

FUND DETAILS

Type of Fund/Category

Income (Malaysia Equity Income)

Launch Date

15 February 2017

Launch Price

RM1.0000

Benchmark

Average Returns of the funds under "Equity Malaysia Income" Non-Islamic category

Fund Size (RM)

RM111.08 million

Units in Circulation

73.80 million

Management Fee

Up to 1.90% p.a. of NAV

Trustee Fee

0.05% p.a. of NAV, subject to a minimum of RM6,000 per annum

Entry Charge

Up to 3% of the amount invested

Exit Fee

Nil

Switching Fee

Nil

Min Initial Investment

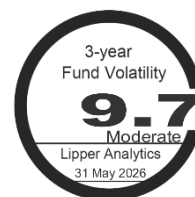
RM10,000 or such other lower amount as decided by the Manager.

Min Additional Investment

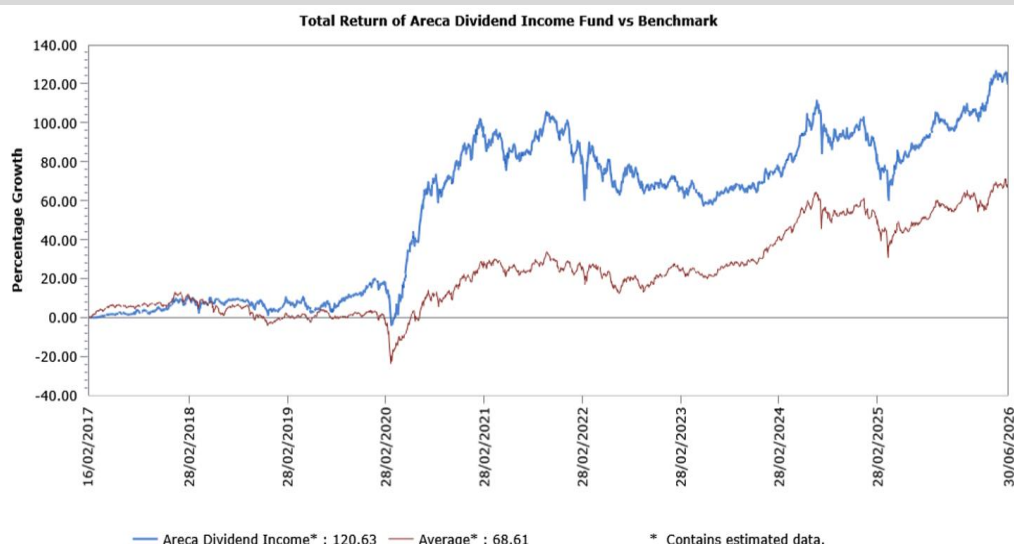
RM1,000 or such other lower amount as decided by the Manager.

FUND OBJECTIVE

The Fund seeks to provide regular income while providing long term capital appreciation.



FUND'S PERFORMANCE COMPARED TO BENCHMARK



Source Lipper

CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
ADIF	9.19	-1.91	6.93	9.19	18.82	38.42	21.68	-	120.63
Benchmark	5.94	0.01	7.65	5.94	15.62	39.44	35.97	-	68.61

YEARLY PERFORMANCE (%)

Return	2025	2024	2023	2022	2021	2020	2019	2018	2017
ADIF	0.14	19.38	0.66	-15.53	5.54	61.07	13.16	-5.28	9.09
Benchmark	1.03	21.60	5.92	-4.52	4.99	17.12	5.09	-11.69	9.79

ANNUALISED PERFORMANCE (%)

Return	1 Year	3 Years	5 Years	10 Years	Since Launch
ADIF	18.82	11.43	4.00	-	8.81
Benchmark	15.62	11.60	6.23	-	5.31

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

Based on the Fund's portfolio returns as at 31 May 2026, the Volatility Factor (VF) for this Fund is 9.7 and is classified as "Moderate" (source: Lipper). "Moderate" includes funds with VF that are above 8.735 but not more than 11.955. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

This document is prepared for information purposes only and is not intended to be an offer or invitation to subscribe or purchase of securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performances of the Fund is not an indicative of future performance. Prices can go down as well as up and you may not get back the amount you originally invested. A copy of the Master Prospectus dated 19 December 2022 and the First Supplemental Master Prospectus dated 01 July 2025 have been registered with the Securities Commission Malaysia, who takes no responsibility for its contents. Investors are advised to read the Master Prospectus and the First Supplemental Master Prospectus and Product Highlight Sheet before making any investment decision. The Master Prospectus and the First Supplemental Master Prospectus and Product Highlight Sheet are available at offices of Areca Capital Sdn Bhd or its authorised distributors and investors have the right to request for a copy of the Master Prospectus and the First Supplemental Master Prospectus and Product Highlight Sheet. Investors should also consider the fees and charges involved. The Fund may not be suitable for all and if in doubt, investors should consult a professional adviser. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.

The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Master Prospectus.

This Fund Factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

This Fund Factsheet has not been reviewed by the SC.

