Areca ISLAMIC incomeTRUST Fund (AIITF)

Fund Factsheet as at **30 April 2026**

FUND DETAILS

Type of Fund/Category

Growth / (Islamic Fixed Income)

Launch Date

15 March 2023

Launch Price

RM0.5000

Benchmark

Maybank's Islamic 6-month fixed deposit rate

Fund Size (RM)

RM5.94 million

Units in Circulation

10.94 million

Management Fee

Up to 1.00% p.a. of NAV

Trustee Fee

Up to 0.05% p.a. of NAV of the Fund, subject to a minimum fee of RM6,000 per annum.

Entry Charge

Up to 3% of the amount invested

Exit Fee

Nil

Switching Fee

Nil

Min Initial Investment

RM10,000 or such other limit as decided by the Manager.

Min Additional Investment

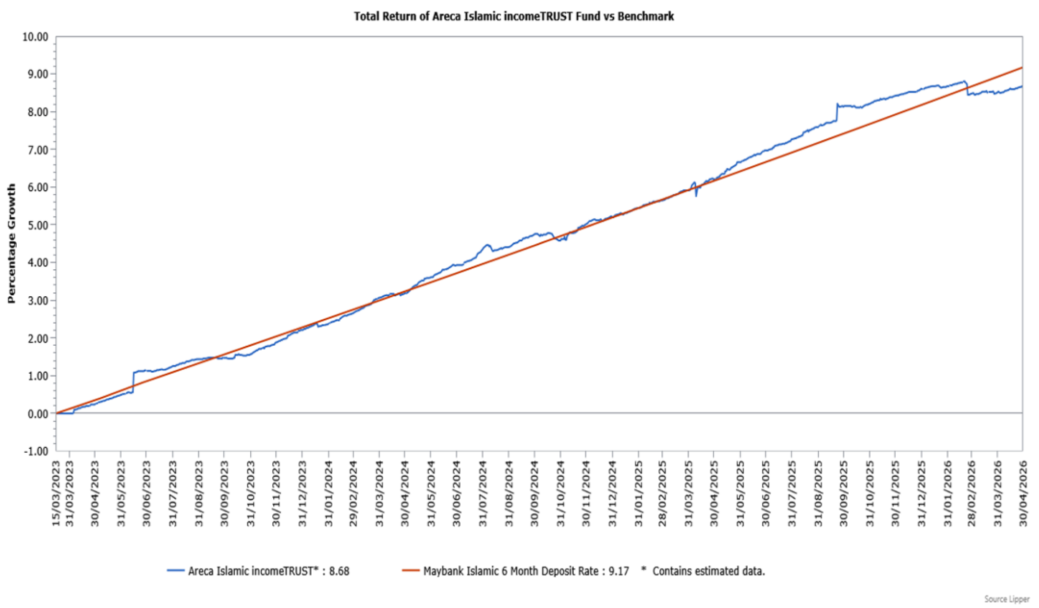
RM1,000 or such other limit as decided by the Manager.

FUND OBJECTIVE

To provide investors with Short to Medium-Term capital preservation# and a regular income (income could be in the form of Units or cash).

#The Fund is not a capital guaranteed fund.

FUND'S PERFORMANCE COMPARED TO BENCHMARK



CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
AIITF	0.07	0.15	0.00	0.44	2.34	8.42	-	-	8.68
Benchmark	0.92	0.23	0.68	1.40	2.84	8.79	-	-	9.17

YEARLY PERFORMANCE (%)

Return	2025	2024	2023
AIITF	3.23	2.94	2.20
Benchmark	2.84	2.84	2.28

ANNUALISED PERFORMANCE (%)

Return	1 Year	3 Year	Since Launch
AIITF	2.34	2.73	2.70
Benchmark	2.84	2.85	2.84

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

Based on the Fund's portfolio returns as at 31 March 2026, the Volatility Factor (VF) for this Fund is 0.6 and is classified as "Very Low" (source: Lipper). "Very Low" includes funds with VF that are above 0 but not more than 4.37. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Prospectus.

