Areca Dragon Technology Fund (ADRTF (MYR&USD))

Fund Factsheet as at 31 August 2026

FUND DETAILS

Type of Fund/Category

Growth / Wholesale Fund with flexible asset allocation

Launch Date

30 September 2020

Launch Price

RM1.0000

Benchmark

Absolute return of 10% per annum

Fund Size

RM 29.89 million

USD 1.18 million

Units in Circulation

RM: 58.18 million

USD: 2.22 million

Management Fee

Up to 2.00% per annum of the NAV

Trustee Fee

0.04% p.a. of the NAV

Entry Charge

Up to 3% of the amount invested

Exit Fee

Nil

Switching Fee

Not Available

Min Initial Investment

RM50,000

Min Additional Investment

RM10,000

FUND OBJECTIVE

The Fund aims to provide Medium to Long Term capital growth.

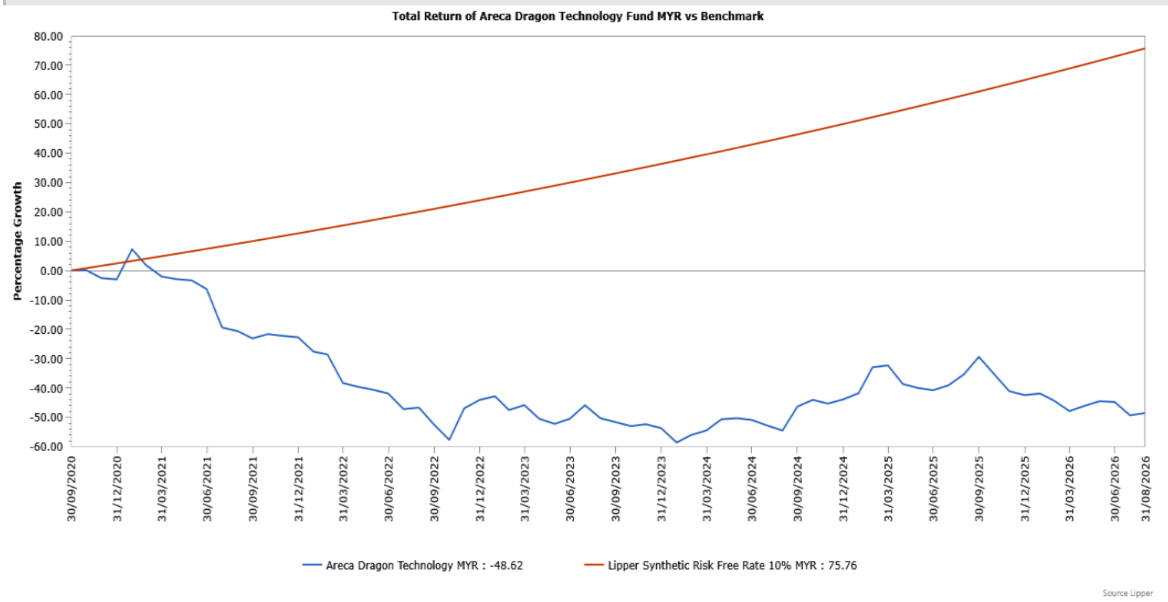
3-year Fund Volatility
22.5
Very High
Lipper Analytics
31 July 2026

MYR Class

3-year Fund Volatility
22.5
Very High
Lipper Analytics
31 July 2026

USD Class

FUND'S PERFORMANCE COMPARED TO BENCHMARK



CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
Fund (RM)	-10.60	1.54	-7.26	-7.61	-20.44	3.57	-35.21	-	-48.62
Fund (USD)	-9.82	3.07	-8.66	-10.64	-16.46	19.84	-32.93	-	-47.03
Benchmark	6.55	0.81	2.43	4.92	10.00	33.10	61.05	-	75.76

YEARLY PERFORMANCE (%)

Return	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund (RM)	2.61	21.21	-17.23	-27.65	-20.37	-	-	-	-
Fund (USD)	13.01	24.50	-20.32	-31.67	-22.84	-	-	-	-
Benchmark	10.00	10.00	10.00	10.00	10.00	-	-	-	-

ANNUALISED PERFORMANCE (%)

Return	1 Year	3 Years	5 Years	10 Years	Since Launch
Fund (RM)	-20.44	1.17	-8.31	-	-10.64
Fund (USD)	-16.46	6.21	-7.67	-	-10.18
Benchmark	10.00	9.99	9.99	-	9.99

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

DISTRIBUTION HISTORY (YEARLY)

