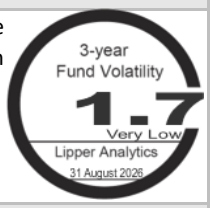
Areca Steady fixedINCOME Fund (ASfIF)

Fund Factsheet as at 30 September 2026

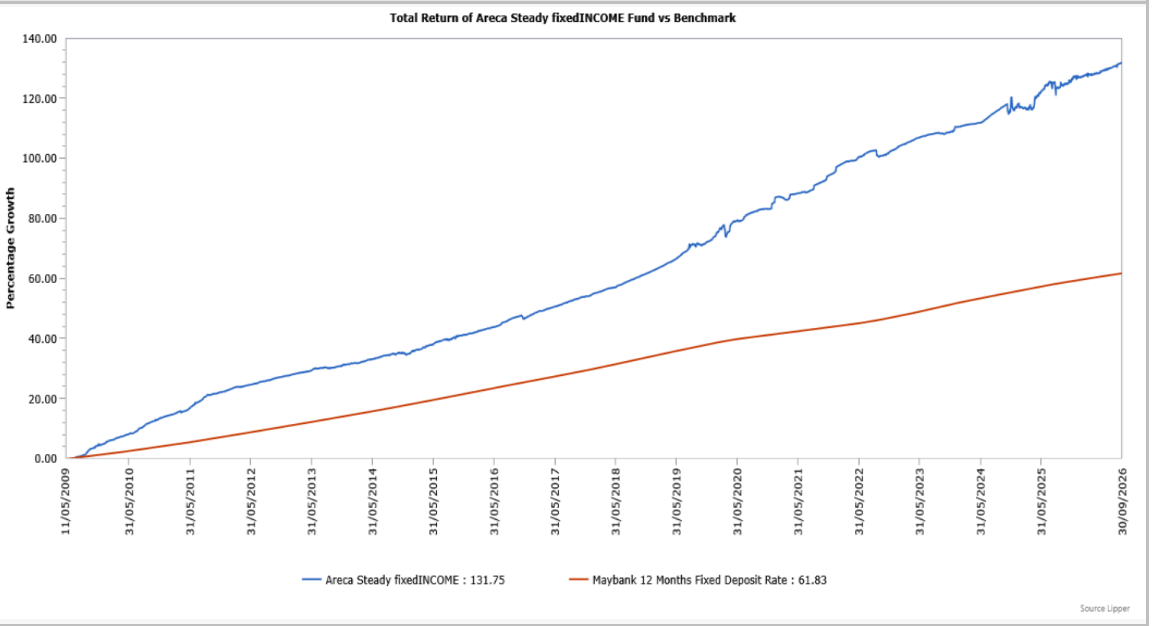
FUND DETAILS	
Type of Fund/Category	Income / Wholesale Fixed Income Fund (Malaysia & Foreign Bonds)
Launch Date	11 May 2009
Launch Price	RM1.0000
Benchmark	Maybank's 12-month fixed deposit rate
Fund Size	RM 89.31 million
Units in Circulation	67.08 million
Management Fee	Up to 1.25% p.a. of NAV
Trustee Fee	0.05% p.a. of the NAV
Entry Charge	Up to 3% of investment amount
Exit Fee	Up to 3% of the redemption amount for Units held for less than 2 years
Switching Fee	Nil
Min Initial Investment	RM10,000
Min Additional Investment	RM1,000

FUND OBJECTIVE

The Fund aims to provide sophisticated investors with a stable stream of income while maintaining capital stability by investing in Fixed Income Investments over Medium to Long Term investment horizon.



FUND'S PERFORMANCE COMPARED TO BENCHMARK



CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
Fund	2.19	0.30	0.91	1.66	3.35	11.21	20.99	57.53	131.75
Benchmark	1.49	0.16	0.48	0.98	2.02	7.48	12.85	29.55	61.83

YEARLY PERFORMANCE (%)

Return	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund	4.47	3.15	3.71	4.01	5.33	7.01	6.52	5.15	4.58
Benchmark	2.35	2.67	3.01	2.24	1.85	2.21	3.19	3.33	3.10

ANNUALISED PERFORMANCE (%)

Return	1 Year	3 Years	5 Years	10 Years	Since Launch
Fund	3.35	3.60	3.88	4.65	4.95
Benchmark	2.02	2.43	2.45	2.62	2.81

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

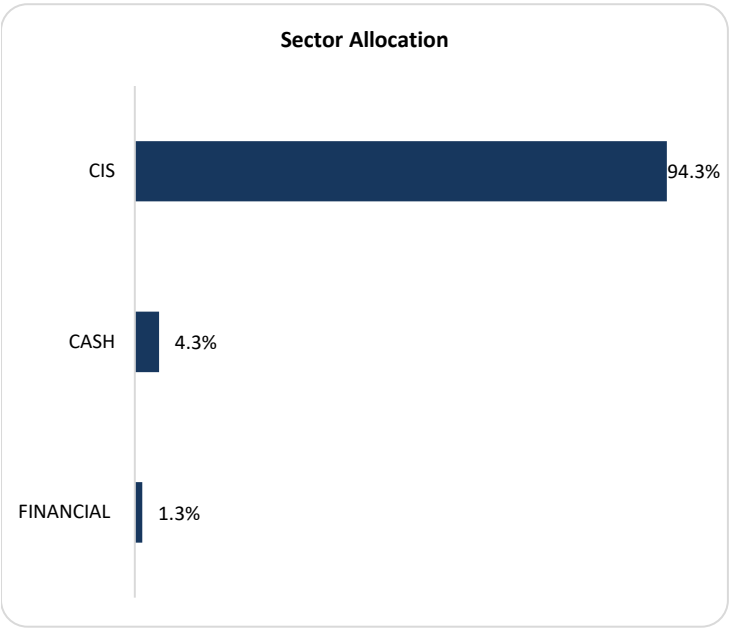
DISTRIBUTION HISTORY (YEARLY)

