

FUND DETAILS
Type of Fund/Category

Income (Malaysia Equity Income)

Launch Date

15 February 2017

Launch Price

RM1.0000

Benchmark

Average Returns of the funds under "Equity Malaysia Income" Non-Islamic category

Fund Size (RM)

RM111.36 million

Units in Circulation

74.26 million

Management Fee

Up to 1.90% p.a. of NAV

Trustee Fee

0.05% p.a. of NAV, subject to a minimum of RM6,000 per annum

Entry Charge

Up to 3% of the amount invested

Exit Fee

Nil

Switching Fee

Nil

Min Initial Investment

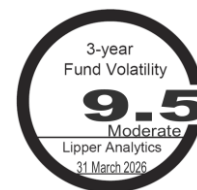
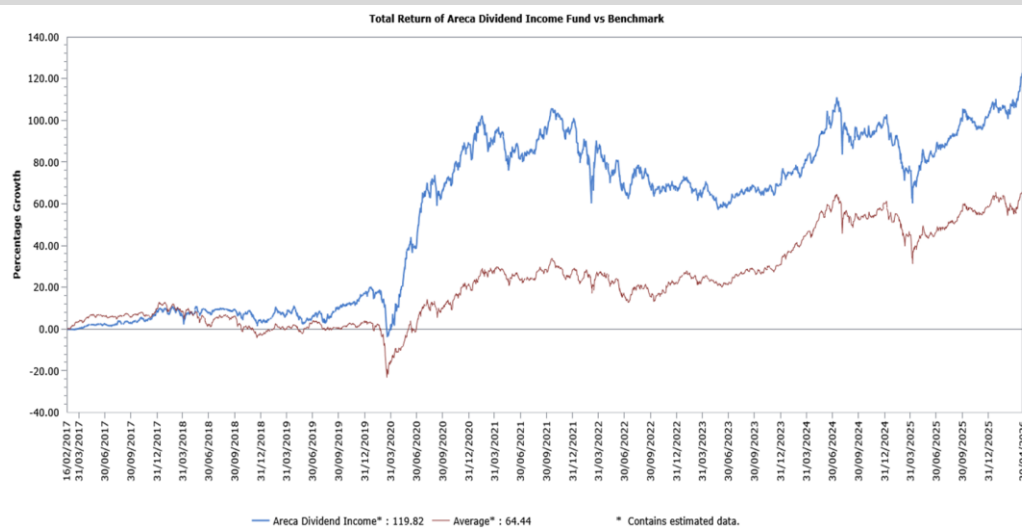
RM10,000 or such other lower amount as decided by the Manager.

Min Additional Investment

RM1,000 or such other lower amount as decided by the Manager.

FUND OBJECTIVE

The Fund seeks to provide regular income while providing long term capital appreciation.


FUND'S PERFORMANCE COMPARED TO BENCHMARK

CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
ADIF	8.79	6.54	6.69	9.77	25.35	33.78	14.22	-	119.82
Benchmark	3.81	5.42	0.75	5.43	16.10	34.27	28.30	-	64.44

YEARLY PERFORMANCE (%)

Return	2025	2024	2023	2022	2021	2020	2019	2018	2017
ADIF	0.14	19.38	0.66	-15.53	5.54	61.07	13.16	-5.28	9.09
Benchmark	1.03	21.60	5.92	-4.52	4.99	17.12	5.09	-11.69	9.79

ANNUALISED PERFORMANCE (%)

Return	1 Year	3 Years	5 Years	10 Years	Since Launch
ADIF	25.35	10.18	2.69	-	8.93
Benchmark	16.10	10.23	5.03	-	5.16

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

Based on the Fund's portfolio returns as at 31 March 2026, the Volatility Factor (VF) for this Fund is 9.5 and is classified as "Moderate" (source: Lipper). "Moderate" includes funds with VF that are above 8.135 but not more than 10.965. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

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The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Master Prospectus.