Year	Net Distribution (sen per unit)	Unit Splits

TOP 5 HOLDINGS (% OF NAV)

	(%)
1) CSOP STAR 50 INDEX ETF	10.6
2) CSOP HANG SENG TECH INDEX DAILY (2X) LEVERAGE	8.8
3) ALIBABA GROUP HOLDING LTD.	7.8
4) TENCENT HOLDINGS	7.4
5) SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORA	5.5

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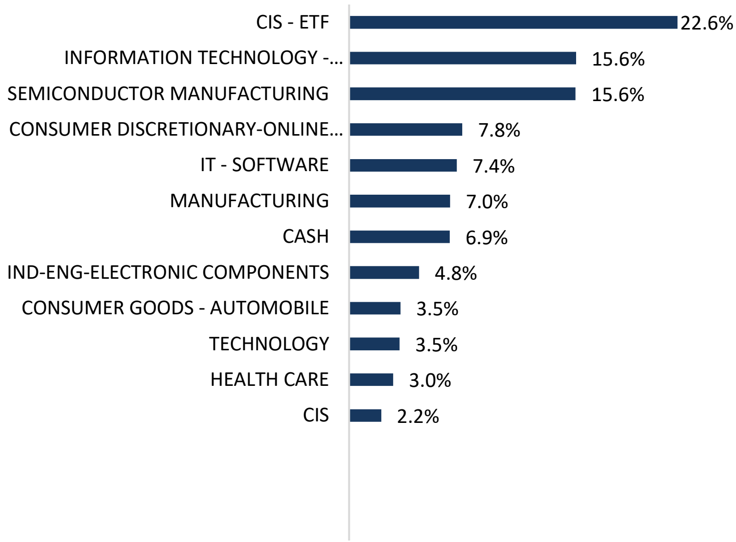
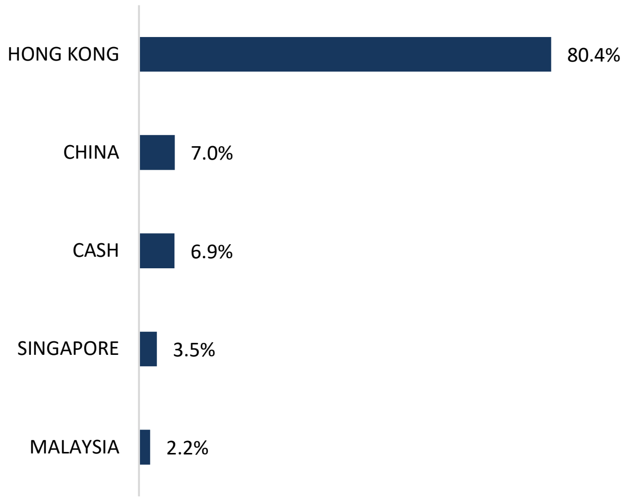
ASSET & SECTOR ALLOCATION (% OF NAV)

Sector Allocation



Country Allocation



FUND MANAGER'S REPORT

Global equities recovered sharply in August. The Nasdaq Composite climbed close to 4%, its best August since 2021, as cloud providers' earnings and Nvidia's Q2 result reaffirmed AI infrastructure spending, though scrutiny of capex sustainability persisted; Taiwan's TSEC (+7.6%) led regional gains on renewed chip-demand confidence. The Fed path was whipsawed twice, with July payrolls unexpectedly falling 23,000 before Chair Warsh's Jackson Hole address restored September hike odds to 60–66%. Brent rose 7.0% to USD90.5 after the US–Iran memorandum expired without extension.

China and Hong Kong gave back part of July's gains. The HSTECH fell 4.3% as doubts over the durability of global AI capital spending weighed on offshore tech, while the Hang Seng eased 1.2% to 25,567 and the onshore CSI 300 rose close to 1% to 4,625. China's official manufacturing PMI improved to 49.8 from 49.2, with new orders and new export orders back in expansion and the high-tech sub-index at a robust 52.9, although non-manufacturing was flat at 49.0. Hong Kong's listing pipeline stayed active: Shein raised approximately USD1.7 billion, and combined Hong Kong and Shanghai IPO proceeds topped USD54 billion year-to-date, dominated by chipmakers, robotics and other AI value-chain issuers.

We stay constructive over the longer term. August's pullback reads as digestion of July's rally rather than a trend reversal, with AI-linked manufacturing and the IPO pipeline supporting the structural case even as the official PMI shows the domestic recovery incomplete. The Iran risk premium and October's Fifth Plenum should set the tone into year-end.