Areca Equity Growth Fund (AEGF)

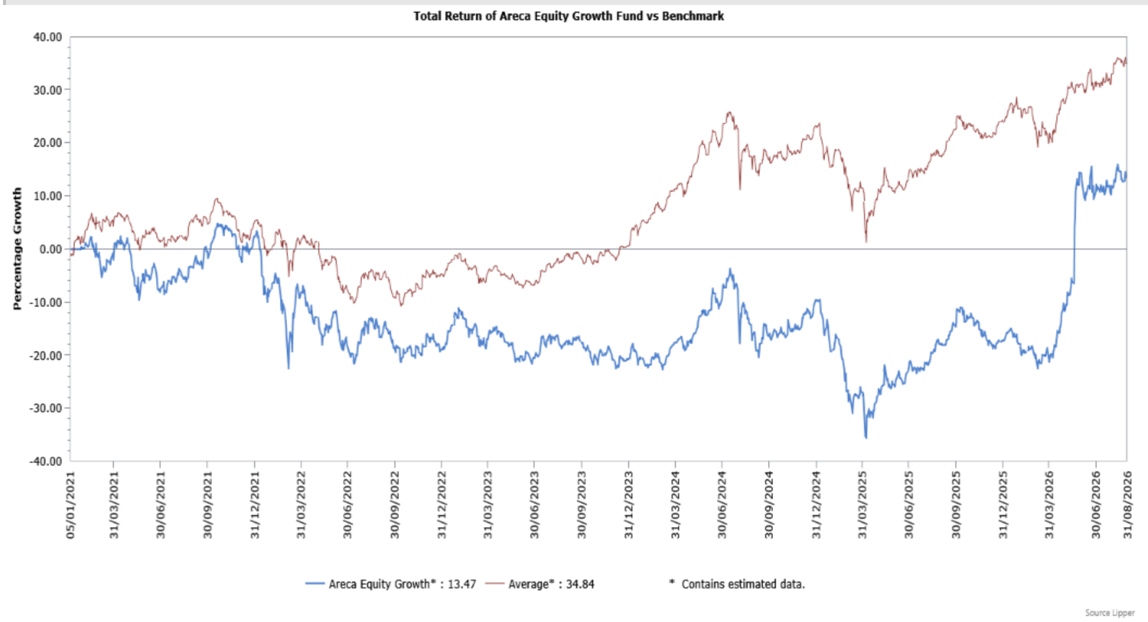
Fund Factsheet as at 31 August 2026

FUND DETAILS	
Type of Fund/Category	Growth / (Malaysia Equity)
Launch Date	04 January 2021
Launch Price	RM1.0000
Benchmark	Average Returns of the funds under "Equity Malaysia" Non-Islamic category
Fund Size	RM 34.11 million
Units in Circulation	30.06 million
Management Fee	Up to 2.00% p.a. of NAV
Trustee Fee	0.06% p.a. of the NAV
Entry Charge	Up to 3% of the amount invested
Exit Fee	Nil
Switching Fee	Nil
Min Initial Investment	RM10,000
Min Additional Investment	RM1,000

FUND OBJECTIVE

To provide investors with Medium to Long Term capital growth.

FUND'S PERFORMANCE COMPARED TO BENCHMARK



CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
Fund	37.04	1.48	-0.78	39.52	38.11	38.33	17.55	-	13.47
Benchmark	9.01	1.43	2.76	8.27	14.65	36.18	27.88	-	34.84

YEARLY PERFORMANCE (%)

Return	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund	-8.22	13.83	-2.11	-20.84	-	-	-	-	-
Benchmark	0.12	22.16	5.39	-9.40	-	-	-	-	-

ANNUALISED PERFORMANCE (%)

Return	1 Year	3 Years	5 Years	10 Years	Since Launch
Fund	38.11	11.41	3.28	-	2.26
Benchmark	14.65	10.65	4.89	-	5.27

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

DISTRIBUTION HISTORY (YEARLY)

Year	Net Distribution (sen per unit)	Unit Splits

TOP 5 HOLDINGS (% OF NAV)	(%)
1) SAM ENGINEERING & EQUIPMENT (M) BERHAD	5.0
2) UNISEM (M) BHD	4.9
3) PTT SYNERGY GROUP BERHAD	4.9
4) NORTHERN SOLAR HOLDINGS BERHAD	4.6
5) SUNWAY BERHAD	4.2

