PRODUCT HIGHLIGHTS SHEET

Areca *e*nhancedINCOME Fund
(Date of Constitution: 27 June 2007)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of Areca Capital Sdn Bhd and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Areca *e*nhancedINCOME Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Areca *e*nhancedINCOME Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the Areca *e*nhancedINCOME Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Areca Capital Sdn Bhd responsible for the Areca *e*nhancedINCOME Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the Areca enhancedINCOME Fund. Investors are advised to request, read and understand the disclosure documents of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

ARECA *e*nhancedINCOME FUND

BRIEF INFORMATION ON THE FUND

1. What is this fund about?

Fund category / type	Fixed Income (income & growth) Fund
Manager	Areca Capital Sdn Bhd (200601021087 (740840-D))
Trustee	Maybank Trustees Berhad (196301000109 (5004-P))

PRODUCT SUITABILITY

2. Who is this fund suitable for?

This Fund is suitable for Investors who:

- Have medium risk tolerance;
- Have surplus funds;
- Seek exposure in fixed income market and a small equity exposure; and
- Seek to earn higher returns than fixed deposit rates.

KEY FUND FEATURES

3. What am I investing in?

Launch date	30 July 2007
Initial Offer Price	RM0.5000
Objective of the Fund	To provide long-term investors with high level of income stream (income could be in the form of Units or cash) and an opportunity for capital appreciation.
Investment Strategy	The Fund will invest a minimum of 60% of its NAV in Fixed Income Securities and Money Market Instruments (other than those classified as Liquid Assets) including CIS that invest in Fixed Income Securities with a minimum of 2% of its NAV in Liquid Assets. The Fund may also invest up to 30% of its NAV (at time of purchase) in listed equities and equity-related securities including initial public offerings, warrants and CIS that invest primarily in equities at any time to enhance income and returns to the Fund. However, the Fund may continue to hold its investment in equities even if the Fund's holding exceeds 30% of its NAV due to appreciation or depreciation of the NAV of the Fund, whether as a result of an appreciation or depreciation in value of the investment, or as a result of repurchase of Units or payments made by the Fund.
Asset Allocation	▪ **Fixed Income Securities and Money Market Instruments (other than those classified as Liquid Assets)** Minimum 60% of the NAV of the Fund ▪ **Liquid Assets** Minimum 2% of the NAV of the Fund ▪ **Listed equities and equity-related securities** Up to 30% of the NAV of the Fund (at time of purchase)
Performance Benchmark	Maybank's 12-month fixed deposit rate, which is available at www.maybank2u.com.my
Income Distribution and Reinvestment Policy	Incidental In the absence of written instructions from a Unit Holder, we are entitled to reinvest the income distributed from the Fund in additional Units of that Fund at the NAV per Unit at the end of the distribution day with no entry fee.
Financial Year End	30 June

4. Who am I investing in?

Manager	Areca Capital Sdn Bhd (200601021087 (740840-D))
Trustee	Maybank Trustees Berhad (196301000109 (5004-P))
Trustee's Delegate	Malayan Banking Berhad (196001000142 (3813-K)) (as Custodian)
Auditors	Deloitte (AF 0080)
Tax Advisers	Deloitte Tax Services Sdn Bhd (36421-T)
Solicitor	Wei Chien & Partners

5. What are the possible outcomes of my investment?

There are many possible outcomes associated with an investment in the Fund and involves some degree of risk. Investors are to take note that the value of an investment in the Fund and its distributions payable (if any) may go down as well as up and are not guaranteed. The value of your investment is at risk depending on the underlying investments of the Fund.
Under normal circumstances, the Manager aims to out-perform the Fund's benchmark, the Maybank's 12-month fixed deposit rate. However, on the flip side, the Fund may post a much lower return or even incurring losses if one or more of the key risks occur. **In the worst scenario where all the investments of the Fund are in default or suspended, investors may lose part or even all of your initial investments.**

KEY RISKS

6. What are the key risks associated with this fund?

PLEASE BE ADVISED THAT IF YOU INVEST IN UNITS THROUGH AN IUTA WHICH ADOPTS THE NOMINEE SYSTEM OF OWNERSHIP, YOU WOULD NOT BE CONSIDERED TO BE A UNIT HOLDER UNDER THE DEED AND YOU MAY CONSEQUENTLY NOT HAVE ALL THE RIGHTS ORDINARILY EXERCISABLE BY A UNIT HOLDER (FOR EXAMPLE, THE RIGHT TO CALL FOR A UNIT HOLDERS' MEETING AND TO VOTE THEREAT AND THE RIGHT TO HAVE YOUR PARTICULARS APPEARING IN THE REGISTER OF UNIT HOLDERS OF THE FUND).

