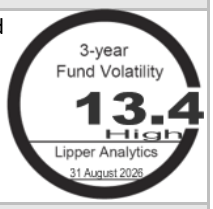
Areca equityTRUST Fund (AeTF)

Fund Factsheet as at 30 September 2026

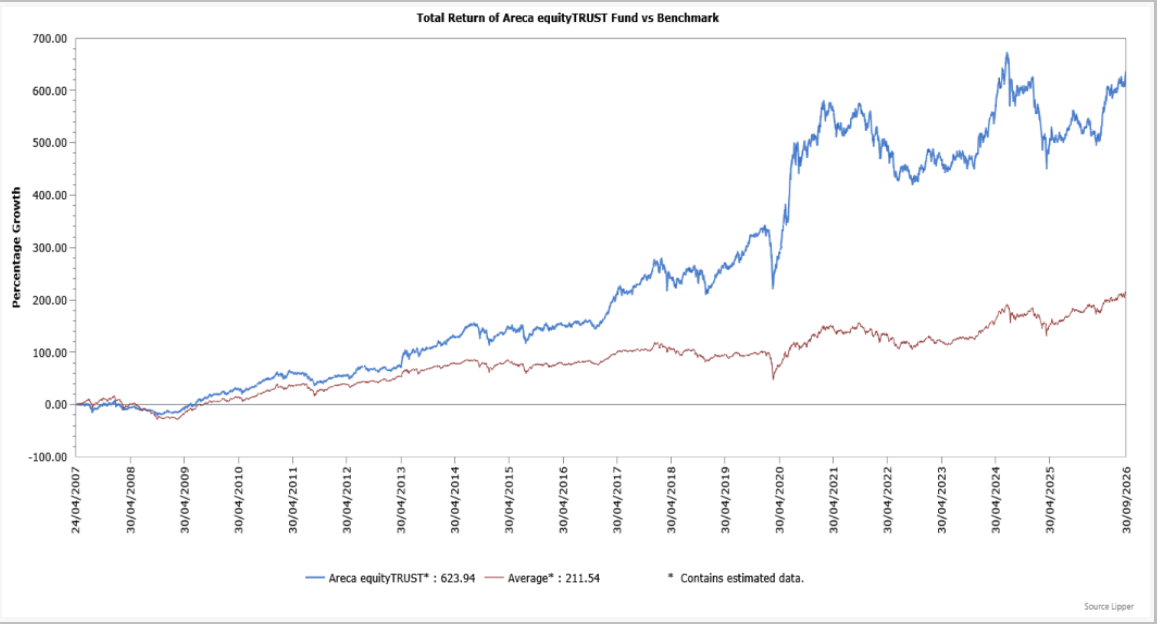
FUND DETAILS
Type of Fund/Category
Growth / (Malaysia Equity)
Launch Date
23 April 2007
Launch Price
RM0.5000
Benchmark
Average Returns of the funds under "Equity Malaysia" Non-Islamic category
Fund Size
RM 294.76 million
Units in Circulation
467.81 million
Management Fee
Up to 1.90% p.a. of NAV
Trustee Fee
0.08% p.a. of the NAV
Entry Charge
Up to 3% of the amount invested
Exit Fee
Nil
Switching Fee
Nil
Min Initial Investment
RM10,000
Min Additional Investment
RM1,000

FUND OBJECTIVE

To provide investors with medium to long term capital growth. To achieve this objective, the Fund will invest primarily (with at least two third of its assets) in equities and equity-related securities.



FUND'S PERFORMANCE COMPARED TO BENCHMARK



CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
Fund	14.99	0.84	5.07	20.06	12.39	25.53	10.37	180.40	623.94
Benchmark	9.59	0.52	3.10	13.85	10.45	37.04	28.43	75.90	211.54

YEARLY PERFORMANCE (%)

Return	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund	-12.72	24.96	5.21	-16.34	7.36	40.72	35.68	-11.63	44.30
Benchmark	0.12	22.16	5.39	-9.40	4.81	17.19	6.64	-10.66	18.15

ANNUALISED PERFORMANCE (%)

Return	1 Year	3 Years	5 Years	10 Years	Since Launch
Fund	12.39	7.87	1.99	10.85	10.71
Benchmark	10.45	10.86	4.97	5.53	5.64

