

**FUND DETAILS**
**Type of Fund/Category**

 Income & Growth /  
(Malaysia Bond & Malaysia  
Equity)

**Launch Date**

30 July 2007

**Launch Price**

RM0.5000

**Benchmark**

 Maybank's 12-month fixed  
deposit rate

**Fund Size (RM)**

RM15.23 million

**Units in Circulation**

23.74 million

**Management Fee**

1.40% p.a. of NAV

**Trustee Fee**

0.08% p.a. of NAV

**Entry Charge**

 Up to 1% of investment  
amount

**Exit Fee**

Nil

**Switching Fee**

N/A

**Min Initial Investment**

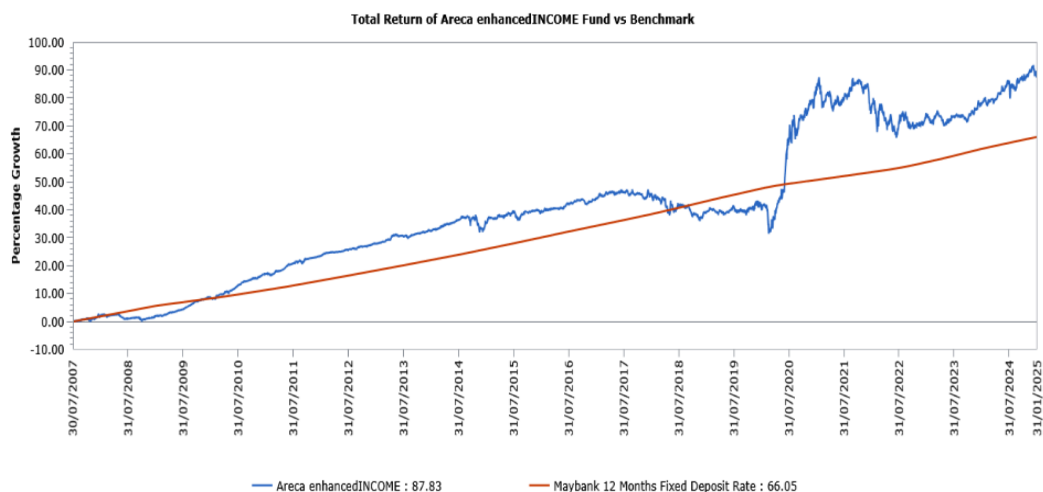
 RM10,000 or such other  
limit as decided by the  
Manager.

**Min Additional Investment**

 RM1,000 or such other limit  
as decided by the Manager.

**FUND OBJECTIVE**

To provide long term investors with high level of income stream and an opportunity for capital appreciation. To achieve this objective, the Fund will invest in Fixed Income Securities with relatively high level of yield


**FUND'S PERFORMANCE COMPARED TO BENCHMARK**

**CUMULATIVE PERFORMANCE (%)**

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
AeIF	-1.70	-1.70	0.83	1.13	5.54	6.12	34.25	39.01	87.83
Benchmark	0.21	0.21	0.63	1.28	2.63	8.19	12.52	31.87	66.05

**YEARLY PERFORMANCE (%)**

Return	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
AeIF	8.55	2.80	-7.26	3.22	26.27	3.42	-5.09	0.98	2.16	5.25
Benchmark	2.70	3.01	2.24	1.85	2.21	3.19	3.33	3.10	3.21	3.30

**ANNUALISED PERFORMANCE (%)**

Return	1 Year	3 Years	5 Years	10 Years	Since Launch
AeIF	5.54	2.00	6.06	3.35	3.66
Benchmark	2.63	2.66	2.39	2.80	2.94

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

Based on the Fund's portfolio returns as at 31 December 2024, the Volatility Factor (VF) for this Fund is 4.6 and is classified as "Very Low" (source: Lipper). "Very Low" includes funds with VF that are above 0 but not more than 5.06. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

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The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Master Prospectus.

