Areca USD Dynamic Assets Fund (AUSDDA (MYR&SGD))

Fund Factsheet as at 31 October 2026

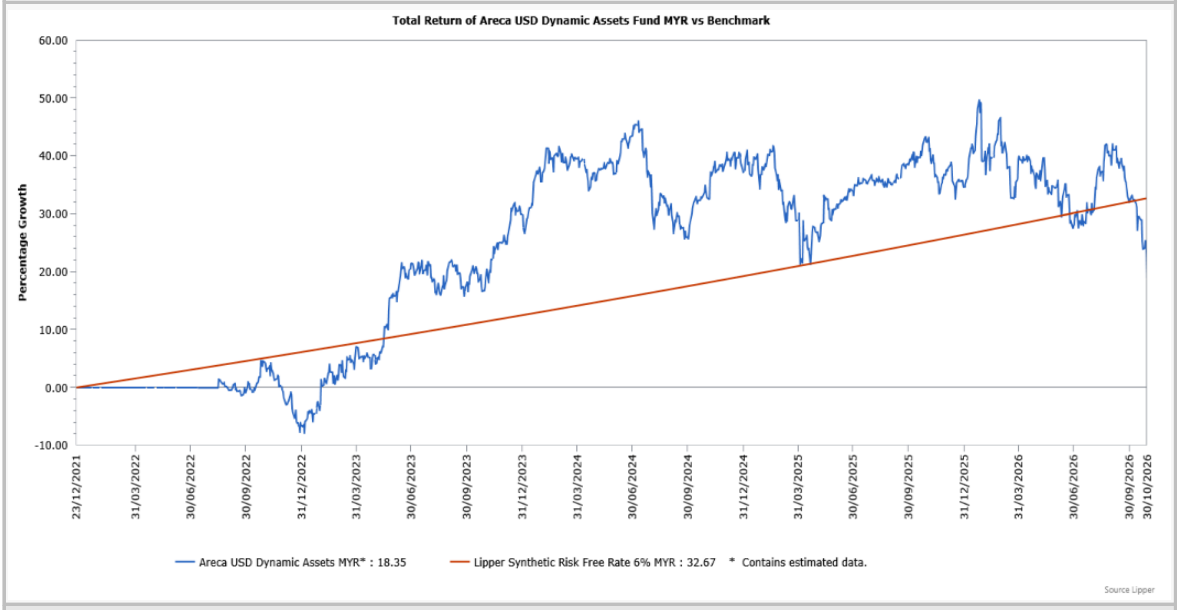
FUND DETAILS
Type of Fund/Category
Growth / Mixed Assets
Launch Date
23 December 2021
Launch Price
RM/SGD/USD1.0000
Benchmark
Absolute returns of 6% per annum
Fund Size
RM 4.47 million
USD 0.05 million
Units in Circulation
RM: 3.78 million
USD: 0.05 million
Management Fee
Up to 1.50% p.a. of the NAV
Trustee Fee
0.055% p.a. of the NAV
Entry Charge
Up to 4% of the amount invested
Exit Fee
Nil
Switching Fee
Not Available
Min Initial Investment
RM10,000 (MYR) / SGD10,000 (SGD) / USD10,000 (USD)
Min Additional Investment
RM10,000 (MYR) / SGD10,000 (SGD) / USD10,000 (USD)

FUND OBJECTIVE

The Fund provide Medium to Long Term capital growth to investors through investments in a diversified portfolio of mixed assets.



FUND'S PERFORMANCE COMPARED TO BENCHMARK



CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
Fund (RM)	-11.96	-10.38	-9.11	-13.60	-16.82	0.82	-	-	18.35
Fund (USD)	-	-	-	-	-	-	-	-	-
Benchmark	4.97	0.50	1.48	2.98	6.00	19.10	-	-	32.70

YEARLY PERFORMANCE (%)

Return	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund (RM)	-1.98	5.57	39.15	-6.65	-	-	-	-	-
Fund (USD)	-	-	-	-	-	-	-	-	-
Benchmark	6.00	6.00	6.00	6.00	-	-	-	-	-

ANNUALISED PERFORMANCE (%)

Return	1 Year	3 Years	5 Years	10 Years	Since Launch
Fund (RM)	-16.82	0.27	-	-	3.53
Fund (USD)	-	-	-	-	-
Benchmark	6.00	5.99	-	-	6.00

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

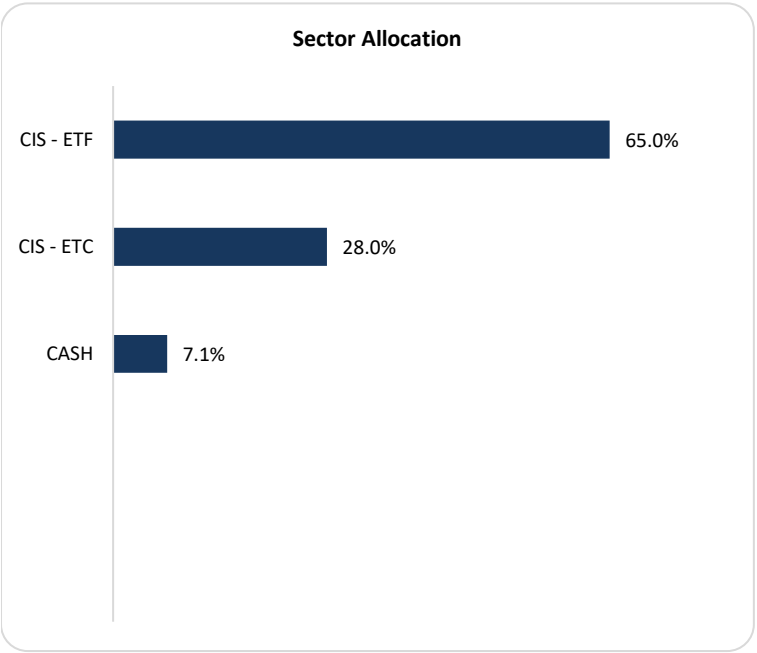
DISTRIBUTION HISTORY (YEARLY)

