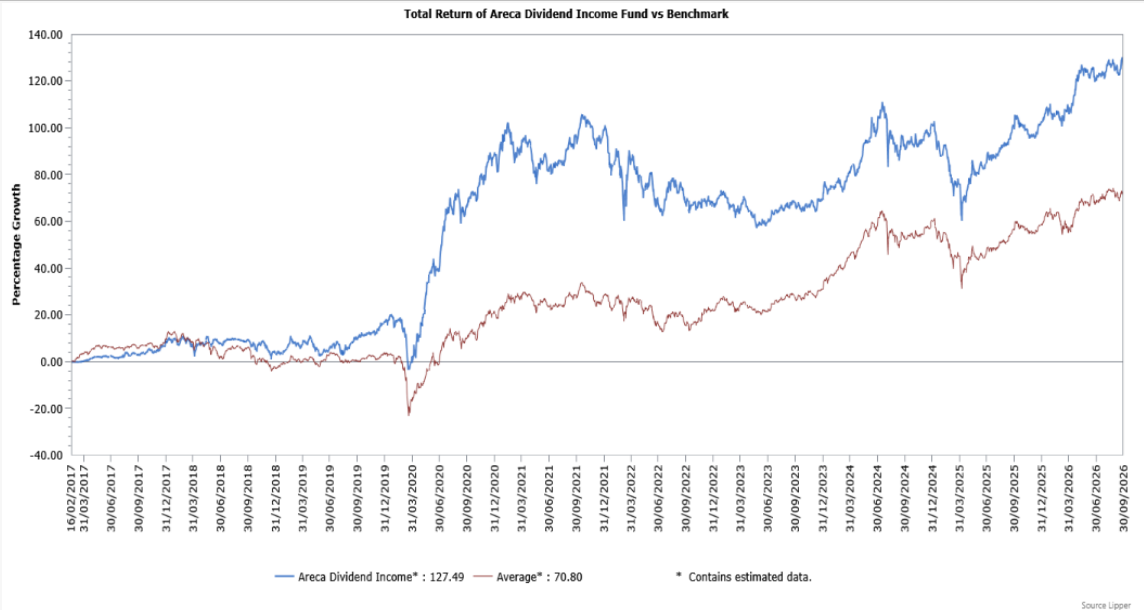


FUND DETAILS	FUND OBJECTIVE
Type of Fund/Category	The Fund seeks to provide regular income while providing long term capital appreciation.
Income (Malaysia Equity Income)	
Launch Date	
15 February 2017	
Launch Price	
RM1.0000	
Benchmark	
Average Returns of the funds under "Equity Malaysia Income" Non-Islamic category	
Fund Size	
RM 115.08 million	
Units in Circulation	
74.63 million	
Management Fee	
Up to 1.90% p.a. of NAV	
Trustee Fee	
0.05% p.a. of the NAV	
Entry Charge	
Up to 3% of the amount invested	
Exit Fee	
Nil	
Switching Fee	
Nil	
Min Initial Investment	
RM10,000	
Min Additional Investment	
RM1,000	



FUND'S PERFORMANCE COMPARED TO BENCHMARK



CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
Fund	12.59	0.07	3.11	10.26	13.87	35.47	16.27	-	127.49
Benchmark	6.67	-1.29	0.65	8.46	8.95	34.06	32.69	-	70.80

YEARLY PERFORMANCE (%)

Return	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund	0.14	19.38	0.66	-15.53	5.54	61.07	13.16	-5.28	-
Benchmark	1.03	21.60	5.92	-4.52	4.99	17.34	5.26	-11.29	-

ANNUALISED PERFORMANCE (%)

Return	1 Year	3 Years	5 Years	10 Years	Since Launch
Fund	13.87	10.64	3.06	-	8.91
Benchmark	8.95	10.13	5.68	-	5.24

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

DISTRIBUTION HISTORY (YEARLY)