Below are the risks associated in the product which may cause significant losses if they occur.

General risks of investing in the Unit Trust Funds

- **Market Risk**
  Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's NAV.

- **Liquidity Risk**
  Liquidity risks refer to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund hold assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.

- **Inflation Risk**
  This is the risk that investors' investment in the unit trust fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investors' purchasing power even though the value of the investment in monetary terms has increased.

- **Manager's Risk**
  This risk refers to the day-to-day management of the fund by the manager which will impact the performance of the fund. For example, investment decisions undertaken by the manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the fund.

- **Loan Financing Risk**
  The risk occurs when investors take a loan/financing to finance their investment and thereafter unable to service the loan repayments. If units are used as collateral, an investor may be required to top-up the investor's existing instalment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower net asset value per unit as compared to the net asset value per unit at the point of purchase towards settling the loan.

- **Performance Risk**
  As a result of the risk elements, the returns from a fund are not guaranteed. The value of the fund's investment will vary when sold and an investment may be worth more or less than when purchased.

- **Non-Compliance Risk**
  This risk refers to the possibility that the manager may not follow the provisions set out in the prospectus or the deed or the laws, rules, guidelines or internal operating policies which governs the fund. Non-compliance may occur directly due to factors such as human error or system failure and can also occur indirectly due to amendment on the relevant regulatory frameworks, laws, rules, and other legal practices affecting the fund. This risk may result in operational disruptions and potential losses to the fund. The manager aims to reduce this risk by placing stringent internal policies and procedures and compliance monitoring processes to ensure that the fund is in compliance with the relevant regulations or guidelines.

- **Suspension of Redemption Request Risk**
  Having considered the best interests of Unit Holders, the Redemption requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the fund's assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time than original timeline. Hence, their investments will continue to be subject to the risks inherent to the Fund.

Specific risks associated with the investment portfolio of Areca enhancedINCOME Fund

- **Credit/default risk**
  Credit/default risk relates to the creditworthiness of the issuers of the debt instruments and its expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the debt instrument. In the case of rated debt instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a debt instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the debt instruments. This could adversely affect the value of the Fund.

- **Interest Rate Risk**
  Interest rate risk refers to the impact of interest rate changes on the valuation of debt instruments. When interest rates rise, debt instrumemts prices generally decline and this may lower the market value of the Fund's investment in debt instruments. The reverse may apply when interest rates fall.

- **Stock Specific Risk**
  Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stocks will adversely affect the Funds' NAV.

- **Counterparty risk**
  A Fund that invests in Structured Products or options will be subjected to counterparty risk. This risk refers to the possibility of the issuer of the Structured Products or options being unable to make payments and/or paying the obligations in a timely manner. This in turn could lead to lower or zero valuation of the Structured Products or options if the issuer is in default. It will have an adverse impact to the NAV of the Funds.

- **Country Risk**
  Investments of the Fund in any foreign countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of the countries may adversely affect the value of the investments undertaken by the Funds in those affected countries. This in turn may cause the NAV or prices of Units to fall.

- **Currency Risk**
  As the base currency of the Fund is in Malaysian Ringgit, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the base currency, this will have an adverse effect on the NAV of the Fund in the base currency and vice-versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

- **Equity-related Securities Risk**
  A Fund that invest in equity-related securities such as rights and warrants, where price movement is dependent on the price movement of the underlying equities the risk is generally higher than their underlying equities as these equity related securities are leveraged form of investment. The price of equity-related securities generally fluctuates more than the underlying equities and consequently may affect the volatility of the Funds' NAV. For example, warrants have a limited life and will depreciate in value as they approach their maturity date. If a warrant's exercise price is above the share price at any time during its remaining subscription period, the warrant will theoretically carry little value and warrants that are not exercised at the maturity date become worthless.

The abovementioned risks which you should consider before investing into a unit trust fund should not be considered to be an exhaustive list.

You should be aware that investments in the Fund may be exposed to other risks of an exceptional nature from time to time.

FEES & CHARGES

7. What are the fees and charges involved?

Entry Fee (Sales Charge)	Up to 1.00 % of the amount invested.
Exit Fee	NIL
Switching Fee	Not Applicable
Transfer Fee	NIL
Annual Management Fee	1.40% p.a. of NAV of the Fund.
Annual Trustee Fee	0.08% p.a. of NAV of the Fund.

The above fees and charges are exclusive of any taxes and/or duties as may be imposed by the government and/or the relevant authorities from time to time.

How will I be notified of any increase in fees and charges?