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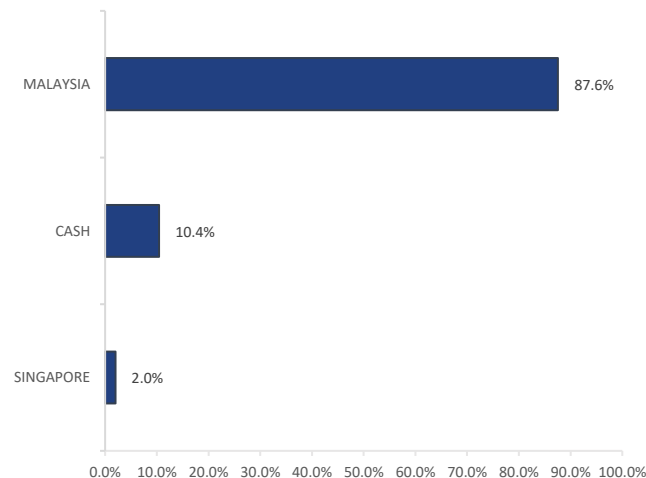
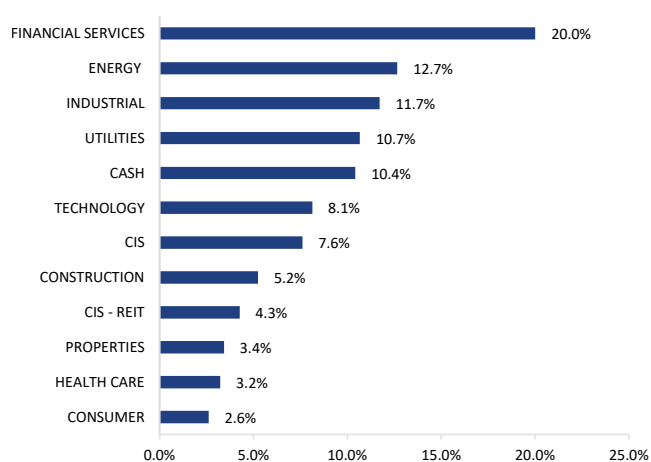
This Fund Factsheet has not been reviewed by the SC.

DISTRIBUTION HISTORY (YEARLY)

Year	Net Distribution (sen per unit)	Unit Splits
2021	8.00	-
2022	3.20	-
2024	5.00	-
2025	8.00	-

TOP 5 HOLDINGS OF EQUITIES (% OF NAV)

	(%)
1) Tenaga Nasional Bhd	7.2
2) CIMB Group Holdings Berhad	6.4
3) Press Metal Aluminium Holdings Berhad	3.7
4) AMMB Holdings Bhd	3.6
5) PTT Synergy Group Berhad	3.4

ASSET & SECTOR ALLOCATION (% OF NAV)

FUND MANAGER'S REPORT

The FBM KLCI rose 1.9% in April 2026 to close at 1,722 points. Broader market performance was even stronger, with the FBM Emas Index advancing 3.4% to 12,724 points, while the FBM Small Cap Index outperformed with a 6.6% surge to 15,612 points. Foreign investors were net buyers in April, with net inflows of RM241 million (Mar 2026: -RM42 million). The data reflects the reclassified investor segmentation effective 6 April.

Malaysian equities entered April under pressure amid escalating US–Iran tensions and concerns over disruptions at the Strait of Hormuz, which briefly pushed Brent crude prices above USD100 per barrel. However, market sentiment improved progressively amid optimism surrounding ceasefire negotiations and easing energy prices.

The local market, particularly the technology sector, rebounded strongly after US hyperscalers reaffirmed plans to accelerate AI-related capital expenditure to above USD700bn in 2026. Nevertheless, investor sentiment remained cautious due to lingering inflation concerns and uncertainty surrounding the sustainability of geopolitical stability in the Middle East. On the policy front, PM Anwar announced work-from-home arrangements for the public sector and government-linked companies effective 15 April to reduce fuel consumption.

The Fund will continue to hold high-quality dividend yield names, particularly in financials, REITs and utilities, while selectively accumulating oversold stocks during periods of weakness, focusing on companies with strong fundamentals and future-ready themes. The fund has also tactically positioned on energy names amid the US-Iran tensions. Valuations remain compelling, with the FBM KLCI trading at ~16.1x PER, still below its long-term average.

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