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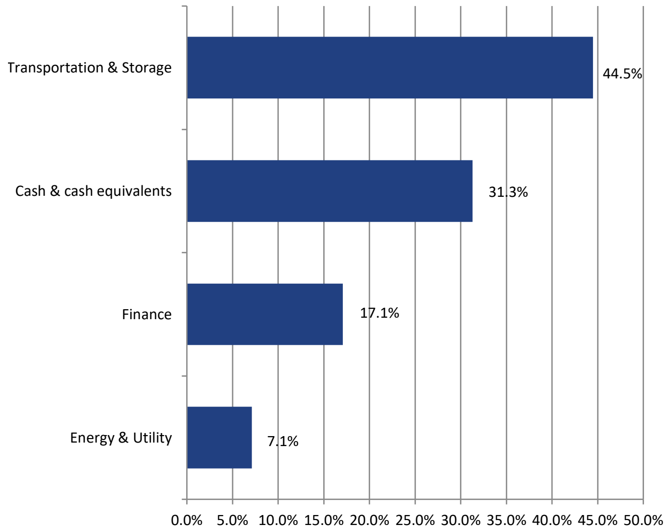
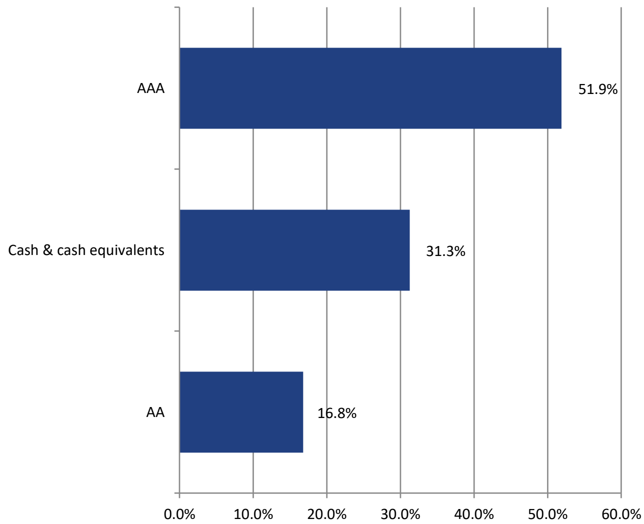
DISTRIBUTION HISTORY (YEARLY)		
Year	Net Distribution (sen per unit)	Unit Splits
-	-	-

TOP 5 HOLDINGS (% OF NAV)	(%)
1) ALR IMTN	17.8
2) BSN IMTN	16.9
3) Sunway Berhad	16.8
4) Lebuhraya Duke Fasa 3 Sdn Bhd	9.5
5) KAJV IMTN	7.0

ASSET & SECTOR ALLOCATION (% OF NAV)





FUND MANAGER'S REPORT

The US economy grew at an annualised 2.0% in Q1 2026, though the headline figure masked underlying weakness as consumer spending slowed and a surge in imports dragged on overall growth. The unemployment rate edged down to 4.3%, but the improvement was illusory as total employment fell by 64,000 and the labour force shrank by 396,000, pushing the participation rate to 61.9%. Inflation surged to 3.3% in March, driven by a 10.9% spike in energy costs as the Iran war sent gasoline prices soaring 21.2% in one month. US Treasury yields rose, with the 10-year consolidating near 4.4% and the 30-Year briefly touching 5% as oil prices peaked at USD126 per barrel. This reinforced the higher-for-longer narrative with markets having largely pricing out Federal Reserve ("Fed") cuts through 2026. In April, Fed held rates unchanged at 3.50%–3.75%.

Malaysia's economy by contrast remained resilient in Q1 2026, with advance Gross Domestic Product (GDP) growth estimated at 6.3%. Malaysia's Producer Price Index (PPI) turned positive for the first time since February 2025 rebounding to 1.1%, signalling building upstream cost pressures even as Consumer Price Index (CPI) is projected at 2.1%. This resilience was further reinforced by S&P's positive rating outlook, providing an additional sentiment anchor. Malaysian Government Securities (MGS) yields broadly rallied, with the 10-Year declined 8 basis points (bps) to 3.56% and the 5-Year yield at 3.35% (-11 bps), supported by a firmer ringgit and sustained foreign inflows that lifted non-resident MGS holdings to 21.5%. Domestic economic remained well supported by liquidity, total money supply (M3) was at 22-month high of 5.5% and at a loan growth of 5.4%. Bank Negara is expected to hold the Overnight Policy Rate (OPR) at 2.75% throughout 2026.

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