policy	<p>Twice a year, subject to availability of distributable income.</p> <p>In the absence of written instructions from a Unit Holder, we are entitled to reinvest the income distributed from the Fund in additional Units of that Fund at the NAV per Unit at the end of the distribution day with no entry fee.</p>
Financial Year End	30 June

4. Who am I investing in?

Manager	Areca Capital Sdn Bhd (740840-D)
Trustee	RHB Trustees Berhad (573019-U)
Trustee's Delegate	Malayan Banking Berhad (3813-K) (as Custodian)
Auditors	Deloitte (AF 0080)
Tax Advisers	Deloitte Tax Services Sdn Bhd (36421-T)
Solicitor	Wei Chien & Partners

5. What are the possible outcomes of my investment?

There are many possible outcomes associated with an investment in the Fund and involves some degree of risk. Investors are to take note that the value of an investment in the Fund and its distributions payable (if any) may go down as well as up and are not guaranteed. The value of your investment is at risk depending on the underlying investments of the Fund.

Under normal circumstances, the Manager aims to out-perform the Fund's benchmark, the Maybank's 1-month REPO rate. However, on the flip side, the Fund may post a much lower return or even incurring losses if one or more of the key risks occur. **In the worst scenario where all the investments of the Fund are in default or suspended, investors may lose part or even all of your initial investments.**

KEY RISKS

6. What are the key risks associated with this fund?

PLEASE BE ADVISED THAT IF YOU INVEST IN UNITS THROUGH AN IUTA WHICH ADOPTS THE NOMINEE SYSTEM OF OWNERSHIP, YOU WOULD NOT BE CONSIDERED TO BE A UNIT HOLDER UNDER THE DEED AND YOU MAY CONSEQUENTLY NOT HAVE ALL THE RIGHTS ORDINARILY EXERCISABLE BY A UNIT HOLDER (FOR EXAMPLE, THE RIGHT TO CALL FOR A UNIT HOLDERS' MEETING AND TO VOTE THEREAT AND THE RIGHT TO HAVE YOUR PARTICULARS APPEARING IN THE REGISTER OF UNIT HOLDERS OF THE FUND).

Below are the risks associated in the product which may cause significant losses if they occur.

General risks of investing in the Unit Trust Funds

- **Market Risk**
Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's NAV.
- **Liquidity Risk**
Liquidity risks refer to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund hold assets that illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.
- **Inflation Risk**
This is the risk that investors' investment in the unit trust fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investors' purchasing power even though the value of the investment in monetary terms has increased.
- **Manager's Risk**
This risk refers to the day-to-day management of the fund by the manager which will impact the performance of the fund. For example, investment decisions undertaken by the manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the fund.
- **Loan Financing Risk**
The risk occurs when investors take a loan/financing to finance their investment and thereafter unable to service the loan repayments. If units are used as collateral, an investor may be required to top-up the investor's existing instalment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower net asset value per unit as compared to the net asset value per unit at the point of purchase towards settling the loan.
- **Performance Risk**
As a result of the risk elements, the returns from a fund are not guaranteed. The value of the fund's investment will vary when sold and an investment may be worth more or less than when purchased.

Specific risks associated with the investment portfolio of Areca moneyTRUST Fund

- **Credit/default risk**
Credit/default risk relates to the creditworthiness of the issuers of the debt instruments and its expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the debt instrument. In the case of rated debt instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a debt instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the debt instruments. This could adversely affect the value of the Fund.
- **Interest Rate Risk**
Interest rate risk refers to the impact of interest rate changes on the valuation of debt instruments. When interest rates rise, debt instruments prices generally decline and this may lower the market value of the Fund's investment in debt instruments. The reverse may apply when interest rates fall.
- **Counterparty risk**
A Fund that invests in Structured Products or options will be subjected to counterparty risk. This risk refers to the possibility of the issuer of the Structured Products or options being unable to make payments and/or paying the obligations in a timely manner. This in turn could lead to lower or zero valuation of the Structured Products or options if the issuer is in default. It will have an adverse impact to the NAV of the Funds.

▪ **Country Risk**

Investments of the Funds in any foreign countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Funds invests in. For example, the deteriorating economic condition of the countries may adversely affect the value of the investments undertaken by the Funds in those affected countries. This in turn may cause the NAV or prices of Units to fall.

