

ARECA
CAPITAL
A LICENSED FUND MANAGER & YOUR FRIEND

Jerneh
ASIA BERHAD

An associate company of Jerneh Asia Berhad (363984-X)
a member of the Kuok Group

Corporate Information

Share Capital and Shareholders' Funds

Authorised capital RM25mil
 Issued 5 mil ordinary shares capital and 7 mil preference shares capital

Incorporation and Licensing

Incorporated in Malaysia
 13 July 2006
 Licensed Fund Manager by the Securities Commission on 5 February 2007

Office and Fund Under Management

Office at Phileo Damansara I, Ipoh and Penang
 Plan to establish 4 more Investment Centre nationwide
 Launch its maiden unit trust funds in April 2007 with approved size of 1.25b at initial price of 50sen

Shareholders

Licensed Fund Manager by Securities Commission
 5mil Ordinary Shares & 7mil Preference Shares



Management Staff

Jemeh Asia Berhad (a member of Kuok Group)

- A member of the Kuok Group in Malaysia
- A Bursa Malaysia's Main Board listed company under finance sector
- Total assets as at end 2007 stood at RM949mil with minimum borrowings
- Owns 80% Jemeh Insurance Berhad, a general insurance company in Malaysia
- Having life / general insurance business in Hong Kong, Thailand and The Philippines
- Joint venture with HSBC Amanah and EPF in Takaful business (Islamic life insurance) in Malaysia



Kumpulan RZA Sdn Bhd (Raja Datuk Zainal Abidin Family-controlled)



- A Bumiputra-owned property and investment holdings Group with total assets over RM200 million
- Group businesses consist of subsidiaries involved in property, investment, forwarding and transportation, warehousing, logistic, pharmaceutical supply
- Controlled by the Family of Raja Datuk Zainal Abidin. Raja Datuk served the Government for more than 30 years; last position was the Chief Secretary – Ministry of Health
- Was a significant Shareholder in listed company such as Pharmaniaga, Lion Corp and OYL

Mission Statement

- 1 Be a trusted partner to all clients, employees and shareholders, sincerely and honestly
- 2 Reward and return the best results to all our stakeholders by means of a highly motivated, trusted and capable workforce
- 3 Contribute positively to the opening up of the service industry for the benefit of investing populace

Corporate Philosophy & Culture

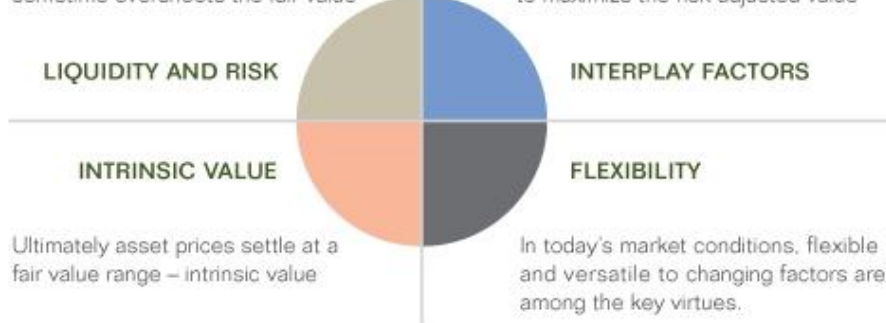


Investment Philosophy

"Our Investment Philosophy revolves around the belief that prices of financial assets are driven by a combination of liquidity flows, risk appetite and ultimately, the intrinsic value of the underlying assets."

Liquidity flows and risk appetite are the primary reason why asset classes move in a particular direction – sometime overshoots the fair value

The interplay of these factors on the prices of financial assets in the short and long term provide the opportunity to maximize the risk-adjusted value



Ultimately asset prices settle at a fair value range – intrinsic value

In today's market conditions, flexible and versatile to changing factors are among the key virtues.

Investment Strategy

Asset Allocation

The Investment Manager for the Funds will pursue an active investment strategy which emphasizes on appropriate asset allocation for changing market conditions and market cycles and will invest tactically during uncertainty. Initially, this requires an understanding of the 'macro' factors that determine the investment environment and risk appetite of the broad market. And asset allocation decision is then made accordingly.

Equity – Sector / Stock

The Investment Manager will seek out economic sectors that are anticipated to perform well or to identify sectors that are at a point of cyclical change. A sector allocation decision would then be made followed by selection of individual stocks within those sectors. Preference will be on companies with sound management practice, resilient business models, strong brand franchise coupled with attractive relative valuations. It would also be necessary to concurrently conduct 'bottom-up' stock picking techniques to filter out stocks which may not fall within a preferred sector but yet possess unique qualities that make them attractive investment candidates.

Asset Allocation Policy

"Asset Allocation policy is by far the principal determinant (>90%) of investment performance" – Empirical Research



Review, Rebalance and Take Control of your Investment

Fixed Income – Credit / Duration

The Investment Manager will seek to achieve consistent, above-average returns from fundamental analysis as opposed to constant trading. The focus will be on credit-worthiness of investment-grade issuers. Equally important would be the credibility of management of the respective issuers. For diversification and risk control purposes, investments of the Fund will be spread out across various sectors and between individual securities. The Investment Manager will manage the portfolio duration in accordance with the interest rates outlook.

Frequently Asked Questions

Areca Capital (ArecaCap) – What do we do?

Areca Capital is a licensed fund manager by the Securities Commission to manage investment portfolio of private mandates and unit trust funds; focusing on our clients' needs.

What can ArecaCap investors look forward to?

ArecaCap investors can always contact our team of Investor Care personnel who would be more than happy to assist in:

- i) Enquiry on balance account and market value;
- ii) Investment, liquidation, transfer, switching and cooling-off request;
- iii) Request to update personal details; and
- iv) Fund's NAV or any other queries regarding the Fund's performance

In addition, ArecaCap investors may also review the NAV per Unit of the Fund in major local newspaper or visit our website at www.arecacapital.com to obtain more information on us, our products and services. To ensure that our investors are constantly updated, ArecaCap will provide both the Interim Report and Annual Reports of unit trust funds.

What makes the Areca Capital team special?

We have made the unique stance and commitment to bring personalized investor care and attention to our investors. We are extremely people-focus, we offer customer focused products and we believe in long term commitment.

At Areca Capital (ArecaCap), we strive to...

- 1 Constantly keep our active investors abreast of their investment portfolio's via the Monthly Report/ Statement*.

*Active unit trust investors i.e. investors with an active account (an account with a balance of 20,000.00 units or more is deemed active) will receive monthly statement detailing their investment and transaction effected within the month.

- 2 Provide a high level of liquidity to investors through our general liquidation policy that is to make payments within the next 3 Business Days** (i.e. T+3 days).

**Please note that unit trust payments are made by 10 Days at the latest; upon receipt of the duly completed original liquidation form by us. Private mandate's withdrawals are subject to availability of cash in the portfolio.



Versatile Investment Portfolio
TO ARECA CAPITAL, EVERY ONE OF YOU IS A VIP.



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