

FUND DETAILS

Type of Fund/Category

Growth / Wholesale Fund with flexible asset allocation

Launch Date

30 September 2020

Launch Price

RM1.0000

Benchmark

Absolute return of 10% per annum

Fund Size

RM51.24 million / USD1.55 million

Units in Circulation

72.67 million / 2.22 million

Management Fee

Up to 2.00% per annum of the NAV

Trustee Fee

Up to 0.04% per annum of the NAV

Entry Charge

Up to 3% of the net investment amount

Exit Fee

Nil

Switching Fee

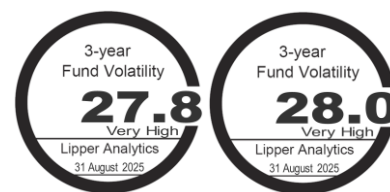
Not Available

Min Initial Investment

RM50,000 or such other limit as decided by the Manager.

FUND OBJECTIVE

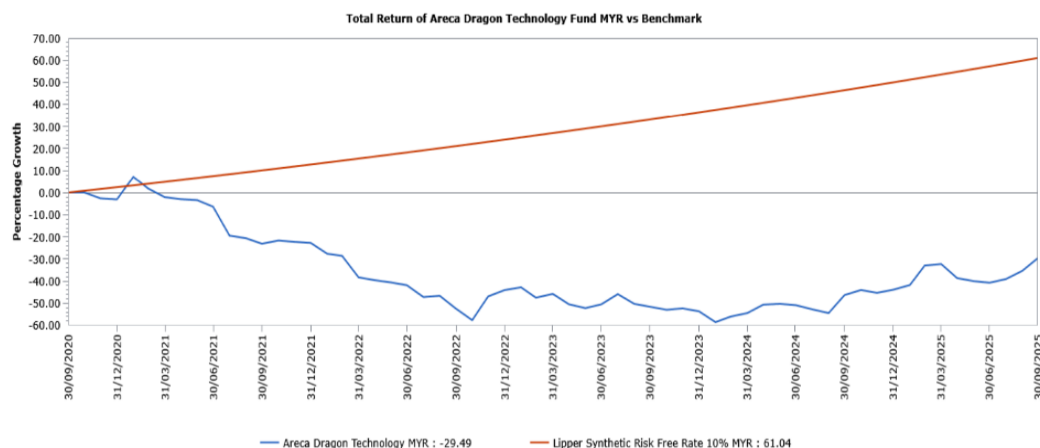
The Fund aims to provide Medium to Long Term capital growth.



MYR Class

USD Class

FUND'S PERFORMANCE COMPARED TO BENCHMARK



CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
ADRTF (MYR)	25.89	9.18	19.21	4.27	31.62	48.44	-29.49	-	-29.49
ADRTF (USD)	33.80	9.68	19.30	9.86	28.99	64.30	-30.45	-	-30.45
Benchmark	7.39	0.79	2.43	4.89	9.99	33.10	61.04	-	61.04

YEARLY PERFORMANCE (%)

Return	2024	2023	2022	2021	2020
ADRTF (MYR)	21.21	-17.23	-27.65	-20.37	-3.09
ADRTF (USD)	24.50	-20.32	-31.67	-22.84	-0.61
Benchmark	10.00	10.00	10.00	10.00	2.42

ANNUALISED PERFORMANCE (%)

Return	1 Year	3 Years	5 Years	Since Launch
ADRTF (MYR)	31.62	14.06	-6.75	-6.75
ADRTF (USD)	28.99	17.98	-7.00	-7.00
Benchmark	9.99	9.99	9.99	9.99

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

Based on the Fund's portfolio returns as at 31 August 2025, the Volatility Factor (VF) for this Fund is 27.8 (MYR Class) & 28.0 (USD Class) and is classified as "Very High" (source: Lipper). "Very High" includes funds with VF that are above 15.205. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

This document is prepared for information purposes only and is not intended to be an offer or invitation to subscribe or purchase of securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performances of the Fund is not an indicative of future performance. Prices can go down as well as up and you may not get back the amount you originally invested. A copy of the Information Memorandum dated 30 September 2020 has been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Investors are advised to read the Information Memorandum and Product Highlight Sheet before making any investment decision. The Information Memorandum and Product Highlight Sheet are available at offices of Areca Capital Sdn Bhd or its authorised distributors and investors have the right to request for a copy of the Information Memorandum and Product Highlight Sheet. Investors should also consider the fees and charges involved. The Fund may not be suitable for all and if in doubt, investors should consult a professional adviser. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.