▪ **Currency Risk**

As the base currency of the Funds is in Malaysian Ringgit, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the base currency, this will have an adverse effect on the NAV of the Fund in the base currency and vice-versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

The abovementioned risks which you should consider before investing into a unit trust fund should not be considered to be an exhaustive list.

You should be aware that investments in the Fund may be exposed to other risks of an exceptional nature from time to time.

FEES & CHARGES

7. What are the fees and charges involved?

Entry Fee (Sales Charge)	NIL
Exit Fee	NIL
Switching Fee	Not Applicable
Transfer Fee	NIL
Annual Management Fee	Up to 0.75% p.a. of NAV of the Fund.
Annual Trustee Fee	Up to 0.08% p.a. of NAV of the Fund.

The above fees and charges are exclusive of goods and services tax and/or duties as may be imposed by the government and/or the relevant authorities from time to time.

How will I be notified of any increase in fees and charges?

- A written communication will be sent to unit holders to notify of the higher rate and its effective date;
- A supplementary or replacement Prospectus will be lodged and issued.

VALUATION AND EXITING FROM INVESTMENT

8. How often are valuations available?

The valuation of the assets of the Fund is carried out on each Business Day.
The NAV per unit of the Fund will generally be found on the Manager's website at www.arecacapital.com.

9. How can I invest in this investment?

Minimum Initial Investment	Direct investment through the Manager: RM10,000 or or such other limit as decided by the Manager. Third party distributors including IUTA: RM1,000 or such other lower amount as decided by the Manager.
Minimum Additional Investment	RM1,000 or or such other limit as decided by the Manager.

**WE DO NOT ACCEPT CASH PAYMENT AND PAYMENT THROUGH THE CASH DEPOSIT MACHINE AND PAYMENT MADE BY A THIRD PARTY.
INVESTOR SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT WHEN PURCHASING UNITS OF THE FUND.**

Note: All completed transaction forms must be submitted to the Manager before the cut-off time by 3.00pm on a Business Day as determined by the Manager. We will process your transaction on the next Business day if we receive your application after the cut-off time. Distributors may impose an earlier cut-off time if you purchase the Units through our distributors.

10. How can I exit from this investment and what are the risks and costs involved?

Minimum Redemption	RM1,000 or 2,000 Units or such other lower amount as decided by the Manager. However, you are require to redeem all of your investment if you have less than 1,000 Units (minimum balance) in the account.
Minimum Balance	1,000 Units or such other lower amount as decided by the Manager.
Redemption Notice / Frequency	1 Business Day prior to redemption (i.e. T-1 day). However, you must submit the redemption notice before 3.30p.m on T-1 day for processing.
Redemption Payment	We will pay you on the next Business Day of the transaction day (i.e. T+1 day) upon receipt of the duly completed original redemption form. However, under specific conditions such as under liquidity constraint conditions, we will make payment within 10 days.
Cooling-off Right	A cooling-off right is given to you if you are investing in any unit trust fund managed by us for the first time. The cooling-off period given to you is six (6) Business Days commencing from the date of receipt of the investment application by us. Not applicable to corporation or institution, staff of the Manager and persons registered with a body approved by the SC to deal in unit trusts.

FUND PERFORMANCE (for the financial year ended 30 June)

Source of fund performance and Benchmark Performance: Lipper for Investment Management

