Areca incomeTRUST Fund (AiTF)

Fund Factsheet as at 31 October 2026

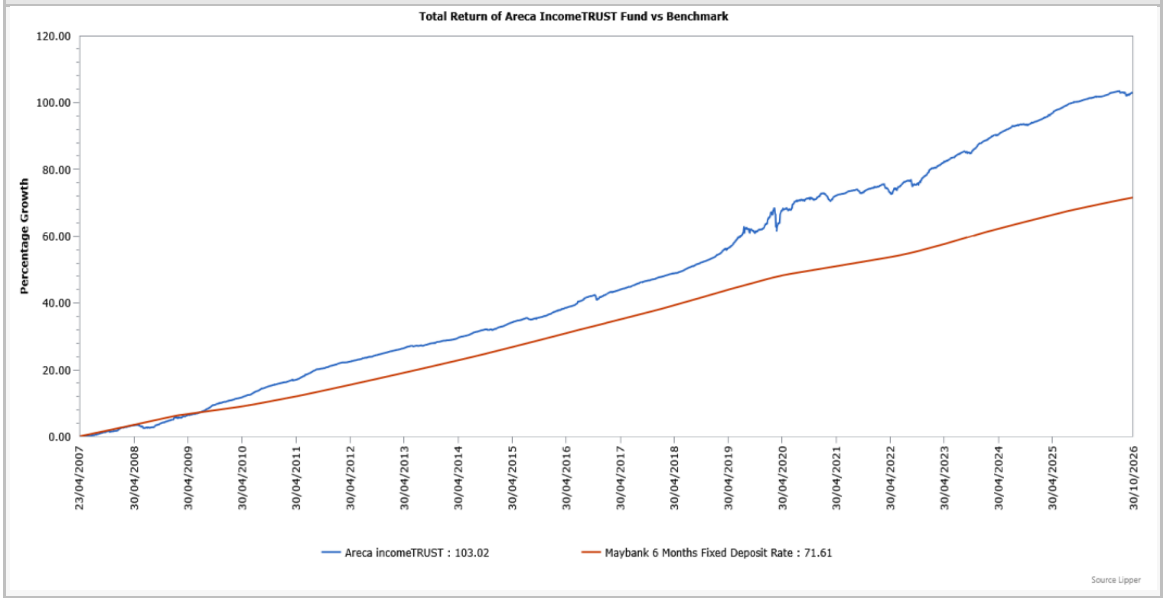
FUND DETAILS
Type of Fund/Category
Income / (Malaysia Bond)
Launch Date
23 April 2007
Launch Price
RM0.5000
Benchmark
Maybank's 6-month fixed deposit rate
Fund Size
RM 191.38 million
Units in Circulation
283.93 million
Management Fee
Up to 1.00% p.a. of NAV
Trustee Fee
0.08% p.a. of the NAV
Entry Charge
Up to 3% of the amount invested
Exit Fee
Nil
Switching Fee
Nil
Min Initial Investment
RM10,000
Min Additional Investment
RM1,000
Portfolio Modified Duration
2.34 years

FUND OBJECTIVE

To provide investors with short to medium term capital preservation and a regular income. The Fund will invest primarily (with at least two third of its assets) in Fixed Income Securities and Money Market Instruments predominantly with a minimum credit rating of 'A3' by RAM or such equivalent rating by other rating agencies.



FUND'S PERFORMANCE COMPARED TO BENCHMARK



CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
Fund	0.90	0.40	-0.19	0.40	1.32	9.75	17.22	42.51	103.02
Benchmark	1.63	0.15	0.46	0.95	1.97	7.30	12.71	29.06	71.62

YEARLY PERFORMANCE (%)

Return	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund	3.63	3.38	5.32	2.21	1.54	5.61	6.10	3.91	3.71
Benchmark	2.34	2.65	2.98	2.21	1.81	2.18	3.16	3.31	3.07

ANNUALISED PERFORMANCE (%)

Return	1 Year	3 Years	5 Years	10 Years	Since Launch
Fund	1.32	3.15	3.23	3.60	3.69
Benchmark	1.97	2.38	2.42	2.58	2.80

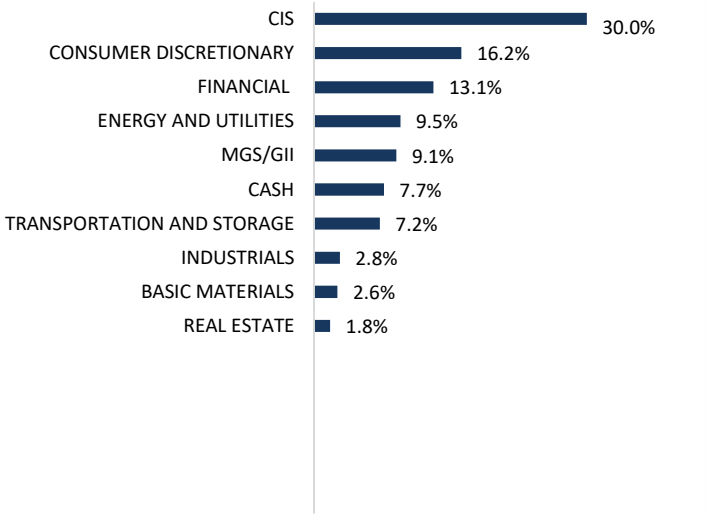
Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

