Areca Dragon Technology Fund (ADRTF (MYR&USD))

Fund Factsheet as at 31 October 2026

FUND DETAILS
Type of Fund/Category
Growth / Wholesale Fund with flexible asset allocation
Launch Date
30 September 2020
Launch Price
RM1.0000
Benchmark
Absolute return of 10% per annum
Fund Size
RM 21.49 million
USD 0.86 million
Units in Circulation
RM: 56.70 million
USD: 2.22 million
Management Fee
Up to 2.00% per annum of the NAV
Trustee Fee
0.04% p.a. of the NAV
Entry Charge
Up to 3% of the amount invested
Exit Fee
Nil
Switching Fee
Not Available
Min Initial Investment
RM50,000
Min Additional Investment
RM10,000

FUND OBJECTIVE

The Fund aims to provide Medium to Long Term capital growth.

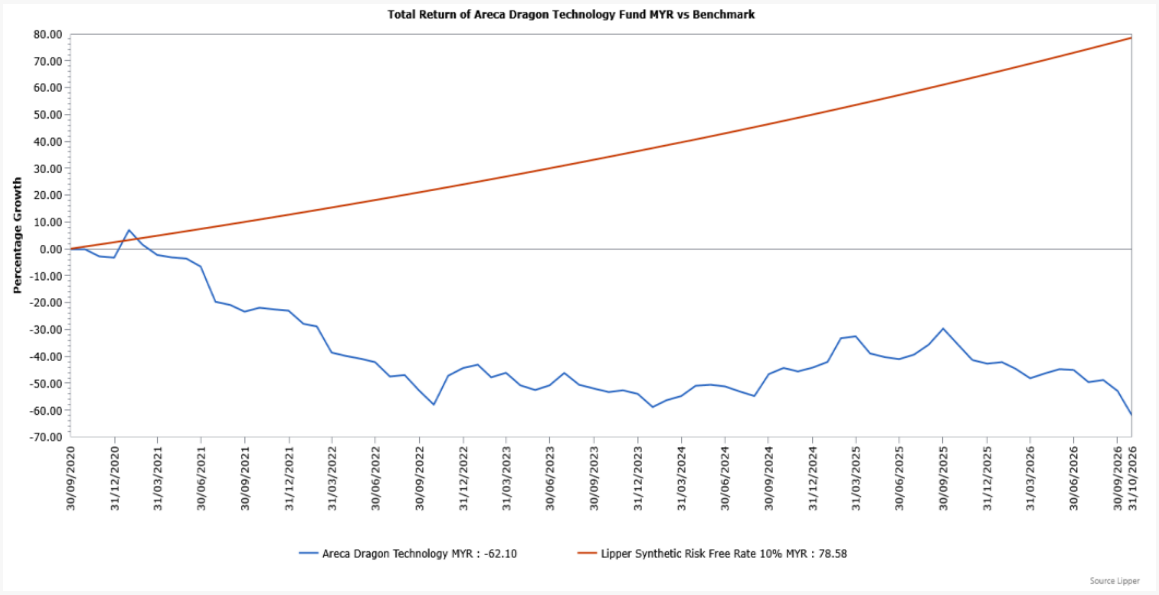


MYR Class



USD Class

FUND'S PERFORMANCE COMPARED TO BENCHMARK



CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
Fund (RM)	-34.05	-19.87	-25.10	-29.54	-41.29	-19.21	-51.57	-	-62.10
Fund (USD)	-33.98	-19.43	-24.54	-31.00	-39.34	-5.14	-50.43	-	-61.22
Benchmark	8.26	0.81	2.43	4.92	10.00	33.10	61.05	-	78.58

YEARLY PERFORMANCE (%)

Return	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund (RM)	2.61	21.21	-17.23	-27.65	-20.37	-	-	-	-
Fund (USD)	13.01	24.50	-20.32	-31.67	-22.84	-	-	-	-
Benchmark	10.00	10.00	10.00	10.00	10.00	-	-	-	-

ANNUALISED PERFORMANCE (%)

Return	1 Year	3 Years	5 Years	10 Years	Since Launch
Fund (RM)	-41.29	-6.86	-13.49	-	-14.73
Fund (USD)	-39.34	-1.74	-13.09	-	-14.41
Benchmark	10.00	9.99	9.99	-	9.99