11. Portfolio Structure

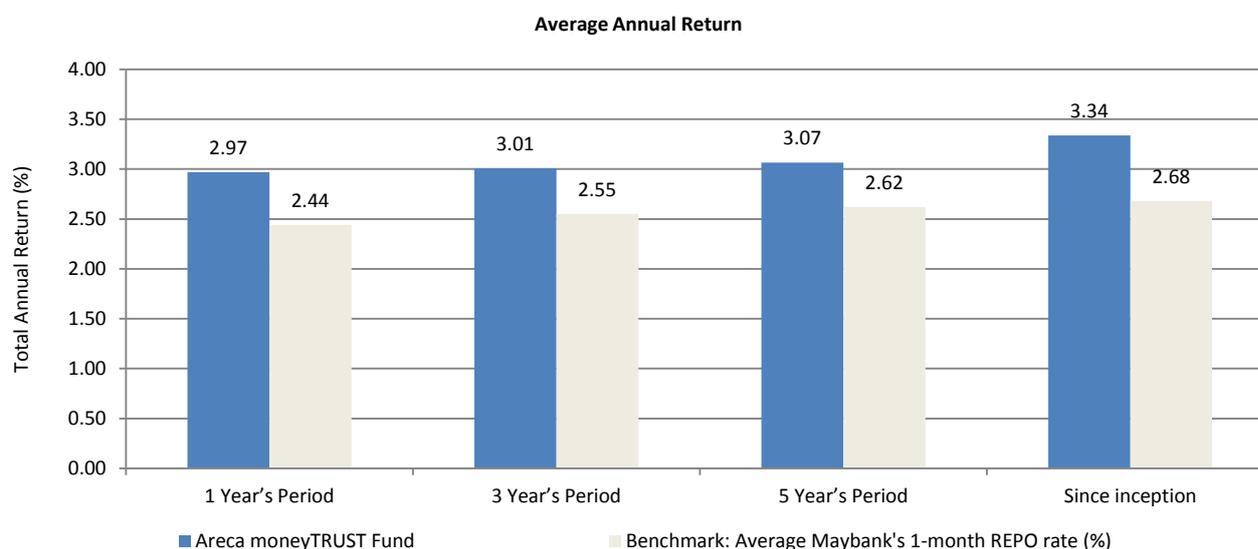
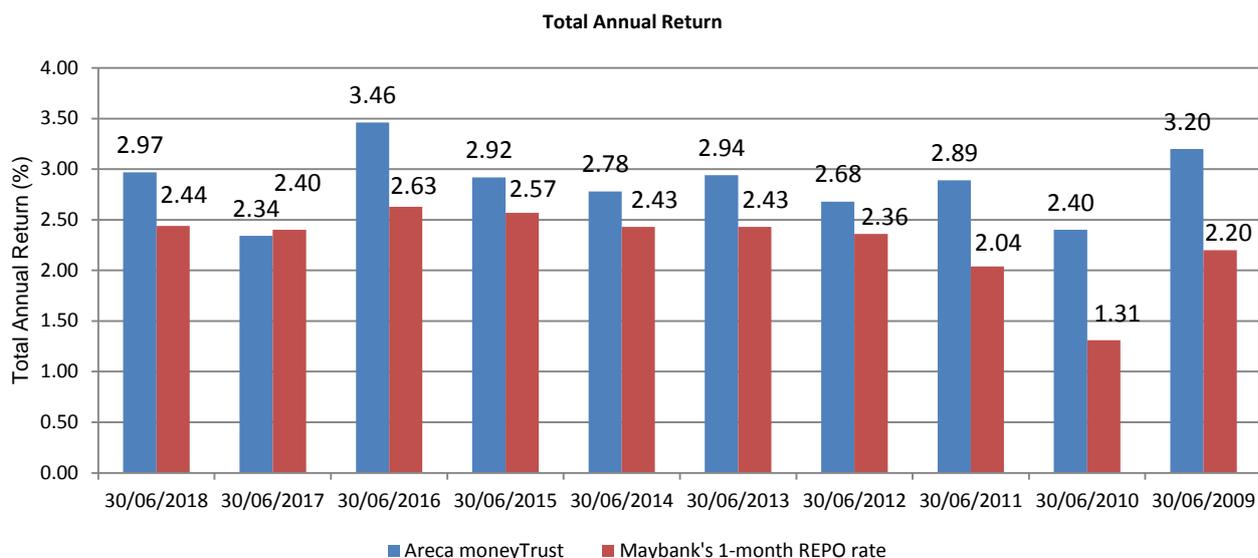
	2018	2017	2016
Fixed income securities	66.86	55.49%	80.50%
Floating rate negotiable instrument deposit		-	-
Negotiable instrument deposit		-	3.49%
Cash & Cash equivalents	33.14	44.51%	16.01%
TOTAL	100.00%	100.00%	100.00%
Remarks	-		

12. Performance Data

Annual Total Return	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Areca moneyTRUST Fund	2.97	2.34	3.46	2.92	2.78	2.94	2.68	2.89	2.40	3.20
Maybank's 1-month REPO rate (%)	2.44	2.40	2.63	2.57	2.43	2.43	2.36	2.04	1.31	2.20