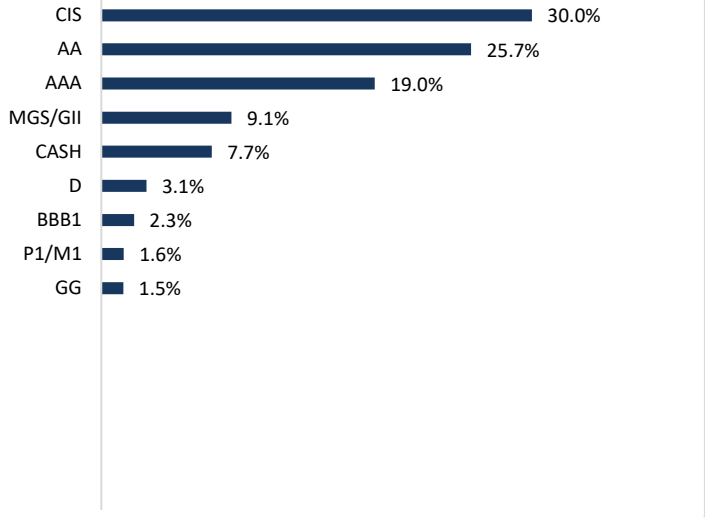
DISTRIBUTION HISTORY (YEARLY)

Year	Net Distribution (sen per unit)	Unit Splits
2015	0.50	2:100
2016	2.13	-
2017	1.00	-
2019	2.00	-

TOP 5 HOLDINGS (% OF NAV)	(%)
1) GII MURABAHAH	6.5
2) GENM MALAYSIA BERHAD	3.7
3) BSN IMTN	3.7
4) MENARA ABS BERHAD	3.1
5) STM LOTTERY SDN. BHD	2.7

ASSET & SECTOR ALLOCATION (% OF NAV)





FUND MANAGER'S REPORT

US economic activity remained resilient, with 3Q26 Gross Domestic Product ("GDP") expanding at an annualised rate of 3.4% quarter-on-quarter ("QoQ") (2Q26: 2.2%). The S&P Global Manufacturing Purchasing Managers' Index ("PMI") eased to 54.9 (Sep: 55.9) but remained in expansionary territory. However, inflationary pressures persisted, with September Headline Consumer Price Index ("CPI") rising to 3.7% Year-on-year ("YoY") (August: 3.4%), while Core Personal Consumption Expenditure ("PCE") remained elevated at 3.1% (Aug: 3.0%). Meanwhile, the labour market showed signs of softening, as September non-farm payrolls increased by just 29,000 and unemployment edged up to 4.2%. At the October meeting, the Federal Reserve ("Fed") maintained its policy rate at 3.75%–4.00%, with two policymakers favouring a further hike. Markets continued to assess the possibility of another rate hike in December, although US Treasury ("UST") yields eased in October. The 10-year and 30-year UST yields closed at 4.94% and 5.31%, respectively, up approximately 77 bps and 47 bps year-to-date ("YTD").

Locally, Malaysia's headline inflation moderated to 1.8% YoY in September (Aug: 1.9%), while unemployment eased to 2.9% in August. Exports grew 34.0% YoY to RM1.57 trillion cumulatively in the first nine months of 2026, supported by strong electrical and electronics exports. Malaysia's S&P Global manufacturing PMI rose to 51.0 in October (Sep: 49.9), returning to expansionary territory. Bank Negara Malaysia ("BNM") maintained the Overnight Policy Rate ("OPR") at 2.75%, supported by resilient domestic growth and contained inflation. In the fixed income market, Malaysian Government Securities ("MGS") yields eased in October alongside a moderation in global bond yields, with the 10-year benchmark closing at 3.90%, up approximately 41 bps YTD.

DISCLAIMER

Based on the Fund's portfolio returns as at 30 September 2026, the Volatility Factor (VF) for this Fund is 0.8 and is classified as "Very Low" (source: Lipper). "Very Low" includes funds with VF that are above 0 but not more than 4.51. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

This document is prepared for information purposes only and is not intended to be an offer or invitation to subscribe or purchase of securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performances of the Fund is not an indicative of future performance. Prices can go down as well as up and you may not get back the amount you originally invested. A copy of the Master Prospectus dated 19 December 2022 and the First Supplemental Master Prospectus dated 01 July 2025 have been registered with the Securities Commission Malaysia, who takes no responsibility for its contents. Investors are advised to read the Master Prospectus and the First Supplemental Master Prospectus and Product Highlight Sheet before making any investment decision. The Master Prospectus and the First Supplemental Master Prospectus and Product Highlight Sheet are available at offices of Areca Capital Sdn Bhd or its authorised distributors and investors have the right to request for a copy of the Master Prospectus and the First Supplemental Master Prospectus and Product Highlight Sheet. Investors should also consider the fees and charges involved. The Fund may not be suitable for all and if in doubt, investors should consult a professional adviser. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.

The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Master Prospectus. This Fund Factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year. This Fund Factsheet has not been reviewed by the SC.