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

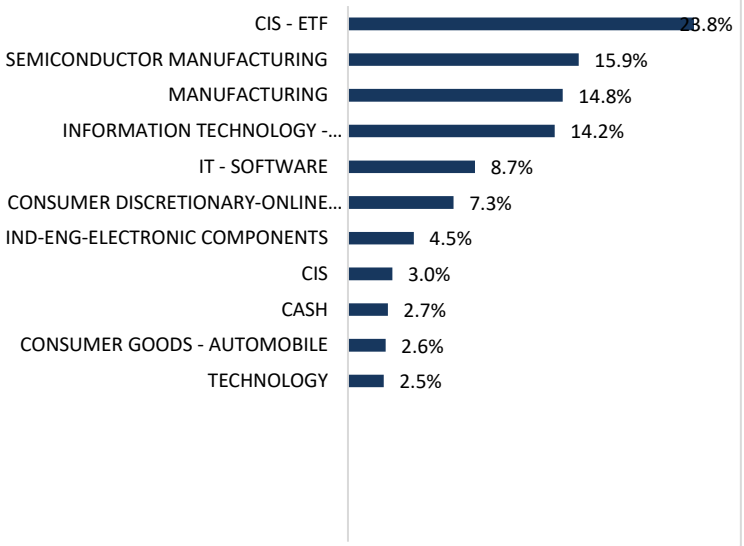
DISTRIBUTION HISTORY (YEARLY)

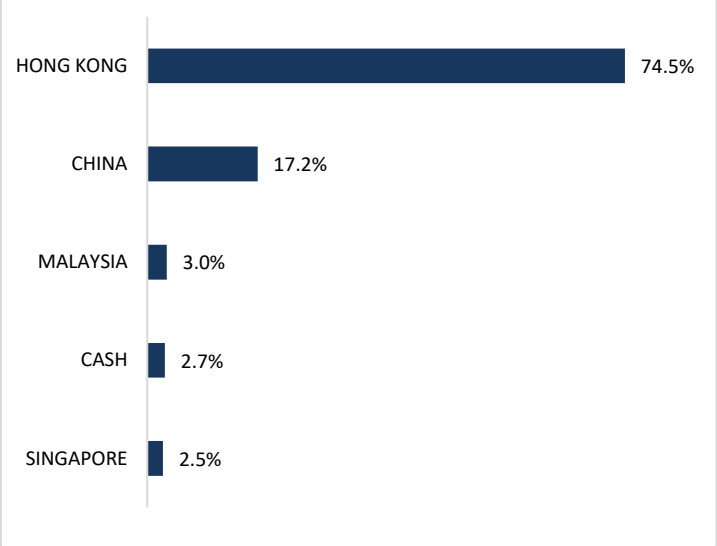
Year	Net Distribution (sen per unit)	Unit Splits

TOP 5 HOLDINGS (% OF NAV)	(%)
1) CSOP HANG SENG TECH INDEX DAILY (2X) LEVERAGE	12.7
2) TENCENT HOLDINGS	8.7
3) CSOP STAR 50 INDEX ETF	8.4
4) AVIC SHENYANG AIRCRAFT COMPANY LIMITED	7.4
5) AVIC CHENGDU AIRCRAFT COMPANY LIMITED	7.4

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ASSET & SECTOR ALLOCATION (% OF NAV)





FUND MANAGER'S REPORT

China and Hong Kong equities experienced renewed selling pressure in October, as the global reassessment of AI investment returns triggered a sharp correction in technology-related stocks. The Hang Seng Tech Index declined 11.7% during the month, bringing its year-to-date loss to 31.4% in HKD terms. The weakness was broad-based, extending beyond China to technology-heavy markets in Taiwan and South Korea.

Despite relatively resilient corporate earnings, particularly among AI hardware companies, investor concerns over stretched valuations, substantial AI capital expenditure and uncertain investment returns weighed on market sentiment. Meanwhile, China's economic recovery remained uneven. Third-quarter GDP growth improved to 4.5% year-on-year, exceeding expectations, although persistent weakness in property investment and softer manufacturing activity highlighted the need for further policy support. The October Fifth Plenum offered little in the way of fresh economic stimulus, leaving investors looking towards the December Central Economic Work Conference for further policy direction.

Looking ahead, we maintain a constructive long-term outlook on China's technology sector, underpinned by ongoing technological advancement, domestic innovation and structural growth opportunities in AI. However, given heightened volatility and continued valuation adjustments across the AI ecosystem, we remain measured in our near-term positioning, favouring selective accumulation of fundamentally sound companies with sustainable earnings growth and competitive advantages, while maintaining discipline on valuations.

DISCLAIMER

Based on the Fund's portfolio returns as at 30 September 2026, the Volatility Factor (VF) for this Fund is 22.5 (MYR Class & USD Class) and is classified as "Very High" (source: Lipper). "Very High" includes funds with VF that are above 16.555. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

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The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Master Prospectus. This Fund Factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year. This Fund Factsheet has not been reviewed by the SC.