The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Master Prospectus.

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This Fund Factsheet has not been reviewed by the SC.

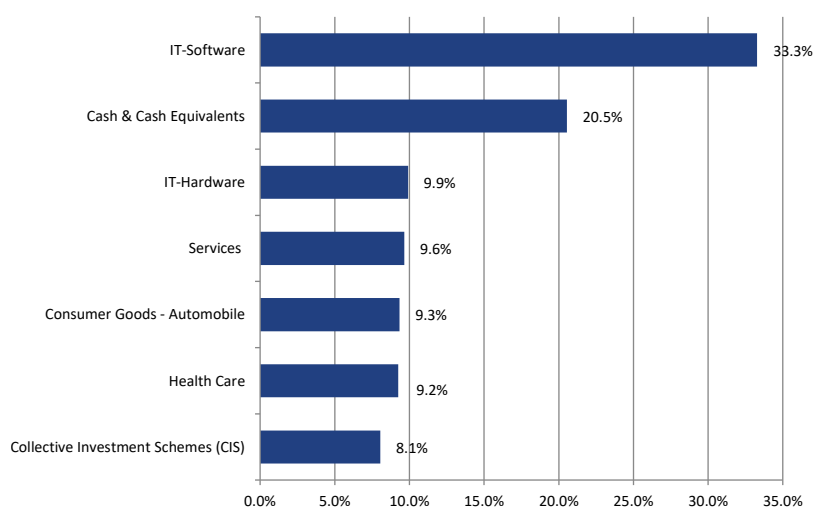
DISTRIBUTION HISTORY (YEARLY)

Year	Net Distribution (sen per unit)	Unit Splits
-	-	-

TOP 5 HOLDINGS (% OF NAV)

	(%)
1) Alibaba Group Holding Ltd.	10.3
2) Xiaomi Corporation	9.9
3) Trip.com Group Ltd.	9.6
4) BYD Company	9.3
5) Tencent Holdings Ltd.	9.3

ASSET & SECTOR ALLOCATION (% OF NAV)



FUND MANAGER'S REPORT

China and Hong Kong equity markets rallied strongly in September, mirroring global gains driven by robust artificial intelligence (AI) demand, solid corporate earnings, and improving policy clarity. The Hang Seng Index (HSI) advanced 7.1%, the Hang Seng China Enterprises Index (HSCEI) rose 6.8%, and the Hang Seng TECH Index (HSTECH) surged 14.0%, marking one of its strongest monthly performances this year.

Investor sentiment was buoyed by growing confidence in China's AI and technology ambitions. Alibaba deepened its investment in AI infrastructure, launched its next-generation large language model Qwen3-Max, and expanded partnerships—including with Nvidia—to strengthen its control over the AI value chain. Meanwhile, Chinese AI startup DeepSeek unveiled DeepSeek-V3.2-Exp, a new model optimized for Huawei's Ascend hardware ecosystem, underscoring China's determination to reduce reliance on foreign chip technology and enhance self-sufficiency.

Beijing continues to accelerate its "AI+" industrial strategy, ramping up AI-related funding, easing regulatory constraints, and encouraging adoption across data centers, cloud computing, and semiconductors.

With solid Q2 GDP growth of +1.1% QoQ and +5.2% YoY, China's macro fundamentals remain resilient. We maintain a constructive outlook on Chinese and Hong Kong equities, supported by favorable policy direction, attractive valuations, and accelerating AI-driven innovation. Strategically, we favor AI infrastructure, semiconductor supply chains, and internet platforms positioned to benefit from the next phase of China's digital transformation.

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