- A written communication will be sent to unit holders to notify on the higher rate and its effective date;
- A supplementary or replacement Prospectus will be lodged and issued.

VALUATION AND EXITING FROM INVESTMENT

8. How often are valuations available?

The valuation of the assets of the Fund is carried out on each Business Day.
The NAV per unit of the Fund will generally be found on the Manager's website at www.arecacapital.com.

9. How can I invest in this investment?

Minimum Initial Investment	RM10,000 or such other lower amount as decided by the Manager.
Minimum Additional Investment	RM1,000 or such other lower amount as decided by the Manager.

WE DO NOT ACCEPT CASH PAYMENT, PAYMENT THROUGH THE CASH DEPOSIT MACHINE AND PAYMENT MADE BY A THIRD PARTY.

INVESTOR SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT WHEN PURCHASING UNITS OF THE FUND.

Note: All completed transaction forms must be submitted to the Manager before the cut-off time by 2.00pm on a Business Day as determined by the Manager. We will process your transaction on the next Business day if we receive your application after the cut-off time. Distributors may impose an earlier cut-off time if you purchase the Units through our distributors.

10. How can I exit from this investment and what are the risks and costs involved?

Minimum Redemption	RM1,000 or 2,000 Units or such other lower amount as decided by the Manager. However, you are required to redeem all your investment if you have less than 1,000 Units (minimum balance) in the account.
Minimum Balance	1,000 Units or such other lower amount as decided by the Manager.
Redemption Notice / Frequency	Before 2.00p.m. on any Business Day
Redemption Payment	We will pay you within seven (7) Business Days, upon receipt of the duly completed original Redemption form. However, it is our general redemption policy to make payments within three (3) Business Days (T+3 days) from the transaction day.
Transfer of Units	Unit Holders are permitted to transfer part or all of their Units in the Fund to their immediate family members by completing a transfer form. However, for the transfer of Units to other investors, it is subject to the discretion of the Manager and the Manager reserve the rights to reject the transfer without assigning any reason. Transfers from corporate accounts to individual accounts are not permitted. You must submit the completed transfer form before the cut-off time on any Business Day. We will process your transaction on the next Business day if we receive your application after the cut-off time. A transfer will be effected subject to the terms and conditions applicable for the respective Fund.
Cooling-off Right	A cooling-off right is given to you if you are investing in any unit trust fund managed by us for the first time. The cooling-off period given to you is six (6) Business Days commencing from the date of receipt of the investment application by us. The refund for every Unit held following a request by you pursuant to the exercise of a cooling-right should be the sum of: - • the NAV per Unit at the point of exercise of the cooling-off right (“market price”), if the NAV per Unit on the day the Units were purchased (“original price”) is higher than the market price; or • the original price, if the market price is higher than the original price; together with the charges imposed on the day the units were purchased. Where the market price is higher than the original price paid by an investor, we may agree to pay the investor the excess amount, provided that such amount is not paid out of the Fund or the assets of the Fund. A cooling-off right is given to an individual investor except for where such investor is a staff of the Manager and persons registered with a body approved by the SC to deal in unit trusts. The monies to be refunded to you pursuant to the exercise of a cooling-off right will only be paid after we have received cleared funds for the original investment. You must submit the completed cooling-off form before the cut-off time on any Business Day. We will process your transaction on the next Business day if we receive your application after the cut-off time.

FUND PERFORMANCE (for the financial year ended 30 June)

Source of fund performance and Benchmark Performance: Lipper for Investment Management

11. Portfolio Structure

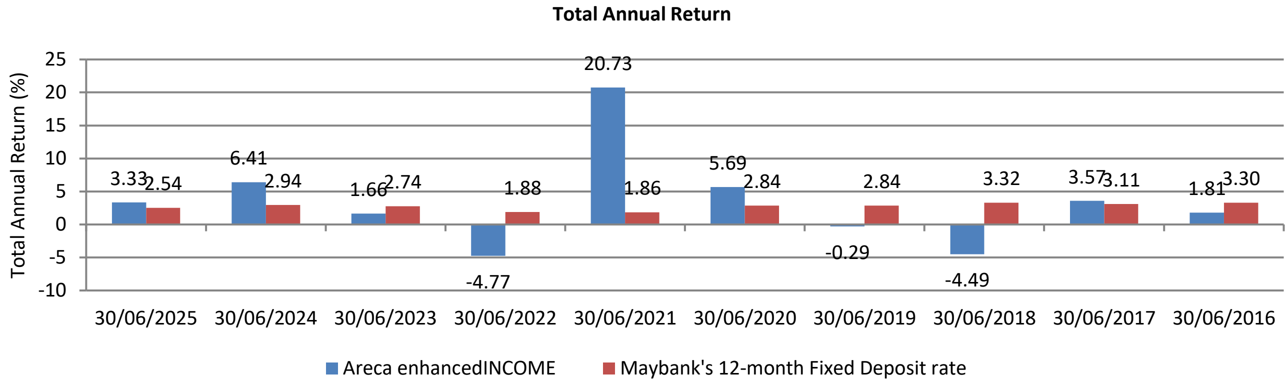
	2025	2024	2023
Quoted equity securities	22.76%	26.16%	21.49%
Unquoted fixed income securities	42.58%	47.06%	51.95%
Collective investment schemes	21.60%	14.55%	6.48%
Unquoted equity securities	-	9.79%	9.35%
Liquid assets and other net current assets	13.06%	2.44%	10.73%
TOTAL	**100.00%**	**100.00%**	**100.00%**
Remarks			