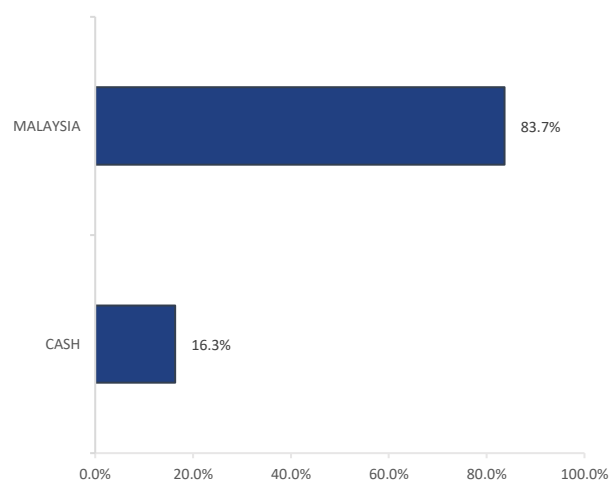
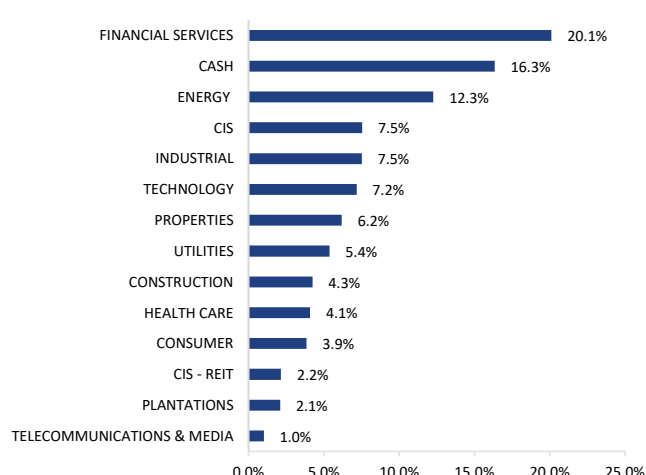
DISTRIBUTION HISTORY (YEARLY)

Year	Net Distribution (sen per unit)	Unit Splits
2021	8.00	-
2022	3.20	-
2024	5.00	-
2025	8.00	-

TOP 5 HOLDINGS OF EQUITIES (% OF NAV)

	(%)
1) CIMB Group Holdings Berhad	7.2
2) PTT Synergy Group Berhad	5.2
3) Public Bank Bhd	4.8
4) Velesto Energy Berhad	4.1
5) Tenaga Nasional Bhd	4.1

ASSET & SECTOR ALLOCATION (% OF NAV)



FUND MANAGER'S REPORT

The FBM KLCI fell 1.1% to close at 1,664 points in June 2026. The broader market FBM Emas Index declined by 1.6% to 12,385 points, while the FBM Small Cap Index shed 0.4% to 15,396 points in the same period.

Foreign investors were net sellers in June, recording net outflows of RM2.4 billion (May 2026: net outflows of RM3.7 billion). The FBM KLCI declined to its lowest monthly close YTD, weighed down by persistent foreign selling, regional technology sector weakness, geopolitical uncertainty stemming from the US-Iran conflict, and pre-election risk aversion ahead of the Johor and Negeri Sembilan state polls. Sentiment briefly improved following the signing of the US-Iran peace agreement during mid-month, though concerns over the durability of the truce resurfaced later in the month.

The macro backdrop, resilient Q1 growth, a decade-low unemployment rate, and continued PETRONAS-linked fiscal headroom even as oil prices normalise lower, remains intact, and the current period of foreign selling and ringgit weakness looks more like a rate-differential and sentiment-driven correction than a reassessment of fundamentals.

The Fund will continue to hold high-quality dividend yield names, particularly in financials, REITs and utilities, while selectively accumulating oversold stocks during periods of weakness, focusing on companies with strong fundamentals and future-ready themes. The fund has also locked in some profit and raised decent cash level to deploy when opportunity arise. The fund has also tactically positioned on energy names amid the US-Iran tensions. Valuations remain compelling, with the FBM KLCI trading at ~14x PER, still below its long-term average.

Based on the Fund's portfolio returns as at 31 May 2026, the Volatility Factor (VF) for this Fund is 9.7 and is classified as "Moderate" (source: Lipper). "Moderate" includes funds with VF that are above 8.735 but not more than 11.955. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

This document is prepared for information purposes only and is not intended to be an offer or invitation to subscribe or purchase of securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performances of the Fund is not an indicative of future performance. Prices can go down as well as up and you may not get back the amount you originally invested. A copy of the Master Prospectus dated 19 December 2022 and the First Supplemental Master Prospectus dated 01 July 2025 have been registered with the Securities Commission Malaysia, who takes no responsibility for its contents. Investors are advised to read the Master Prospectus and the First Supplemental Master Prospectus and Product Highlight Sheet before making any investment decision. The Master Prospectus and the First Supplemental Master Prospectus and Product Highlight Sheet are available at offices of Areca Capital Sdn Bhd or its authorised distributors and investors have the right to request for a copy of the Master Prospectus and the First Supplemental Master Prospectus and Product Highlight Sheet. Investors should also consider the fees and charges involved. The Fund may not be suitable for all and if in doubt, investors should consult a professional adviser. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.

The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Master Prospectus.

This Fund Factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

This Fund Factsheet has not been reviewed by the SC.