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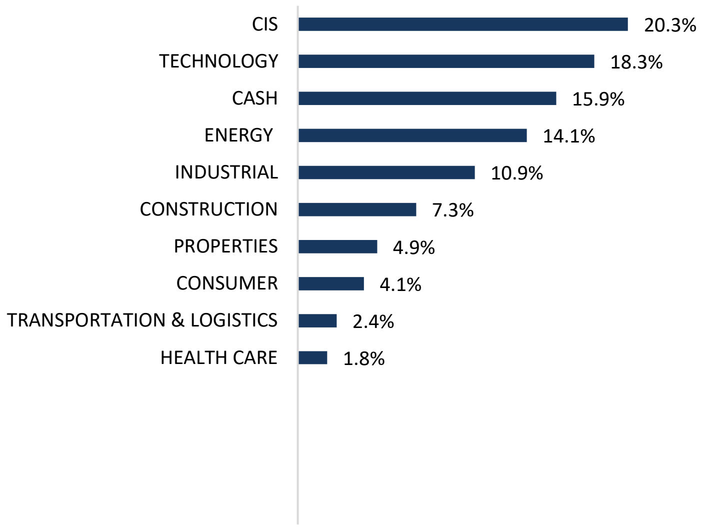
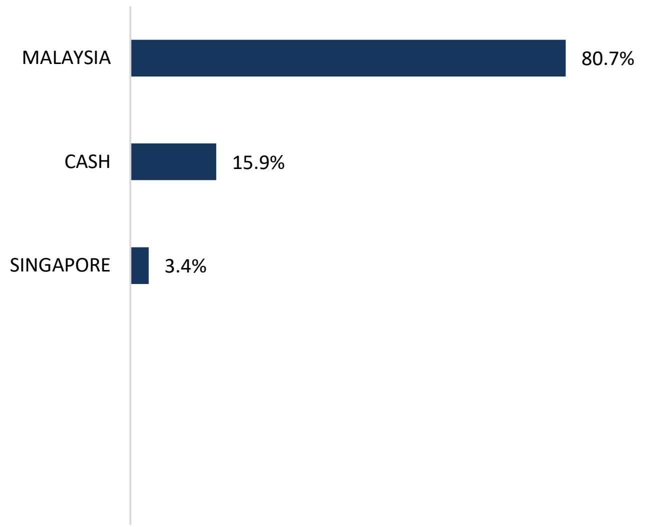
ARECA CAPITAL

ASSET & SECTOR ALLOCATION (% OF NAV)

Sector Allocation



Country Allocation



FUND MANAGER'S REPORT

The FBM KLCI gained 0.1% to close at 1,726 points in Aug. Similarly, the broader market FBM Emas Index advanced 0.1% to 12,765 points, while the FBM Small Cap Index gained 2.6% to 16,118 points in the same period.

Foreign investors were net sellers in August, recording net outflows of RM1.9 billion (July 2026: net inflows of RM264 million). Local indices were relatively flat for the month, as stronger domestic macroeconomic momentum and corporate earnings helped offset persistent foreign selling and geopolitical concerns. Malaysia's GDP growth accelerated to 6.0% Y/Y in 2Q26 from 5.4% in 1Q26, beating expectations.

The near-flat KLCI print concealed weak market breadth and persistent foreign selling, and the muted reaction to strong GDP data suggests much of the positive macro narrative is already reflected in valuations. Corporate earnings, however, remain reasonably constructive, 7% to 8% FBM KLCI growth remains plausible. We remain constructive on earnings but increasingly disciplined on price, favouring structural winners where valuations are justified while selectively adding overlooked quality names.

Portfolios remain anchored in domestic recovery sectors, including construction, healthcare and utilities, while selectively allocating to long-term structural growth themes such as AI, semiconductors, and data centres. The fund has also locked in partial profits and rotated into large-cap names during periods of market weakness. Meanwhile, a healthy cash position is maintained to accumulate fundamentally strong companies when opportunities arise.