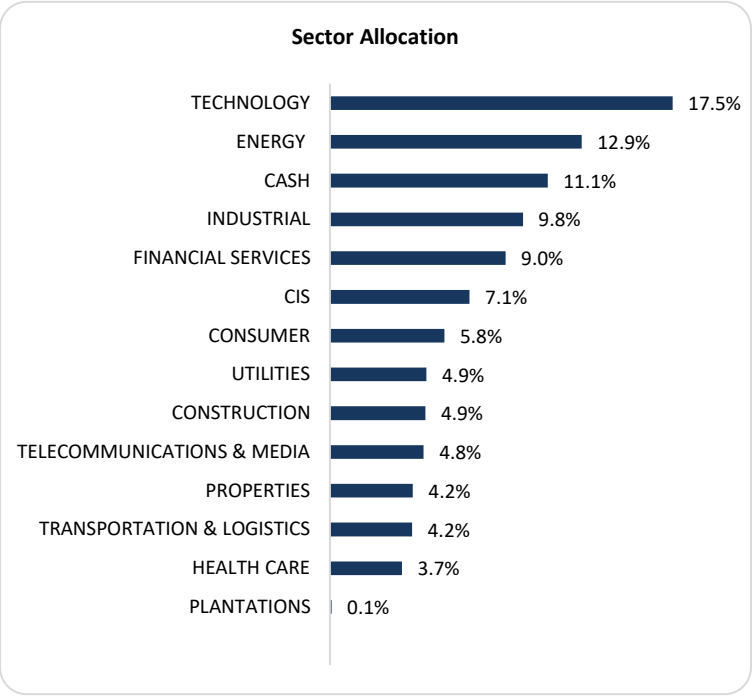
Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

DISTRIBUTION HISTORY (YEARLY)

Year	Net Distribution (sen per unit)	Unit Splits
2020	7.50	-
2021	4.00	-
2024	5.00	-
2025	2.00	-
2026	1.05	-

TOP 5 HOLDINGS (% OF NAV)	(%)
1) NORTHERN SOLAR HOLDINGS BERHAD	6.8
2) PTT SYNERGY GROUP BERHAD	4.2
3) MISC BHD	4.2
4) SUNWAY HEALTHCARE HOLDINGS BERHAD	3.7
5) DIALOG GROUP BHD	3.5

ASSET & SECTOR ALLOCATION (% OF NAV)



FUND MANAGER'S REPORT

The FBM KLCI declined 4.3% to close at 1,651 points. Similarly, the broader market FBM Emas Index fell 3.7% to 12,292 points, while the FBM Small Cap Index shed 1.0% to 15,951 points.

Foreign investors remained net sellers in September, registering net outflows of RM1.6 billion (August 2026: RM1.9 billion). The KLCI recorded its worst monthly performance YTD, weighed down by persistent foreign selling and a sharp rise in global bond yields, which overshadowed Malaysia's relatively resilient domestic macroeconomic fundamentals. Consequently, foreign shareholding in Malaysian equities declined to a new all-time low of 17.8% as at end-September.

September's sell-off was a macro and flow event rather than a deterioration in Malaysian fundamentals. We expect volatility to persist until the Middle East conflict and the Fed's path become clearer, with oil the key swing factor. Budget 2027 on 9 October is the key near-term catalyst, and positioning ahead of the first FBM KLCI expansion tranche on 21 December is likely to be a 4Q theme.

Portfolios remain anchored in domestic recovery sectors, including construction, healthcare and utilities, while selectively allocating to long-term structural growth themes such as AI, semiconductors, renewable energy and data centres. The fund has also locked in partial profits and rotated into large-cap names during periods of market weakness. Meanwhile, a healthy cash position is maintained to accumulate fundamentally strong companies when opportunities arise.

DISCLAIMER

Based on the Fund's portfolio returns as at 31 August 2026, the Volatility Factor (VF) for this Fund is 13.4 and is classified as "High" (source: Lipper). "High" includes funds with VF that are above 11.86 but not more than 16.705. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Master Prospectus. This Fund Factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year. This Fund Factsheet has not been reviewed by the SC.