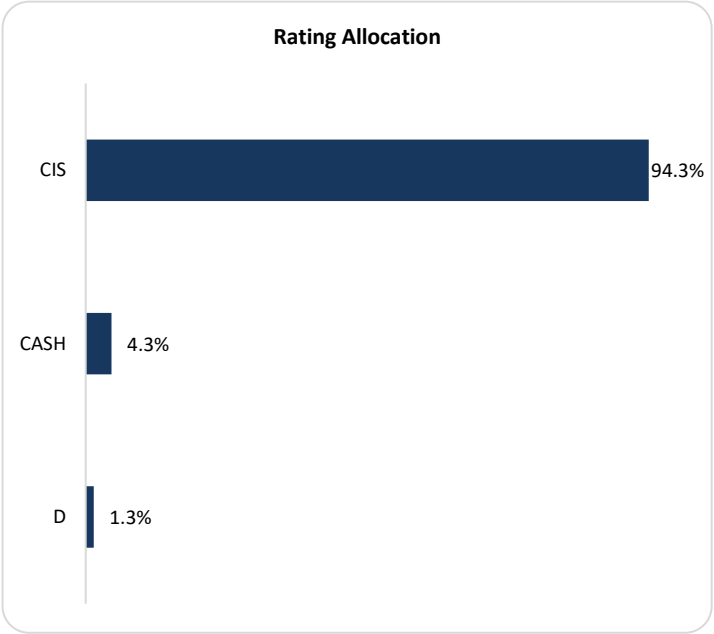
Year	Net Distribution (sen per unit)	Unit Splits
2017	3.00	-
2018	2.00	-
2019	2.00	-
2022	18.00	-

TOP 5 HOLDINGS (% OF NAV)

	(%)
1) ARECA DYNAMIC GROWTH 9.0	31.7
2) ARECA COMPOSITE BOND FUND	24.2
3) ARECA STRATEGIC INCOME FUND 8.0	24.1
4) ARECA STRATEGIC INCOME FUND 2.0	5.2
5) ARECA PROGRESSIVE INCOME FUND 3.0	5.1

ASSET & SECTOR ALLOCATION (% OF NAV)





FUND MANAGER'S REPORT

The Federal Reserve ("Fed") unanimously raised its policy rate by 25 basis points ("bps") to 3.75%–4.00%, marking its first hike since July 2023, as sticky inflation and resilient economic growth left little room for the Fed to hold. August Headline Consumer Price Index ("CPI") and Core Personal Consumption Expenditure ("PCE") stayed sticky at 3.4% and 3.0% Year-on-Year ("YoY"), respectively, while the US S&P Global Manufacturing Purchasing Managers' Index ("PMI") jumped to 55.9 (August: 53.9), its strongest reading since May 2022. However, hiring momentum moderated, with September non-farm payrolls rising by only 29,000 (consensus: +90,000) and unemployment edging up to 4.2% (August: 4.1%). With the September dot plot signalling one more hike in 2026, markets continued to price in the possibility of another rate hike in December 2026, keeping US Treasury ("UST") yields under upward pressure. The 10-year UST yields rose above 5% to close at 5.29% as at month-end, while the 30-year UST yields closed at 5.64%.

Locally, headline inflation edged higher to 1.9% YoY in August (July: 1.8%), while the unemployment rate held stable at 3.0%. Exports surged 45.5% YoY to RM191.05 billion in August, supported by higher manufactured and mining goods exports. However, Malaysia's S&P Global Manufacturing PMI slipped into contraction at 49.9 (August: 50.2), as new orders declined for the first time in four months. Bank Negara Malaysia ("BNM") maintained the Overnight Policy Rate ("OPR") at 2.75%, citing stable domestic markets and contained inflation. In the fixed income market, Malaysian Government Securities ("MGS") yields moved higher alongside UST yields following the Fed's rate hike and repricing of global interest-rate expectations, with the benchmark 10-year MGS yields rose 18 bps Month-on-Month ("MoM") to 4.05%.

DISCLAIMER

Based on the Fund's portfolio returns as at 31 August 2026, the Volatility Factor (VF) for this Fund is 1.7 and is classified as "Very Low" (source: Lipper). "Very Low" includes funds with VF that are above 0 but not more than 4.515. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

This document is prepared for information purposes only and is not intended to be an offer or invitation to subscribe or purchase of securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performances of the Fund is not an indicative of future performance. Prices can go down as well as up and you may not get back the amount you originally invested. A copy of the Replacement Information Memorandum dated 28 June 2019 has been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Investors are advised to read the Information Memorandum and First Supplementary Information Memorandum and Product Highlight Sheet before making any investment decision. The Information Memorandum, First Supplementary Information Memorandum and Product Highlight Sheet are available at offices of Areca Capital Sdn Bhd or its authorised distributors and investors have the right to request for a copy of the Information Memorandum, First Supplementary Information Memorandum and Product Highlight Sheet. Investors should also consider the fees and charges involved. The Fund may not be suitable for all and if in doubt, investors should consult a professional adviser. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.

The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Master Prospectus. This Fund Factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year. This Fund Factsheet has not been reviewed by the SC.