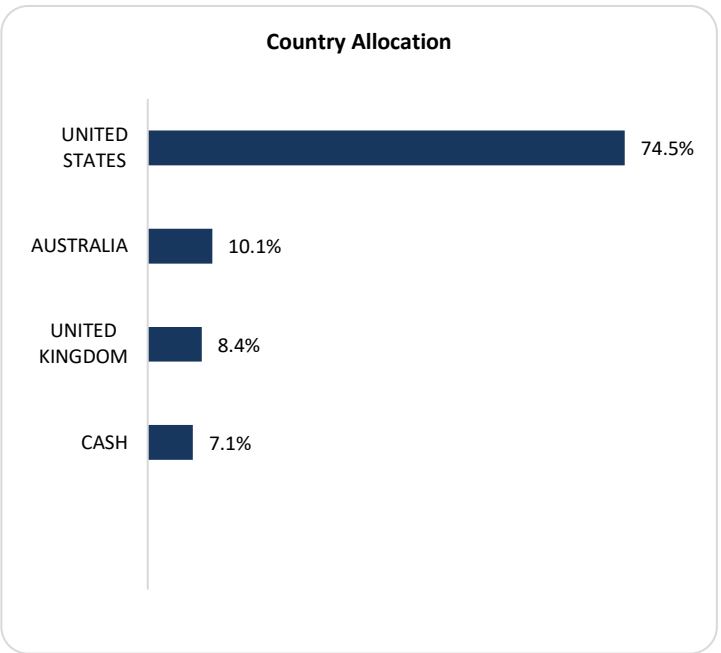
Year	Net Distribution (sen per unit)	Unit Splits

TOP 5 HOLDINGS (% OF NAV)	(%)
1) PERTH MINT GOLD STRUCTURED PRODUCT	10.1
2) ISHARES PHYSICAL GOLD ETC	9.8
3) INVESCO PHYSICAL GOLD ETC	9.8
4) SPDR GOLD MINISHARES	9.7
5) ISHARES GOLD TRUST MICRO	9.7

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ASSET & SECTOR ALLOCATION (% OF NAV)





FUND MANAGER'S REPORT

Precious metals experienced a sharp correction in October, with gold and silver prices declining 6.6% and 18.2%, respectively, in USD terms. The pullback reflected a stronger US Dollar, which gained 0.4% during the month, alongside shifting interest rate expectations and broader market volatility. Despite escalating geopolitical tensions in the Middle East and Brent crude surging above USD110 per barrel, precious metals failed to provide an immediate safe-haven cushion. Silver underperformed gold significantly, reflecting its greater sensitivity to market volatility and industrial demand expectations.

Nevertheless, the broader macroeconomic environment continues to support the Fund's inflation-hedging and de-dollarisation investment themes. Persistent geopolitical uncertainties, elevated global debt levels and concerns surrounding fiscal sustainability reinforce the longer-term case for holding alternative stores of value outside traditional fiat currencies. Meanwhile, renewed inflationary pressures, reflected in higher energy prices, could further strengthen demand for precious metals as portfolio diversifiers and potential inflation hedges.

Looking ahead, we remain constructive on gold and silver over the medium to long term, notwithstanding near-term price volatility. We believe the structural drivers underpinning central bank diversification away from the US Dollar, alongside persistent macroeconomic and geopolitical uncertainties, remain intact. Accordingly, we maintain our strategic allocation to gold and silver ETFs, while remaining mindful of potential short-term corrections arising from fluctuations in the US Dollar, bond yields and investor positioning.

DISCLAIMER

Based on the Fund's portfolio returns as at 30 September 2026, the Volatility Factor (VF) for this Fund is 12.9 (MYR Class) and is classified "High" (source: Lipper). "High" includes funds with VF that are above 11.765 but not more than 16.555 (source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

This document is prepared for information purposes only and is not intended to be an offer or invitation to subscribe or purchase of securities. The information contained herein has been obtained from sources believed in good faith to be reliable; however, no guarantee is given in its accuracy or completeness. Past performances of the Fund is not an indicative of future performance. Prices can go down as well as up and you may not get back the amount you originally invested. A copy of the replacement prospectus dated 30 December 2022 has been registered with the Securities Commission Malaysia, who takes no responsibility for its contents. This replacement prospectus supersedes and replaces the Prospectus dated 23 December 2021. Investors are advised to read the replacement prospectus and Product Highlight Sheet before making any investment decision. The replacement prospectus and Product Highlight Sheet are available at offices of Areca Capital Sdn Bhd or its authorised distributors and investors have the right to request for a copy of the replacement prospectus and Product Highlight Sheet. Investors should also consider the fees and charges involved. The Fund may not be suitable for all and if in doubt, investors should consult a professional adviser. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.

The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Replacement Prospectus. This Fund Factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.This Fund Factsheet has not been reviewed by the SC.