

FUND DETAILS

Type of Fund/Category
Growth / (Islamic Equity)

Launch Date
09 September 2022

Launch Price
RM0.5000

Benchmark
Average Returns of the funds under Lipper's "Equity Malaysia-Islamic" category

Fund Size (RM)
RM1.36 million

Units in Circulation
2.63 million

Management Fee
Up to 2.00% p.a. of NAV

Trustee Fee
Up to 0.06% p.a. of NAV of the Fund, subject to a minimum fee of RM6,000 per annum.

Entry Charge
Up to 3% of the amount invested

Exit Fee
Nil

Switching Fee
Nil

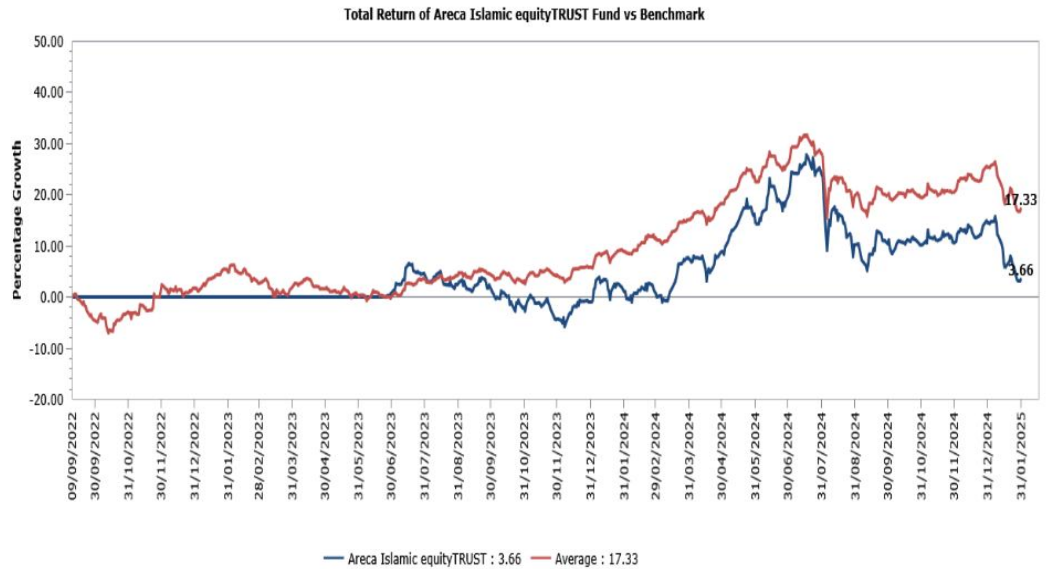
Min Initial Investment
RM10,000 or such other limit as decided by the Manager.

Min Additional Investment
RM1,000 or such other limit as decided by the Manager.

FUND OBJECTIVE

To provide investors with Medium to Long Term capital growth by investing primarily in a portfolio of Shariah-compliant equities and Shariah-compliant equity-related securities.

FUND'S PERFORMANCE COMPARED TO BENCHMARK



CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
AIETF	-9.45	-9.45	-5.88	-16.35	2.59	-	-	-	3.66
Benchmark	-6.35	-6.35	-1.69	-8.20	7.85	-	-	-	17.33

YEARLY PERFORMANCE (%)

Return	2024	2023	2022
AIETF	15.59	-0.96	0.00
Benchmark	18.64	4.12	1.59

ANNUALISED PERFORMANCE (%)

Return	1 Year	Since Launch
AIETF	2.59	1.51
Benchmark	7.85	6.82

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

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The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Prospectus.

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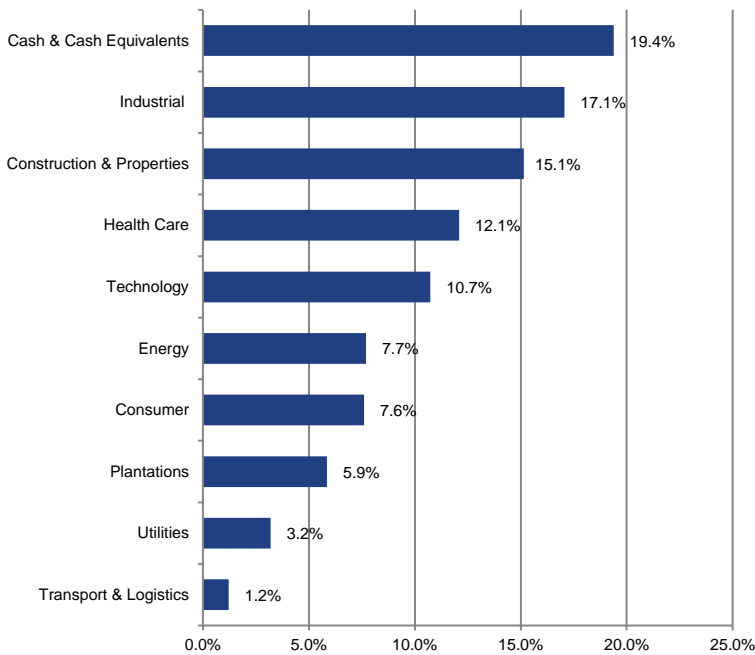
DISTRIBUTION HISTORY (YEARLY)

Year	Net Distribution (sen per unit)	Unit Splits
-	-	-

TOP 5 HOLDINGS (% OF NAV)

	(%)
1) IHH Healthcare Berhad	6.5
2) Capital A Berhad	6.3
3) KPJ Healthcare Bhd	5.6
4) Dayang Enterprise Holdings Bhd	5.4
5) Gamuda Bhd	4.7

ASSET & SECTOR ALLOCATION (% OF NAV)



FUND MANAGER'S REPORT

Equities generally rose in the month of January, with gains in both Developed and Emerging Markets. The 10-year US treasury yield decreased from 4.57% in December 2024 to 4.54% in January 2025. The USD Dollar Index declined marginally by 0.1% MoM to close at 108.4 points.

The FBM KLCI decreased 5.2% MoM to close at 1,556.9 points in January. This was due to the sell-off in AI and data-centre related proxies. This was caused by Chinese AI startup DeepSeek releasing its model which can outperform OpenAI. The best performing sectors for the month were REITs and energy. Laggard sectors were construction, technology and utilities. Foreign investors were net sellers for the month at RM3.1 billion.

Our 2025 portfolio strategy focuses on identifying thematic investment opportunities while employing a targeted stock-picking approach. We are becoming more selective in the construction and property sectors due to near-term uncertainties in the data center space, which may present headwinds. Meanwhile, we are gradually increasing our exposure to healthcare and exporters in the short term to capitalize on emerging opportunities. In this dynamic market environment, we will adopt an opportunistic approach—raising equity exposure to approximately 90% during periods of weak sentiment to invest in fundamentally strong names and scaling back to around 85% as the market recovers.

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