ARECA CAPITAL

Areca ISLAMIC equityTRUST Fund (AIETF)

Fund Factsheet as at **30 June 2026**

FUND DETAILS

Type of Fund/Category

Growth / (Islamic Equity)

Launch Date

09 September 2022

Launch Price

RM0.5000

Benchmark

Average Returns of the funds under Lipper's "Equity Malaysia-Islamic" category

Fund Size (RM)

RM4.38 million

Units in Circulation

6.84 million

Management Fee

Up to 2.00% p.a. of NAV

Trustee Fee

Up to 0.06% p.a. of NAV of the Fund, subject to a minimum fee of RM6,000 per annum.

Entry Charge

Up to 3% of the amount invested

Exit Fee

Nil

Switching Fee

Nil

Min Initial Investment

RM10,000 or such other limit as decided by the Manager.

Min Additional Investment

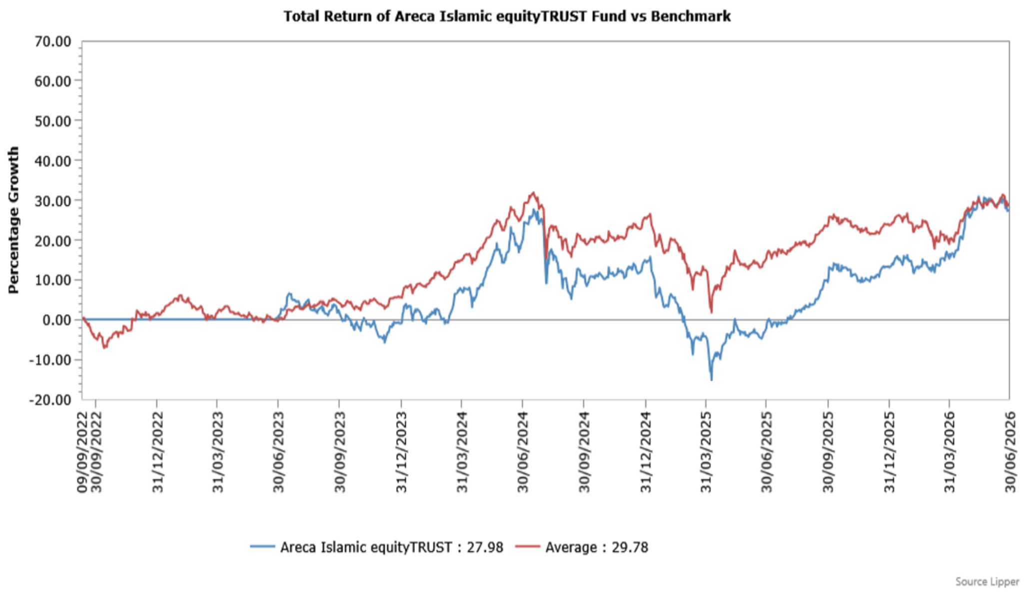
RM1,000 or such other limit as decided by the Manager.

FUND OBJECTIVE

To provide investors with Medium to Long Term capital growth by investing primarily in a portfolio of Shariah-compliant equities and Shariah-compliant equity-related securities.

3-year Fund Volatility
14.2
High
Lipper Analytics
31 May 2026

FUND'S PERFORMANCE COMPARED TO BENCHMARK



CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
AIETF	13.20	-1.86	11.02	13.20	30.83	27.24	-	-	27.98
Benchmark	4.91	-0.01	9.02	4.91	12.56	30.46	-	-	29.78

YEARLY PERFORMANCE (%)

Return	2025	2024	2023	2022
AIETF	-1.24	15.59	-0.96	0.00
Benchmark	-1.39	18.64	4.12	1.59

ANNUALISED PERFORMANCE (%)

Return	1 Year	3 Year	Since Launch
AIETF	30.83	8.35	6.69
Benchmark	12.56	9.10	6.96

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

Based on the Fund's portfolio returns as at 31 May 2026, the Volatility Factor (VF) for this Fund is 14.2 and is classified as "High" (source: Lipper). "High" includes funds with VF that are above 11.955 but not more than 16.46. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Prospectus.

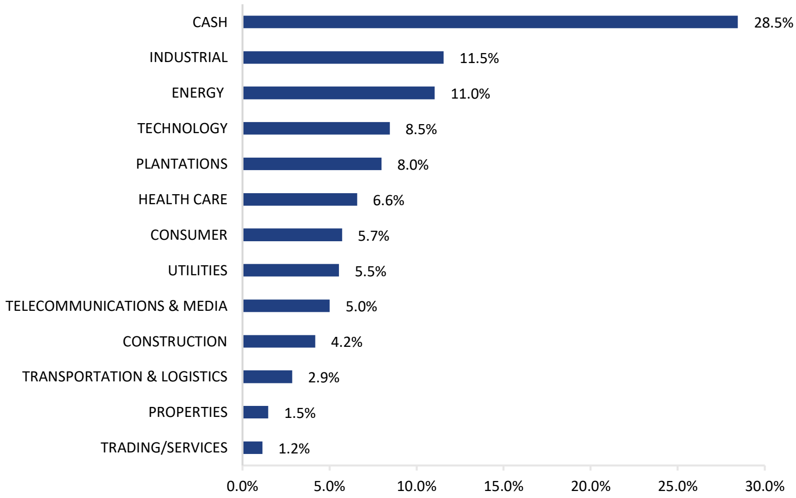
Areca ISLAMIC equityTRUST Fund (AIETF)

Fund Factsheet as at **30 June 2026**

DISTRIBUTION HISTORY (YEARLY)		
Year	Net Distribution (sen per unit)	Unit Splits
-	-	-

TOP 5 HOLDINGS (% OF NAV)	(%)
1) Tenaga Nasional Bhd	5.5
2) Telecom Malaysia Bhd	5.0
3) Sunway Healthcare Holdings Berhad	4.0
4) Perdana Petroleum Berhad	3.7
5) Kuala Lumpur Kepong Bhd	3.2

ASSET & SECTOR ALLOCATION (% OF NAV)



FUND MANAGER'S REPORT

The FBM KLCI fell 1.1% to close at 1,664 points in June 2026. The broader market FBM Emas Index declined by 1.6% to 12,385 points, while the FBM Small Cap Index shed 0.4% to 15,396 points in the same period.

Foreign investors were net sellers in June, recording net outflows of RM2.4 billion (May 2026: net outflows of RM3.7 billion). The FBM KLCI declined to its lowest monthly close YTD, weighed down by persistent foreign selling, regional technology sector weakness, geopolitical uncertainty stemming from the US-Iran conflict, and pre-election risk aversion ahead of the Johor and Negeri Sembilan state polls. Sentiment briefly improved following the signing of the US-Iran peace agreement during mid-month, though concerns over the durability of the truce resurfaced later in the month.

The macro backdrop, resilient Q1 growth, a decade-low unemployment rate, and continued PETRONAS-linked fiscal headroom even as oil prices normalise lower, remains intact, and the current period of foreign selling and ringgit weakness looks more like a rate-differential and sentiment-driven correction than a reassessment of fundamentals.

Portfolios stay anchored in domestic recovery sectors—consumer, construction, and utilities—while selectively allocating to future-ready themes such as AI, semiconductors, and data centres. The fund has also locked in some profit and raised decent cash level to deploy when opportunity arise. Valuations remain compelling, with the FBM KLCI trading at ~14x PER, still below its long-term average.

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