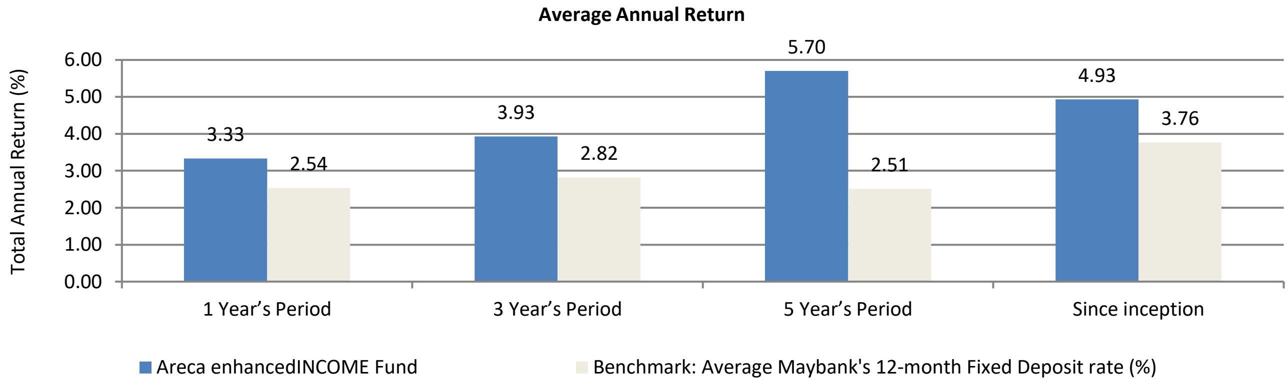
12. Performance Data

Annual Total Return	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Areca enhancedINCOME Fund	3.33	6.41	1.66	-4.77	20.73	5.69	-0.29	-4.49	3.57	1.81
Maybank 12 Months Fixed Deposit Rate (%)	2.54	2.94	2.74	1.88	1.86	2.84	2.84	3.32	3.11	3.30

Average Total return per annum (%)	1 Year's Period	3 Year's Period	5 Year's Period	Since inception
Areca enhancedINCOME Fund	3.33	3.93	5.70	4.93
Benchmark: Average Maybank 12 Months Fixed Deposit Rate (%)	2.54	2.82	2.51	3.76

13. Performance Chart





Basis of calculation and assumptions made in calculating the returns:

* Percentage growth = $\frac{NAVt - NAVt\text{-}1}{NAVt\text{-}1}$

where t = current year
t-1 = previous year

14. Distribution

	2025	2024	2023
Gross Distribution Per Unit (sen)	-	-	-
Net Distribution Per Unit (sen)	-	-	-

There was no unit distribution for the financial period under review.

15. Unit Split

	2025	2024	2023
Split ratio	-	-	-

There was no unit split exercise for the financial period under review.

16. Portfolio Turnover Ratio (PTR)

	2025	2024	2023
PTR (times)	0.83	0.47	0.70
Remarks			

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

For more information, please refer to the Master Prospectus dated 19 December 2022 and First Supplemental Master Prospectus dated 01 July 2025.

CONTACT INFORMATION

17. Who should I contact for further information or to lodge a complaint?

For enquiries/further information, please contact:

Head Office	**Areca Capital Sdn Bhd (200601021087 (740840-D))** 107, Blok B, Pusat Dagangan Phileo Damansara 1, No 9, Jalan 16/11, Off Jalan Damansara, 46350 Petaling Jaya, Selangor. Tel: 603-7956 3111 Fax: 603-7955 4111 Website: www.arecacapital.com E-mail: invest@arecacapital.com	
Branches	**Pulau Pinang** **Tel: 604-210 2011 Fax: 604-210 2013**	**Malacca** **Tel: 606-282 9111 Fax: 606-283 9112**
	Ipoh **Tel: 605-249 6697 Fax: 605-249 6696**	**Kuching** **Tel: 082-572 472**
	Johor Bharu **Tel: 07-336 3689**	**Kota Kinabalu** **Tel: 088 - 276 757**

1. For internal dispute resolution, you may contact:
   Areca Capital Sdn Bhd – Investor Care: 03-7956 3111

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

   (a) via phone to : 03-2282 2280
   (b) via fax to : 03-2282 3855
   (c) via e-mail to : info@sidrec.com.my
   (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
   Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar,
   No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur.