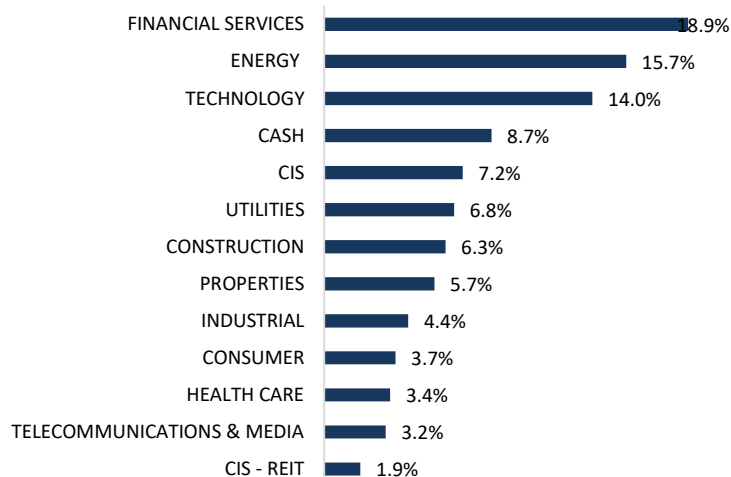
Year	Net Distribution (sen per unit)	Unit Splits
2020	16.50	-
2021	8.00	-
2022	3.20	-
2024	5.00	-
2025	8.00	-

TOP 5 HOLDINGS (% OF NAV)

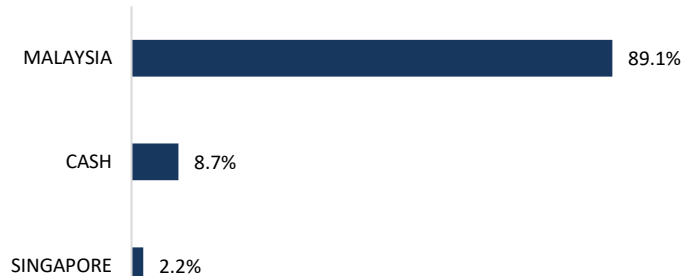
	(%)
1) CIMB GROUP HOLDINGS BERHAD	6.3
2) NORTHERN SOLAR HOLDINGS BERHAD	5.0
3) PUBLIC BANK BHD	5.0
4) PTT SYNERGY GROUP BERHAD	4.9
5) SUNWAY HEALTHCARE HOLDINGS BERHAD	3.4

ASSET & SECTOR ALLOCATION (% OF NAV)

Sector Allocation



Country Allocation



FUND MANAGER'S REPORT

The FBM KLCI declined 4.3% to close at 1,651 points. Similarly, the broader market FBM Emas Index fell 3.7% to 12,292 points, while the FBM Small Cap Index shed 1.0% to 15,951 points.

Foreign investors remained net sellers in September, registering net outflows of RM1.6 billion (August 2026: RM1.9 billion). The KLCI recorded its worst monthly performance YTD, weighed down by persistent foreign selling and a sharp rise in global bond yields, which overshadowed Malaysia's relatively resilient domestic macroeconomic fundamentals. Consequently, foreign shareholding in Malaysian equities declined to a new all-time low of 17.8% as at end-September.

September's sell-off was a macro and flow event rather than a deterioration in Malaysian fundamentals. We expect volatility to persist until the Middle East conflict and the Fed's path become clearer, with oil the key swing factor. Budget 2027 on 9 October is the key near-term catalyst, and positioning ahead of the first FBM KLCI expansion tranche on 21 December is likely to be a 4Q theme.

The Fund will continue to hold high-quality dividend yield names, particularly in financials, telco and utilities, while selectively accumulating oversold stocks during periods of weakness. The fund has also locked in partial profits and rotated into large-cap names during periods of market weakness. Meanwhile, a healthy cash position is maintained to accumulate fundamentally strong companies when opportunities arise.

DISCLAIMER

Based on the Fund's portfolio returns as at 31 August 2026, the Volatility Factor (VF) for this Fund is 9.8 and is classified as "Moderate" (source: Lipper). "Moderate" includes funds with VF that are above 8.66 but not more than 11.86. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

This document is prepared for information purposes only and is not intended to be an offer or invitation to subscribe or purchase of securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performances of the Fund is not an indicative of future performance. Prices can go down as well as up and you may not get back the amount you originally invested. A copy of the Master Prospectus dated 19 December 2022 and the First Supplemental Master Prospectus dated 01 July 2025 have been registered with the Securities Commission Malaysia, who takes no responsibility for its contents. Investors are advised to read the Master Prospectus and the First Supplemental Master Prospectus and Product Highlight Sheet before making any investment decision. The Master Prospectus and the First Supplemental Master Prospectus and Product Highlight Sheet are available at offices of Areca Capital Sdn Bhd or its authorised distributors and investors have the right to request for a copy of the Master Prospectus and the First Supplemental Master Prospectus and Product Highlight Sheet. Investors should also consider the fees and charges involved. The Fund may not be suitable for all and if in doubt, investors should consult a professional adviser. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.

The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Master Prospectus. This Fund Factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year. This Fund Factsheet has not been reviewed by the SC.