

FUND DETAILS

Type of Fund/Category
Growth / (Islamic Equity)

Launch Date
09 September 2022

Launch Price
RM0.5000

Benchmark
Average Returns of the funds under Lipper's "Equity Malaysia-Islamic" category

Fund Size (RM)
RM1.51 million

Units in Circulation
2.63 million

Management Fee
Up to 2.00% p.a. of NAV

Trustee Fee
Up to 0.06% p.a. of NAV of the Fund, subject to a minimum fee of RM6,000 per annum.

Entry Charge
Up to 3% of the amount invested

Exit Fee
Nil

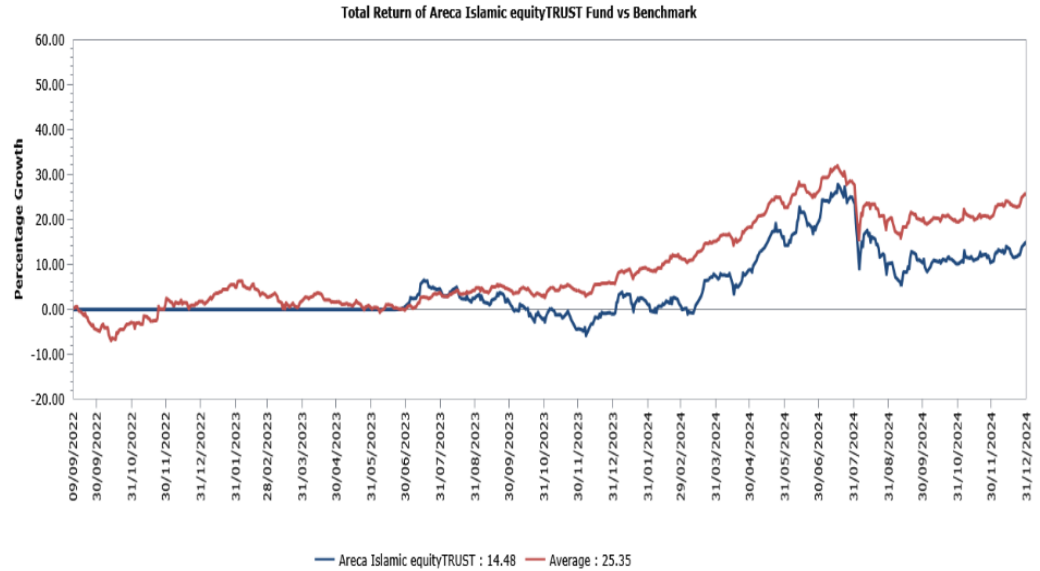
Switching Fee
Nil

Min Initial Investment
RM10,000 or such other limit as decided by the Manager.

Min Additional Investment
RM1,000 or such other limit as decided by the Manager.

FUND OBJECTIVE

To provide investors with Medium to Long Term capital growth by investing primarily in a portfolio of Shariah-compliant equities and Shariah-compliant equity-related securities.

FUND'S PERFORMANCE COMPARED TO BENCHMARK

CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
AIETF	15.59	3.68	3.71	-3.47	15.59	-	-	-	14.48
Benchmark	18.64	4.31	4.82	-0.10	18.64	-	-	-	25.35

YEARLY PERFORMANCE (%)

Return	2023	2022
AIETF	-0.96	0.00
Benchmark	4.12	1.59

ANNUALISED PERFORMANCE (%)

Return	1 Year	Since Launch
AIETF	15.59	6.02
Benchmark	18.64	10.18

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

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The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Prospectus.

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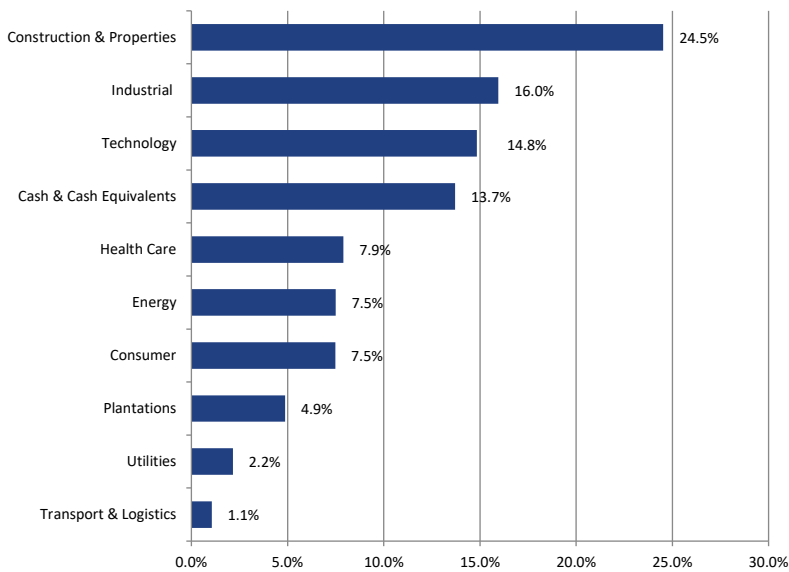
This Fund Factsheet has not been reviewed by the SC.

DISTRIBUTION HISTORY (YEARLY)

Year	Net Distribution (sen per unit)	Unit Splits
-	-	-

TOP 5 HOLDINGS (% OF NAV)

	(%)
1) Gamuda Bhd	8.2
2) Capital A Berhad	6.2
3) IHH HealthCare Berhad	6.0
4) Sunway Berhad	4.7
5) IJM Corporation Bhd	4.4

ASSET & SECTOR ALLOCATION (% OF NAV)

FUND MANAGER'S REPORT

Equities closed weaker in the month of December 2024, with both Developed and Emerging Markets down. The 10-year US treasury yield increased from 4.17% in November 2024 to 4.57% in December 2024. The US Dollar Index increased 2.6% MoM to close at 108.5 points.

The FBM KLCI increased 3.0% MoM to close at 1,642.3 points in December 2024. Historically, December has tended to be a positive month for Malaysian equities and this trend has continued in 2024. The best performing sectors for the month were technology and healthcare. Laggard sectors were finance and consumer. Foreign investors were net sellers for the month at RM2.9 billion.

Our portfolio strategy for 2025 is to identify thematic opportunities present, in combination with a stock-picking strategy. We are overweight towards construction and property sectors given the robust domestic investment cycle in Malaysia. We are gradually adding exporters to the portfolio over the short term to take advantage of opportunities. We will be opportunistic in this current environment, for instance, to increase equity exposure to approximately 90% on weak market sentiment and position in fundamentally strong names. For our existing funds, in December 2024, we raised a higher cash position in anticipation of this environment and have recently started deploying selectively during pullbacks. We believe sentiment will stabilize, bringing the focus back to fundamentals.

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