3. You can also direct your complaint to the Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission Malaysia's Investor Affairs & Complaints Department:

   (a) via phone to the Aduan Hotline at : 03-6204 8999
   (b) via fax to : 03-6204 8991
   (c) via e-mail to : aduan@seccom.com.my
   (d) via online complaint form available at www.sc.com.my
   (e) via letter to : Investor Affairs & Complaints Department
   Securities Commission Malaysia
   No. 3 Persiaran Bukit Kiara, Bukit Kiara
   50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

   (a) via phone to : 03-2092 3800
   (b) via fax to : 03-2093 2700
   (c) via e-mail to : complaints@fimm.com.my
   (d) via online complaint form available at www.fimm.com.my
   (e) via letter to : Legal, Secretariat & Regulatory Affairs
   Federation of Investment Managers Malaysia
   19-06-01, 6th Floor Wisma Tune
   No. 19 Lorong Dungun, Damansara Heights
   50490 Kuala Lumpur

GLOSSARY

Areca/Manager/We/Us/Our	Areca Capital Sdn Bhd;
Bond(s)	Include but not limited to corporate bonds, issues issued or guaranteed by Malaysian government or any state government or BNM such as MGS and Government Investment Issue;
Business Day	A day on which the Bursa Malaysia is open for trading;
Commercial Papers	Refer to either conventional or Islamic short-term papers issued with original tenor of one year or less;
Debentures	Include debenture stock, notes and any other evidence of indebtedness of a corporation for borrowed monies, whether or not constituting a charge on the assets of the corporations as defined in the CMSA;
Duration	Duration is an approximate measure of price sensitivity (of a fixed income securities) to the changes in interest rates. If a Bond has a duration of 5 years, for example, its price will rise about 5% if its yield drops by a percentage point (100 basis points), and its price will fall by about 5% if its yield rises by that amount;
Financial Institution	a) if the institution is in Malaysia – (i) licensed bank; (ii) licensed investment bank; and (iii) licensed Islamic bank; (b) if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services; "licensed bank" has the same meaning as given under the Financial Services Act 2013; "licensed investment bank" has the same meaning as given under the Financial Services Act 2013; "licensed Islamic bank" means a bank licensed under the Islamic Financial Services Act 2013;
Fixed Income Securities	Includes but not limited to Commercial Papers, Bonds, and other fixed income securities such as convertible debt securities, floating rate bond, Structured Product, redeemable preference shares;
Fund	Areca enhancedINCOME Fund
Issues	Issues referring to securities issued by the government and BNM.
IUTA	Institutional unit trust scheme adviser, which is an institution, body or organisation that is registered with the FIMM to market and distribute unit trust;
Jointholder	A person who holds Units together with another person or persons;
Liquid Assets	Mean any permitted investment capable of being converted into cash within seven (7) days;
Long-Term	Means a period of at least five (5) years;
Master Prospectus	Master prospectus in relation to the Funds managed by Areca;

Money Market Instruments	Include but not limited to banker's acceptance, Repo, certificates of deposit and negotiable instruments of deposit;
NAV	The net asset value of the Fund, which is the value of all the assets of the Fund less the total liabilities of the Fund at the valuation point;
NAV per Unit	The NAV of the Fund divided by the number of Units in circulation at the valuation point;
RAM	RAM Rating Services Berhad;
Repo	A repurchase agreement or an agreement between a Financial Institution and an investor to sell and buy-back a money market instrument at an agreed price, inclusive of interest, on a specific future date;
SC	The Securities Commission Malaysia which was established under the Securities Commission Act 1993;
Short-Term	A period of less than 3 years;
Structured Products	Refers to investments which provide returns that are linked to the performance of an underlying reference. It includes but not limited to credit linked notes, currency linked notes, bond linked notes, range accrual, interest rate swap/currency swap, forward rate agreement and long call options;
Units	Units of a Fund and includes a fraction of a Unit;
Unit Holder/You	A person for the time being who is registered pursuant to the Deed as a holder of Units, including a Jointholder;