Average Total return per annum (%)	1 Year's Period	3 Year's Period	5 Year's Period	Since inception
Areca moneyTRUST Fund	2.97	3.01	3.07	3.34
Benchmark: Average Maybank's 1-month REPO rate (%)	2.44	2.55	2.62	2.68

13. Performance Chart



Basis of calculation and assumptions made in calculating the returns:

* Percentage growth = $\frac{NAV_t - NAV_{t-1}}{NAV_{t-1}}$

where t = current year

t-1 = previous year

14. Distribution

	2018	2017	2016
Gross Distribution Per Unit (sen)	-	1.00 (30 June 2017)	0.35 (29 Sep 2015) 0.35 (31 Dec 2015) 0.35 (29 Mar 2016) 0.35 (29 Jun 2016)
Net Distribution Per Unit (sen)	-	1.00 (30 June 2017)	0.35 (29 Sep 2015) 0.35 (31 Dec 2015) 0.35 (29 Mar 2016) 0.35 (29 Jun 2016)

Distribution is in the form of automatically reinvested into additional units on the same day at NAV per unit after distribution at no entry fee.

15. Unit Split

There were no unit splits exercise for the financial year under review.

16. Portfolio Turnover Ratio (PTR)

	2018	2017	2016
PTR (times)	0.62	0.16	0.48
Remarks			

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

For more information, please refer to the Master Prospectus dated 27 December 2018.

CONTACT INFORMATION**17. Who should I contact for further information or to lodge a complaint?**

For enquiries/further information, please contact:

Head Office	Areca Capital Sdn Bhd (740840-D) 107, Blok B, Pusat Dagangan Phileo Damansara 1, No 9, Jalan 16/11, Off Jalan Damansara, 46350 Petaling Jaya, Selangor. Tel: 603-7956 3111 Fax: 603-7955 4111 Website: www.arecacapital.com E-mail: invest@arecacapital.com	
Branches	Pulau Pinang Tel: 604-210 2011 Fax: 604-210 2013	Malacca Tel: 606-282 9111 Fax: 606-283 9112
	Ipoh Tel: 605-249 6697 Fax: 605-249 6696	Kuching Tel: 082-572 472

- For internal dispute resolution, you may contact:
Areca Capital Sdn Bhd – Investor Care: 03-7956 3111
- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):
 - via phone to : 03-2282 2280
 - via fax to : 03-2282 3855
 - via e-mail to : info@sidrec.com.my
 - via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar,
No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur.
- You can also direct your complaint to the Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission Malaysia's Investor Affairs & Complaints Department:
 - via phone to the Aduan Hotline at : 03-6204 8999
 - via fax to : 03-6204 8991
 - via e-mail to : aduan@seccom.com.my
 - via online complaint form available at www.sc.com.my
 - via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No. 3 Persiaran Bukit Kiara, Bukit Kiara
50490 Kuala Lumpur
- Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - via phone to : 03-2092 3800
 - via fax to : 03-2093 2700
 - via e-mail to : complaints@fimm.com.my
 - via online complaint form available at www.fimm.com.my
 - via letter to : Legal, Secretariat & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-01, 6th Floor Wisma Tune
No. 19 Lorong Dungun, Damansara Heights
50490 Kuala Lumpur

GLOSSARY

Business Day	A day on which the Bursa Malaysia is open for trading;
Fund	Areca <i>money</i> TRUST Fund;
IUTA	Institutional unit trust adviser. IUTA is an institution, body or organisation that is licensed to distribute unit trust;
Manager	Areca Capital Sdn Bhd;
Master Prospectus	Master Prospectus in relation to the Funds managed by Areca Capital Sdn Bhd.
Money Market Instruments	Includes but not limited to banker's acceptance, Repo, certificates of deposit and negotiable instruments of deposit;
NAV	Net Asset Value of the fund, which is the value of all the assets of the Fund at a particular valuation point less the total liabilities of the fund at the same valuation point.
NAV per Unit	The NAV of the Fund divided by the number of units in circulation at the valuation point;
RAM	RAM Rating Services Berhad;
SC	The Securities Commission Malaysia which was established under the Securities Commission Act 1993;
Short-Term	A period of less than 3 years;
Units	Units of a Fund and includes a fraction of a Unit;
Unit holder	A person for the time being who is registered pursuant to the Deed as a holder of Units of a Fund, including a Jointholder;