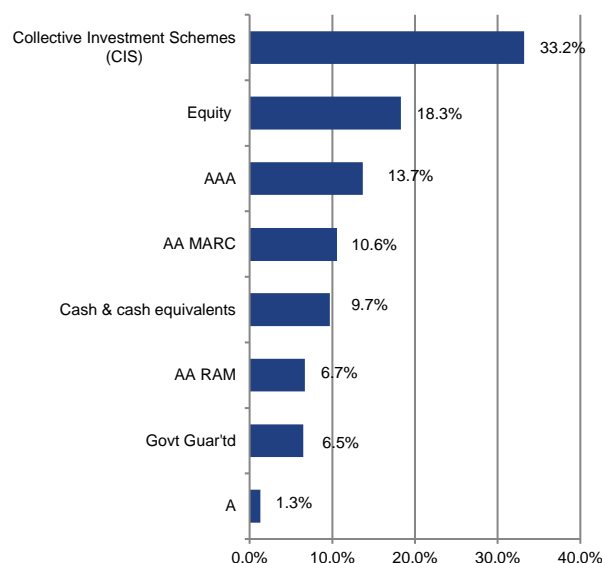
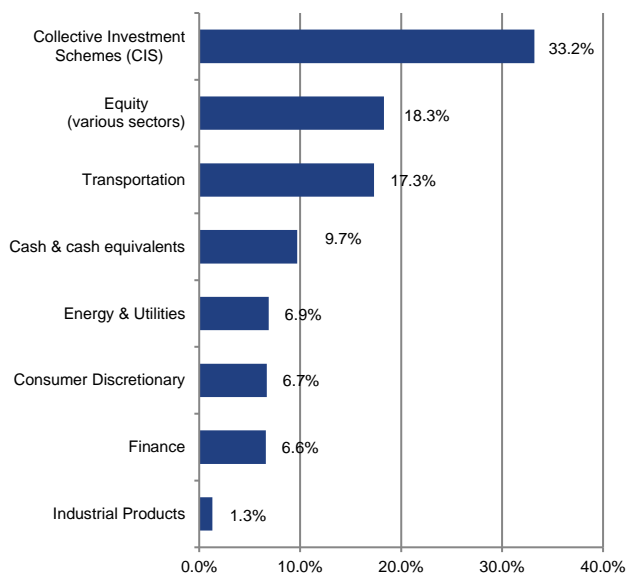
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This Fund Factsheet has not been reviewed by the SC.

DISTRIBUTION HISTORY (YEARLY)		
Year	Net Distribution (sen per unit)	Unit Splits
2013	2.25	-
2014	0.80	-
2015	0.80	-
2016	2.50	-

TOP 5 HOLDINGS (% OF NAV)	(%)
1) Areca Global Emerging Momentum 2.0 Fund – MYR Class	7.5
2) Areca Strategic Income Fund 11	7.4
3) Amanah Lebuhraya Rakyat Berhad	6.9
4) KAJV IMTN	6.7
5) Genting Capital Berhad	6.6

### ASSET, SECTOR ALLOCATION & CREDIT RATING (% OF NAV)



### FUND MANAGER'S REPORT

The Federal Reserve (“Fed”) has unanimously agreed to keep the Fed funds rates unchanged in the range of 4.25-4.50% at its first Federal Open Market Committee (“FOMC”) of 2025, in line with markets and our expectations. Post decision press conference saw Chair Powell emphasizing the Fed is in no rush to reduce interest rates further and that policymakers are looking for “serial readings” that suggest further progress on inflation as they assess when another cut might be appropriate.

Locally, the Malaysian Ringgit bonds continued to trade in tight range despite volatility in the US markets. Sovereign curve steepened slightly at the front-end and belly while the ultra-long was largely unchanged. Despite a quiet month, we saw 1 auction - 3-Year Islamic government bonds which drew a surprisingly strong 2.6x book-to-cover ratio. In January’s Monetary Policy Committee (“MPC”) meeting, Bank Negara Malaysia kept rate unchanged at 3.00%.

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